

Fiscal Year

Start Year

2025

—

End Year

2026

Authority Budget of:
Old Bridge Municipal Utilities Authority

State Filing Year

2026

For the Period:

June 1, 2025

to

May 31, 2026

www.obmua.com

Authority Web Address



Division of Local Government Services

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2026

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2026 PREPARER'S CERTIFICATION

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	Msmith@obmua.com
Name:	Michelle Smith
Title:	Comptroller
Address:	71 Boulevard West Cliffwood Beach, NJ 07735
Phone Number:	732-566-2534
Fax Number:	732-566-5169
E-mail Address:	Msmith@obmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.obmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

James Blair

Title of Officer Certifying Compliance:

Chairman

Signature:

jimblair@obmua.com

2026 APPROVAL CERTIFICATION

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Old Bridge Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on March 17, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	ecasserly@obmua.com
Name:	Edward Casserly
Title:	Secretary
Address:	71 Boulevard West Cliffwood Beach, NJ 07735
Phone Number:	732-566-2534
Fax Number:	732-566-5169
E-mail Address:	ecasserly@obmua.com

2026 AUTHORITY BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

WHEREAS, the Annual Budget for Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 17, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$38,002,000.00, Total Appropriations including any Accumulated Deficit, if any, of \$35,511,559.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$15,523,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$13,273,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority, at (open public meeting held on March 17, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on May 21, 2025.

ecassserly@obmua.com

(Secretary's Signature)

03/17/2025

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
James Blair	X			
Mark Razzoli				X
Anita Greenberg				X
Edward Casserly	X			
Bruce Walker	X			
Frank Weber	X			
Perry Simone	X			

2026 ADOPTION CERTIFICATION

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2025 to May 31, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Old Bridge Municipal Utilities Authority, pursuant to N.J.A.C 5:31-2.3, on January 00, 1900.

Officer's Signature:			
Name:	Edward Casserly		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax:	732-566-5169
E-mail address:	ecasserly@obmua.com		

2026 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of January 0, 1900; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$0.00, Total Appropriations, including any Accumulated Deficit, if any, of \$0.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$0.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority at an open public meeting held on that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2025 and ending May 31, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature)

(Date)

Governing Body Recorded Vote

[illegible]

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**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

This year's budget is presented as balanced and shows a total increase in operating expenses of 6.3%, a decrease in Capital Expenditures of 35.6%, and a 7.8% reduction in Debt Service. On Page F-2, the following are the revenue variances of +/-10% along with explanations for the changes: Connection Fees (Commercial) decreased by \$369,571 (58.5%). This reduction reflects fewer commercial account applications received from developers compared to last year. Engineering Service Fees under "Other Operating Revenues" decreased by \$60,000 (14.3%). This amount is determined by our in-house engineer, who adjusts it based on anticipated engineering work for the upcoming year. Developer Contribution under "Other Operating Revenues" dropped by \$4,000,000 (100%) as we do not foresee any contributions from developers this year. Interest Earned under "Interest on Investments & Deposits" increased by \$200,000 (100%) due to the higher interest rates we have been receiving. On Page F-4, the following are the appropriation variances of +/-10%, and the reasons for the changes: Under "Administration-Other," Legal Fees decreased by \$60,000 (23.1%), and Trustee Fees decreased by \$10,000 (12%), Legal Fees are lower due to the recent settlement of a lawsuit, while trustee fees are reduced because two loans have been paid off, eliminating the need for related fees in this budget. Under "Cost of Providing Services-Other", Utilities increased by \$231,000 (20.1%), Supplies increased by \$400,000 (22.8%), and Emergency expenses decreased by \$250,000 (50%). Utilities and Supplies rose due to inflationary price increases over recent years, while the Emergency fund decrease reflects the resolution of a high-priority landslide issue for which an additional \$250,000 was allocated in the previous budget. Under "Non-Operating Appropriations", Total Interest Payments on Debt decreased by \$62,788 (16%) as a result of some debt being paid off during the current year.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The number of developer applications to connect to our system has remained consistent over the past few years, indicating the continued strength of the local economy. While the addition of new developments and commercial properties will increase our expenses, these costs will be balanced by the revenue generated from new users. Given the expansion of our town and the current state of our water treatment plant, the Authority has acquired land with plans to build a new treatment facility there.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

The proposed budget for this year leverages the Unrestricted Net Position in the Capital Budget to balance the budget and reduce the impact on rates for the residents of Old Bridge Township.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

This year's proposed budget does not transfer any funds to the Municipality of Old Bridge.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

This proposed budget does not reflect an anticipated deficit. There is not an existing accumulated deficit from prior year's budget, nor is there any deficits in our most recent audit report pertaining to deficits to unrestricted net position caused by recording pension and post-employment benefits liabilities.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same").

Attached is the schedule for our current rate structure. The only change in fees since the last submission pertains to connection fees. Water connection fees increased by \$79 (2.17%), and sewer connection fees increased by \$71 (1.47%) as of December 18, 2024. This budget includes a proposed 8.5% increase in water rates to cover rising costs of water purchases, chemicals, supplies, utilities, and other operational expenses, primarily driven by inflation. The rate hearing is scheduled for May 21, 2025, with the new rates taking effect on June 1, 2025. Also attached is the proposed rate structure for the Water Division. Sewer rates are staying the same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. **All** information requested below must be completed.

Name of Authority:	Old Bridge Municipal Utilities Authority		
Federal ID Number:	222769465		
Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Preparer's Name:	Michelle Smith		
Preparer's Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	msmith@obmua.com		

Chief Executive Officer*	Michael Roy		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	mroy@obmua.com		

Chief Financial Officer*	Michelle Smith		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	msmith@obmua.com		

Name of Auditor:	Robert Allison		
Name of Firm:	Holman, Frenia & Allison, P.C.		
Address:	1985 Cedar Bridge Ave, Suite 3		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-797-1333	Fax:	732-866-9312
E-mail:	ballison@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

77

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 6,041,687.77

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE

(CONTINUED)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Use the space below to provide clarification for any Questionnaire responses.

Explanation to Question #9:

Employee compensation is reviewed and approved by the commissioners. The Executive Director/Engineer, Comptroller, and Assistant Engineer each have written employment contracts. About 67% of OBMUA employees are covered by a collective bargaining agreement, which dictates any raises for those employees. For employees not covered by the collective bargaining agreement, the Board of Commissioners has approved an Organizational Pay Chart. Comparable positions in similarly sized entities were considered when determining base salaries.

Details for Question #10

Vendor	Date	Amount	Explanation
Old Bridge Pizzeria	12/18/2024	1958.76	Employee Appreciation Luncheon
Aiello's Market	12/18/2024	281.49	Employee Appreciation Luncheon
Total		2240.25	

Details for Question #11

Name	Date	Amount	Explanation
Hard Rock Hotel & Casino	09/18/2024	8232	NJLM
James Blair	12/18/2024	313.02	NJLM
Guy Donatelli	12/18/2024	313.8	NJLM
Walter Gillins	12/18/2024	248	NJLM
Richard Peterson	12/18/2024	190	NJLM
Michael Roy	12/18/2024	205	NJLM
Alessandro Sestito	12/18/2024	191.17	NJLM
Perry Simone	12/18/2024	318.47	NJLM
Michelle Smith	12/18/2024	188.03	NJLM
Walter Tier	12/18/2024	222.68	NJLM
Raymond Totten	12/18/2024	190	NJLM
Bruce Walker	12/18/2024	163.77	NJLM
Frank Weber	12/18/2024	396.47	NJLM
Borgata Hotel Casino & S	02/19/2025	4704	AWWA Conference
Total		15876.41	

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2025 to May 31, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Old Bridge Municipal Utilities Authority
For the Period June 01, 2025 to May 31, 2026

Reportable Compensation from Authority (W-2/ 1099)											
Position			Other (auto allowance, expense account, payment in lieu of health benefits, etc.)								
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated	Former	Base Salary/ Stipend	Bonus	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1 Razzoli, Mark	Chairman	2	X					\$ 1,500.00		\$ -	\$ 1,500.00
2 Weber, Frank	Vice-Chairman	2	X					\$ 1,500.00		\$ 32,685.72	\$ 34,185.72
3 Greenberg, Anita	Treasurer	5	X					\$ -		\$ -	\$ -
4 Casserly, Edward	Secretary	2	X					\$ 1,500.00		\$ 48,468.84	\$ 49,968.84
5 Bruce Walker	Commissioner	2	X					\$ 1,500.00		\$ -	\$ 1,500.00
6 James Blair	Commissioner	2	X					\$ 1,500.00		\$ -	\$ 1,500.00
7 Perry Simone	Commissioner	2	X					\$ 1,500.00		\$ -	\$ 1,500.00
8 Michael Roy	Executive Director	40		X	X			\$ 249,915.16		\$ 15,495.60	\$ 265,410.76
9 Michelle Smith	Comptroller	35		X				\$ 166,077.50		\$ 28,590.95	\$ 194,668.45
10 Walter Tier	Water Superintendent				X			\$ 179,428.84		\$ 25,020.80	\$ 204,449.64
11 Raymond Totten	Water Superintendent				X			\$ 166,820.04		\$ 25,735.68	\$ 192,555.72
	Meter/Maintenance										
12 Richard Peterson	Foreman				X			\$ 160,938.60		\$ 31,695.36	\$ 192,633.96
13 Walter Gillins	Sewer Superintendent				X			\$ 155,679.68		\$ 5,548.12	\$ 161,227.80
	Deputy Sewer Superintendent										
14 William Steffanelli	Superintendent				X			\$ 138,693.24		\$ 10,518.36	\$ 149,211.60
15										\$ 48,468.84	\$ 48,468.84
16										\$ -	\$ -
17										\$ -	\$ -
18										\$ -	\$ -
19										\$ -	\$ -
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21										\$ -	\$ -
22										\$ -	\$ -
23										\$ -	\$ -
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28										\$ -	\$ -
29										\$ -	\$ -
30										\$ -	\$ -
31										\$ -	\$ -
32										\$ -	\$ -
33										\$ -	\$ -
34										\$ -	\$ -
35										\$ -	\$ -
Total:								\$ 1,226,553.06	\$ -	\$ 142,604.87	\$ 1,369,157.93

Schedule of Health Benefits - Detailed Cost Analysis
Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	16	18,039.43	288,630.82	18	17,407.18	313,329.20	(24,698.38)	-7.9%
Parent & Child	4	30,734.99	122,939.98	4	29,657.85	118,631.40	4,308.58	3.6%
Employee & Spouse (or Partner)	10	34,507.90	345,078.96	7	33,298.58	233,090.04	111,988.92	48.0%
Family	39	51,170.95	1,995,667.13	38	49,377.63	1,876,349.97	119,317.16	6.4%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	69		2,752,316.88	67		2,541,400.60	210,916.28	8.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage		18,039.43	-		17,407.18	-	-	
Parent & Child		30,734.99	-		29,657.85	-	-	
Employee & Spouse (or Partner)	2	34,507.90	69,016	1	33,298.58	33,298.58	35,717.21	107.3%
Family		51,170.95	-	1	49,377.63	49,377.63	(49,377.63)	-100.0%
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal	2		69,016	2		82,676.21	(13,660.42)	-16.5%
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal							-	
GRAND TOTAL	71		2,821,332.67	69		2,624,076.81	197,255.86	7.5%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

**Old Bridge Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

If no accumulated absences, check this box: ☐

If no accumulated absences, check this box: <input type="checkbox"/>																	
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time			Vacation Time			Compensatory Time			Personal Time			Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Employment Agreement		
Executive Director/Engineer	407.13	\$61,906.11	372.00	\$44,312.64	10.00	\$1,191.20							X				
Engineering Technician	29.00	\$5,786.00	(44.00)	-\$2,893.00	10.00	\$657.50							X				
Engineering Technician	85.25	\$15,229.04	67.33	\$3,855.32	6.00	\$343.56							X				
Thompson, Robert	8.25	\$528.90	33.33	\$1,762.82	(8.00)	-\$423.12							X				
Sewer Foreman	100.00	\$42,772.04	84.00	\$5,330.64	6.00	\$380.76											
Deputy Sewer Superintendent	86.00	\$41,610.48	60.00	\$4,442.40	(2.00)	-\$148.08							X				
Greene, Richard	10.00	\$1,216.56	50.65	\$2,567.45	10.00	\$506.90							X				
Sewer Foreman	38.00	\$11,039.56	43.33	\$2,687.33	10.00	\$620.20							X				
Guthridge, Melvin	12.00	\$1,984.00	26.65	\$1,321.84	10.00	\$496.00							X				
Sewer Superintendent	184.00	\$18,804.00	98.67	\$7,819.60	10.00	\$792.50							X				
DiZenzo, Steven		\$0.00	(9.35)	-\$463.76	10.00	\$496.00							X				
Cooper, Aaron	(8.00)	-\$773.60	34.65	\$1,675.33	(6.00)	-\$290.10							X				
Nugent, Travis	(8.00)	-\$626.08	50.65	\$1,981.93	10.00	\$391.30							X				
Johnson, Christopher	1.00	\$396.80	48.00	\$2,380.80	10.00	\$391.30							X				
Peterson, Richard Jr.	(1.00)	-\$388.00	50.00	\$2,425.00	10.00	\$465.00							X				
Lovello, Vincent	-	\$0.00	18.00	\$973.00	2.00	\$67.00							X				
Adams, Vincent	1.00	\$314.00	14.00	\$549.50	18.00	\$706.50							X				
Sewer Foreman	47.00	\$14,782.50	10.00	\$591.30	10.00	\$591.30		\$473.04					X				
Klammer, Nicholas	(3.00)	-\$791.28	2.00	\$65.94	(12.00)	-\$395.64							X				
Yasin, Jorge	(6.44)	-\$1,521.83	(46.67)	-\$1,379.10	(14.00)	-\$413.70							X				
Franklin, Michael	(1.50)	-\$353.64	33.33	\$982.24	11.50	\$338.91							X				
Cistone, Michael	1.00	\$235.76	33.33	\$982.24	2.00	\$58.94							X				
Senape, Robert	-	\$0.00	-	\$0.00	0.00	\$0.00							X				
Born, Connor	(6.00)	-\$999.84	33.33	\$694.26	10.00	\$208.30							X				
Reilly, Gavin	2.00	\$333.28	-	\$0.00	-	\$0.00							X				
Executive Secretary	353.93	\$50,688.47	70.00	\$4,247.60	(12.25)	-\$743.33							X				
Deputy Water Superintendent	107.50	\$51,771.47	100.00	\$8,017.00	10.00	\$801.70							X				
Water Treatment Superintendent	132.25	\$52,036.67	100.00	\$8,690.00	10.00	\$868.00		\$1,924.08					X				
Office Manager/Payroll Supervisor	87.64	\$38,811.40	87.50	\$6,716.50	1.75	\$134.33		\$10,893.40					X				
Water Distribution Superintendent	137.00	\$52,036.67	168.00	\$14,582.40	10.00	\$968.00		\$6,716.50					X				
Murphy, Michael	1.50	\$3,490.20	51.33	\$2,559.31	10.00	\$498.60		\$14,582.40					X				
Comptroller	250.14	\$51,951.62	87.50	\$8,487.38	8.75	\$946.74		\$2,559.31					X				
TOTALS (THIS PAGE ONLY)	2,047.65	\$512,271.26	1,727.56	\$135,835.91	-	\$13,290.52	151.75	\$9,965.27		\$0.00							

N-6 Accumulated Absence Liability

**Old Bridge Municipal Utilities Authority
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Resolution	Individual Employment Agreement
Koehl, James	2.50	\$3,919.72	27.33	\$1,306.10			10.00	\$377.90			X		
Saracino, Anthony	(7.00)	-\$2,201.92	(93.35)	-\$3,670.52			(14.00)	-\$550.48			X		
Reiss, Bruce	(1.25)	-\$950.10	50.65	\$2,482.36			2.00	\$98.02			X		
Water Distribution Foreman	44.75	\$14,868.74	66.67	\$4,375.55		\$2,789.28	10.00	\$656.30				X	
Testino, Ryan	(3.25)	-\$998.66	2.65	\$101.79			(14.00)	-\$537.74			X		
Webb, Brian	4.50	\$1,645.92	114.65	\$5,241.80			18.00	\$822.96			X		
Chief Operator	62.50	\$23,525.68	66.67	\$4,375.55		\$3,937.80	10.00	\$656.30			X		
Piccola, Vincent	0.50	\$182.88	58.65	\$2,681.48			10.00	\$457.20			X		
Water Distribution Foreman	34.25	\$9,713.24	66.67	\$4,375.55		\$2,395.50	26.00	\$1,705.38			X		
Accountant	32.50	\$6,675.36	43.75	\$2,484.00			8.75	\$492.80			X		
Tier, Keith	4.00	\$1,584.00	34.00	\$1,663.00			10.00	\$495.00			X		
Murphy, John	(1.00)	-\$387.32	34.00	\$1,561.98			2.00	\$72.40			X		
Haines, Joseph	(6.00)	-\$1,737.60	18.00	\$651.60			8.75	\$394.19			X		
Billing Supervisor	77.21	\$16,261.60	43.75	\$1,970.94		\$3,090.90	2.00	\$128.12			X		
Water Distribution Foreman	185.56	\$41,424.75	202.00	\$12,940.12			10.00	\$474.00			X		
Paskitti, Anthony	-	\$0.00	26.00	\$1,232.40			10.00	\$474.00			X		
Walters, Jeffrey	-	\$0.00	(54.00)	-\$2,559.60			10.00	\$474.00			X		
Demarco, John	0.13	\$37.37	50.00	\$1,868.50			(4.00)	-\$146.48			X		
Shah, Lopa	(0.79)	-\$215.33	85.75	\$3,357.11			8.75	\$425.56			X		
Franklin, Matthew	(0.50)	-\$245.73	60.00	\$2,499.00			10.00	\$474.00			X		
Born, Catherine	3.50	\$653.38	43.75	\$1,541.75			(12.25)	-\$511.69			X		
Russo, Christopher	3.20	\$1,044.69	33.33	\$851.91			2.00	\$51.12			X		
Assistant Engineer	80.01	\$14,242.65	50.00	\$2,227.50			10.00	\$445.50			X		
Totten, Grant	7.50	\$2,212.80	17.33	\$639.13			2.00	\$73.76			X		
Administrative Secretary	2.00	\$261.76	33.33	\$1,090.56			10.00	\$327.20			X		
Schulmeister, Matthew	6.25	\$1,477.50	9.33	\$275.70			10.00	\$295.50			X		
Maldonado, Xavier	(1.00)	-\$218.80	33.33	\$911.58			2.00	\$54.70			X		
Santora, Joseph	6.00	\$1,340.15	33.33	\$911.58			10.00	\$273.50			X		
Engineering Secretary	1.00	\$209.79	43.16	\$1,459.24			8.75	\$262.24			X		
Payroll	1.50	\$710.01	13.16	\$648.39			8.75	\$295.84			X		
Macedo, Eric	1.00	\$210.16	(0.67)	-\$175.22			10.00	\$455.26			X		
Conover, George	1.00	\$210.16	17.33	\$639.13			10.00	\$455.26			X		
TOTALS (THIS PAGE ONLY)	540.57	\$138,479.73	1,230.55	\$59,778.07	-	\$12,213.48	205.50	\$9,559.40	-	\$0.00	X		

N-6 (2) Accumulated Absence Liability

[illegible]

[illegible]

N-6 (TOTAL) Accumulated Absence Liability

For the Period: June 01, 2025 to 12/31/2026

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

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Old Bridge Municipal Utilities Authority

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

	FY 2026 Proposed Budget							FY 2025 Adopted Budget	Total All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations	All Operations
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Revenue Schedule

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	14,668,200	14,671,000					\$ 29,339,200	\$ 27,695,630	\$ 1,643,570 5.9%
Business/Commercial	1,854,600	2,243,800					4,098,400	4,060,290	38,110 0.9%
Industrial							-	-	#DIV/0!
Intergovernmental	1,545,000						1,545,000	1,440,000	105,000 7.3%
Other	337,200	345,200					682,400	648,080	34,320 5.3%
Total Service Charges	18,405,000	17,260,000	-	-	-	-	35,665,000	33,844,000	1,821,000 5.4%
<i>Connection Fees</i>									
Residential	537,193	250,948					788,141	792,570	(4,429) -0.6%
Business/Commercial	202,807	59,052					261,859	631,430	(369,571) -58.5%
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	740,000	310,000	-	-	-	-	1,050,000	1,424,000	(374,000) -26.3%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Engineering Service Fee	180,000	180,000					360,000	420,000	(60,000) -14.3%
Delinquent Penalties	200,000	200,000					400,000	400,000	- 0.0%
Miscellaneous	60,000	10,000					70,000	70,000	- 0.0%
Water Tower/Video Sewer Line	32,000	25,000					57,000	56,050	950 1.7%
PUD or Developer Contribution							-	4,000,000	(4,000,000) -100.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Revenue	472,000	415,000	-	-	-	-	887,000	4,946,050	(4,059,050) -82.1%
Total Operating Revenues	19,617,000	17,985,000	-	-	-	-	37,602,000	40,214,050	(2,612,050) -6.5%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	200,000	200,000					400,000	200,000	200,000 100.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	200,000	200,000	-	-	-	-	400,000	200,000	200,000 100.0%
Total Non-Operating Revenues	200,000	200,000	-	-	-	-	400,000	200,000	200,000 100.0%
TOTAL ANTICIPATED REVENUES	\$ 19,817,000	\$ 18,185,000	\$ -	\$ -	\$ -	\$ -	\$ 38,002,000	\$ 40,414,050	\$ (2,412,050) -6.0%

Old Bridge Municipal Utilities Authority

OPERATING REVENUES

Residential
Business/Commercial
Industrial
Intergovernmental
Other

Connection Fees

Total Connection Fees

Meters
Permits
Fines/Penalties
Other

Total Parking Fees

Engineering Service Fee	
Delinquent Penalties	
Miscellaneous	
Water Tower/Video Sewer Line	
PUD or Developer Contribution	

Total Other Revenue

Total Operating Revenues

Other Non-Operating Revenues (List)

Other Non-Operating Revenues

Interest Earned
Penalties
Other

Total Interest

Total Non-Operating Revenues

\$ 22,107,050	\$ 18,307,000	\$ -	\$ -	\$ -	\$ -	\$ 40,414,050
---------------	---------------	------	------	------	------	---------------

Appropriations Schedule

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 816,862	\$ 816,863					\$ 1,633,725	\$ 1,532,644	\$ 101,081 6.6%
Fringe Benefits	605,462	736,012					1,341,474	1,228,575	112,899 9.2%
Total Administration - Personnel	1,422,324	1,552,875	-	-	-	-	2,975,199	2,761,219	213,980 7.7%
<i>Administration - Other (List)</i>									
Insurance	641,000	568,000					1,209,000	1,173,000	36,000 3.1%
Legal	110,000	90,000					200,000	260,000	(60,000) -23.1%
Engineering	130,000	90,000					220,000	220,000	- 0.0%
Trustee & Bond Coupons	30,000	43,000					73,000	83,000	(10,000) -12.0%
Miscellaneous Administration*	325,600	305,600					631,200	614,200	17,000 2.8%
Total Administration - Other	1,236,600	1,096,600	-	-	-	-	2,333,200	2,350,200	(17,000) -0.7%
Total Administration	2,658,924	2,649,475	-	-	-	-	5,308,399	5,111,419	196,980 3.9%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	3,779,617	2,432,286					6,211,903	5,811,737	400,166 6.9%
Fringe Benefits	2,758,215	2,208,034					4,966,249	4,541,403	424,846 9.4%
Total COPS - Personnel	6,537,832	4,640,320	-	-	-	-	11,178,152	10,353,140	825,012 8.0%
<i>Cost of Providing Services - Other (List)</i>									
Water Purchases/ Sewer Treatment	5,200,000	5,560,000					10,760,000	10,303,500	456,500 4.4%
Utilities	885,000	497,500					1,382,500	1,151,500	231,000 20.1%
Supplies	1,655,000	500,000					2,155,000	1,755,000	400,000 22.8%
Emergency	-	250,000					250,000	500,000	(250,000) -50.0%
Miscellaneous COPS*	443,200	571,000					1,014,200	962,700	51,500 5.3%
Total COPS - Other	8,183,200	7,378,500	-	-	-	-	15,561,700	14,672,700	889,000 6.1%
Total Cost of Providing Services	14,721,032	12,018,820	-	-	-	-	26,739,852	25,025,840	1,714,012 6.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,670,438	1,163,983	-	-	-	-	2,834,421	3,037,681	(203,260) -6.7%
Total Operating Appropriations	19,050,394	15,832,278	-	-	-	-	34,882,672	33,174,940	1,707,732 5.1%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	227,413	101,474	-	-	-	-	328,887	391,675	(62,788) -16.0%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve	150,000	150,000					300,000	300,000	- 0.0%
Municipality/County Appropriation							-	-	#DIV/0!
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	377,413	251,474	-	-	-	-	628,887	691,675	(62,788) -9.1%
TOTAL APPROPRIATIONS	19,427,807	16,083,752	-	-	-	-	35,511,559	33,866,615	1,644,944 4.9%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,427,807	16,083,752	-	-	-	-	35,511,559	33,866,615	1,644,944 4.9%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 19,427,807	\$ 16,083,752	\$ -	\$ -	\$ -	\$ -	\$ 35,511,559	\$ 33,866,615	\$ 1,644,944 4.9%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 952,519.70 \$ 791,613.90 \$ - \$ - \$ - \$ - \$ 1,744,133.60

[illegible]

[illegible]

[illegible]

Prior Year Adopted Appropriations Schedule

Old Bridge Municipal Utilities Authority

	FY 2025 Adopted Budget						Total All
	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 766,322	\$ 766,322					\$ 1,532,644
Fringe Benefits	550,079	678,496					1,228,575
Total Administration - Personnel	1,316,401	1,444,818	-	-	-	-	2,761,219
<i>Administration - Other (List)</i>							
Insurance	623,000	550,000					1,173,000
Legal	140,000	120,000					260,000
Engineering	130,000	90,000					220,000
Trustee & Bond Coupons	35,000	48,000					83,000
Miscellaneous Administration*	320,600	293,600					614,200
Total Administration - Other	1,248,600	1,101,600	-	-	-	-	2,350,200
Total Administration	2,565,001	2,546,418	-	-	-	-	5,111,419
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	3,559,543	2,252,194					5,811,737
Fringe Benefits	2,505,914	2,035,489					4,541,403
Total COPS - Personnel	6,065,457	4,287,683	-	-	-	-	10,353,140
<i>Cost of Providing Services - Other (List)</i>							
Water Purchases/ Sewer Treatment	4,894,000	5,409,500					10,303,500
Utilities	714,000	437,500					1,151,500
Supplies	1,255,000	500,000					1,755,000
Emergency	-	500,000					500,000
Miscellaneous COPS*	401,700	561,000					962,700
Total COPS - Other	7,264,700	7,408,000	-	-	-	-	14,672,700
Total Cost of Providing Services	13,330,157	11,695,683	-	-	-	-	25,025,840
Total Principal Payments on Debt Service in Lieu of Association	1,500,832	1,536,849	-	-	-	-	3,037,681
Total Operating Appropriations	17,395,990	15,778,950	-	-	-	-	33,174,940
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	256,413	135,262	-	-	-	-	391,675
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	150,000	150,000					300,000
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	406,413	285,262	-	-	-	-	691,675
TOTAL APPROPRIATIONS	17,802,403	16,064,212	-	-	-	-	33,866,615
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	17,802,403	16,064,212	-	-	-	-	33,866,615
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 17,802,403	\$ 16,064,212	\$ -	\$ -	\$ -	\$ -	\$ 33,866,615

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 869,799.50 \$ 788,947.50 \$ - \$ - \$ - \$ - \$ 1,658,747.00

Old Bridge Municipal Utilities Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

[illegible]

[illegible]

[illegible]

Debt Service Schedule - Principal

Old Bridge Municipal Utilities Authority

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding
		2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter
Water		\$ 1,500,832	\$ 1,670,438	\$ 2,171,106	\$ 2,244,008	\$ 930,008	\$ 741,835	\$ 595,159	\$ 3,719,614
Total Principal		1,500,832	1,670,438	2,171,106	2,244,008	930,008	741,835	595,159	3,719,614
Sewer		1,536,849	1,163,983	1,222,483	1,239,483	1,113,483	1,123,483	277,205	1,705,204
Total Principal		1,536,849	1,163,983	1,222,483	1,239,483	1,113,483	1,123,483	277,205	1,705,204
Operation #3		-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-
Operation #4		-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-
Operation #5		-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-
Operation #6		-	-	-	-	-	-	-	-
Total Principal		-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 3,037,681	\$ 2,834,421	\$ 3,393,589	\$ 3,483,491	\$ 2,043,491	\$ 1,865,318	\$ 872,364	\$ 5,424,818
									\$ 19,917,492

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Standard & Poors	
Bond Rating	
Year of Last Rating	
Moody's	
Aa1	
2022	
Fitch	

Debt Service Schedule Principal (Detail Page)

Old Bridge Municipal Utilities Authority

Fiscal Year Ending in

Date of Local Finance Board Approval	2025 (Adopted Budget)	2026 (Proposed Budget)	Fiscal Year Ending in					2031	2030	Thereafter	Total Principal Outstanding
			2027	2028	2029	2030	2031				
Water											
2008A NJEIT Trust	\$ 130,000	\$ -	100,000	105,000	105,000	110,000	115,000	-	-	-	\$ -
2014 NJEIT Trust	\$ 95,000	\$ 100,000	261,105	261,105	261,105	261,105	57,932	-	-	115,000	\$ -
2015 NJEIT Trust	\$ 261,105	\$ 261,105	20,000	20,000	20,000	20,000	20,000	50,000	50,000	50,000	\$ 750,000
2015 NJEIT Fund	\$ 40,568	\$ 40,568	40,568	40,568	40,568	40,568	40,568	56,444	56,444	56,444	\$ 1,363,457
2016 NJEIT Trust	\$ 50,000	\$ 50,000	55,000	55,000	55,000	55,000	60,000	185,000	185,000	185,000	\$ 170,000
2016 NJEIT Fund	\$ 149,496	\$ 149,496	149,496	149,496	149,496	149,496	149,496	334,505	334,505	334,505	\$ 299,853
2016 Refunding Bonds	\$ 607,500	\$ 814,500	1,251,000	1,314,000	-	-	-	-	-	-	\$ 515,000
2019 NJEIT Trust	\$ 35,000	\$ 35,000	35,000	40,000	40,000	40,000	40,000	265,000	265,000	265,000	\$ 3,379,500
2019 NJEIT Fund	\$ 112,163	\$ 112,163	112,163	112,163	112,163	112,163	112,163	660,200	660,200	660,200	\$ 495,000
2025 NJEIT Trust	\$ -	\$ 43,803	73,387	73,338	73,338	73,338	73,338	1,026,732	1,026,732	1,026,732	\$ 1,333,176
2025 NJEIT Fund	\$ -	\$ 43,803	73,387	73,338	73,338	73,338	73,338	1,026,732	1,026,732	1,026,732	\$ 1,437,274
Sewer											
2006 NJEIT Trust	\$ 255,000	\$ -	-	-	-	-	-	-	-	-	\$ -
2006 NJEIT Fund	\$ 170,866	\$ -	-	-	-	-	-	-	-	-	\$ -
2012A NJEIT Trust	\$ 310,000	\$ 330,000	335,000	345,000	365,000	370,000	-	-	-	-	\$ 1,745,000
2012A NJEIT Fund	\$ 393,279	\$ 393,279	393,279	393,279	393,279	393,279	-	-	-	-	\$ 1,966,393
2016 NJEIT Trust Crossroads	\$ 20,000	\$ 25,000	25,000	25,000	25,000	25,000	40,000	120,000	120,000	120,000	\$ 125,000
2016 NJEIT Fund Crossroads	\$ 63,000	\$ 63,000	63,000	63,000	63,000	63,000	-	-	-	-	\$ 315,000
2016 NJEIT Trust LH Bulkhead	\$ 30,000	\$ 35,000	35,000	35,000	35,000	35,000	72,487	217,460	217,460	217,460	\$ 335,000
2016 NJEIT Fund LH Bulkhead	\$ 72,487	\$ 72,487	72,487	72,487	72,487	72,487	-	-	-	-	\$ 652,380
2016 Refunding Bonds	\$ 67,500	\$ 90,500	139,000	146,000	-	-	-	-	-	-	\$ 375,500
2021 Pump Station Upgrades Trust	\$ 30,000	\$ 30,000	35,000	35,000	35,000	40,000	40,000	370,000	370,000	370,000	\$ 585,000
2021 Pump Station Upgrades Fund	\$ 124,718	\$ 124,718	124,718	124,718	124,718	124,718	124,718	997,744	997,744	997,744	\$ 1,746,052
TOTAL PRINCIPAL ALL OPERATIONS	\$ 3,037,681	\$ 2,834,421	\$ 3,393,589	\$ 3,483,491	\$ 2,043,491	\$ 2,058,491	\$ 1,019,040	\$ 5,424,818	\$ 20,257,342		

Debt Service Schedule - Interest

Old Bridge Municipal Utilities Authority

If Authority has no debt, check this box: ☐

Fiscal Year Ending in										
		2025 (Adopted Budget)	2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter	Total Interest Payments Outstanding
Water		\$ 256,413	\$ 227,413	\$ 188,875	\$ 118,100	\$ 79,400	\$ 73,550	\$ 67,431	\$ 624,788	\$ 1,379,557
	Total Interest Payments	256,413	227,413	188,875	118,100	79,400	73,550	67,431	624,788	1,379,557
Sewer		135,262	101,474	82,936	61,811	44,430	30,150	15,650	49,500	385,951
	Total Interest Payments	135,262	101,474	82,936	61,811	44,430	30,150	15,650	49,500	385,951
Operation #3										
	Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4										
	Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5										
	Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6										
	Total Interest Payments	-	-	-	-	-	-	-	-	-
	Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS										
		\$ 391,675	\$ 328,887	\$ 271,811	\$ 179,911	\$ 123,830	\$ 103,700	\$ 83,081	\$ 674,288	\$ 1,765,508

Old Bridge Municipal Utilities Authority

TOTAL INTEREST ALL OPERATIONS

Net Position.. Reconciliation

Old Bridge Municipal Utilities Authority

For the Period: June 01, 2025 to May 31, 2026

FY 2026 Proposed Budget

	Water	Sewer	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
\$ 55,151,888	\$ 79,513,113						\$ 134,665,001
47,272,371	58,952,359						106,224,730
1,474,951	220,112						1,695,063
4,269,876	3,910,041						8,179,917
2,134,690	16,430,601	-	-	-	-	-	18,565,291
1,354,762	2,445,950						3,800,712
5,760,098	5,760,098						-
11,868,860	12,039,435						-
(7,633,178)	508,256						11,520,196
							23,908,295
							(7,124,922)
							-
10,775,708	32,292,440	-	-	-	-	-	43,068,148
-	-	-	-	-	-	-	-
1,755,000	11,518,000	-	-	-	-	-	13,273,000
-	-	-	-	-	-	-	-
1,755,000	11,518,000	-	-	-	-	-	13,273,000
\$ 9,020,708	\$ 20,774,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,795,148

TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)

Less: Invested in Capital Assets, Net of Related Debt (1)
Less: Restricted for Debt Service Reserve (1)
Less: Other Restricted Net Position (1)
Total Unrestricted Net Position (1)
Less: Designated for Non-Operating Improvements & Repairs
Less: Designated for Rate Stabilization
Less: Other Designated by Resolution
Plus: Accrued Unfunded Pension Liability (1)
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
Plus: Estimated Income (Loss) on Current Year Operations (2)
Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED

BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget
Unrestricted Net Position Utilized in Proposed Capital Budget
Appropriation to Municipality/County (3)

Total Unrestricted Net Position Utilized in Proposed Budget

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF

YEAR Last issued Audit Report (4)

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 952,520 \$ 791,614 \$ - \$ - \$ - \$ - \$ 1,744,134

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Old Bridge Municipal Utilities Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Old Bridge Municipal Utilities Authority

(Authority Name)

Fiscal Year: June 01, 2025 to May 31, 2026

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Old Bridge Municipal Utilities Authority, on March 17, 2025.

☐ It is hereby certified that the governing body of the Old Bridge Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Old Bridge Municipal Utilities for the following reason(s):

Officer's Signature:	ecasserly@obmua.com
Name:	Edward Casserly
Title:	Secretary
Address:	71 Boulevard West Cliffwood Beach, NJ 07735
Phone Number:	732-566-2534
Fax Number:	732-566-5169
E-mail Address:	ecasserly@obmua.com

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Old Bridge Municipal Utilities Authority

Fiscal Year: June 01, 2025 to May 31, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

We have two projects that are expected to be funded through Debt Authorizations. At this time, we do not anticipate a rate increase for additional debt, as our debt service has been declining with the recent retirement of existing debt. The new debt will have a minimal act on our total debt service and can be supported by normal operating expenses.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

The water treatment plant and pre-engineered garage facility are being undertaken in the Metropolitan Area.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None

Proposed Capital Budget

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
	\$ 4,005,000	\$ 1,755,000		\$ 2,250,000		
	-					
	-					
Total	4,005,000	1,755,000	-	2,250,000	-	-
<i>Sewer</i>						
	11,518,000	\$ 11,518,000				
	-					
	-					
	-					
Total	11,518,000	11,518,000	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 15,523,000	\$ 13,273,000	\$ -	\$ 2,250,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

		<i>Fiscal Year Ending in</i>					
	Estimated Total Cost	2026 (Proposed Budget)	2027	2028	2029	2030	2031
<i>Water</i>							
	\$ 59,155,000	\$ 4,005,000	\$ 2,575,000	\$ 1,825,000	\$ 4,575,000	\$ 33,675,000	\$ 12,500,000
	-	-					
	-	-					
	-	-					
Total	59,155,000	4,005,000	2,575,000	1,825,000	4,575,000	33,675,000	12,500,000
<i>Sewer</i>							
	37,818,000	11,518,000	\$ 2,475,000	\$ 4,675,000	\$ 3,075,000	\$ 3,075,000	\$ 13,000,000
	-	-					
	-	-					
	-	-					
Total	37,818,000	11,518,000	2,475,000	4,675,000	3,075,000	3,075,000	13,000,000
<i>Operation #3</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #4</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #5</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
<i>Operation #6</i>							
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 96,973,000	\$ 15,523,000	\$ 5,050,000	\$ 6,500,000	\$ 7,650,000	\$ 36,750,000	\$ 25,500,000

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

Estimated Total
Cost

2026 (Proposed Budget)

2027

2028

2029

2030

2031

TOTAL THIS PAGE ONLY

5 Year Capital Improvement Plan

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

Fiscal Year Ending in

	Estimated Total Cost	Fiscal Year Ending in					
		2026 (Proposed Budget)	2027	2028	2029	2030	2031
Sewer	\$ -						
Vehicles & TV Truck	1,028,000	1,028,000					
Plant Equipment	70,000	70,000					
PS Equip purchase & replace	200,000	200,000					
Collection Systems	20,000	20,000					
Maintenance Garage Equip	15,000	15,000					
Scada/Comm Equip Purchases	10,000	10,000					
GIS Sewer System and Model	375,000	75,000	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000	
Route 34 Force Main Rehab	2,000,000	2,000,000					
Rt 34 Pump Station Rehab	2,000,000	2,000,000					
Leone Park Relining	500,000	500,000					
Balmoral Drive Aerial Rehab	750,000	50,000		700,000			
Tara Drive Aerial Rehab	1,000,000	1,000,000					
Manhole Rehabilitation	2,500,000	500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	
Cheesequake PS Expansion	1,000,000				1,000,000		
Rt 516 Trunk Sewer Rehab	500,000				500,000		
Transit Sewer Reline Ph 1	4,000,000		1,000,000	1,000,000	1,000,000	1,000,000	
Rt 516 Garage Facility	1,000,000	200,000	400,000	400,000			
LHPS Sluice Gate Replacement	2,500,000	500,000		2,000,000			
Piersoll Rd Area Rehabilitation	1,000,000	1,000,000					
Country Place PS Main Replac	100,000	100,000					
ety Hill PS	250,000					250,000	
Arbors PS Main Replacement	750,000					750,000	
SCADA Control Upgrade	500,000					500,000	
Various Pump Station Upgrade	10,000,000						10,000,000
Collector Sewer	3,000,000						\$ 3,000,000
Madison Park PS Rehab	750,000	750,000					
Ellen Heath Pump Station	1,000,000	500,000	500,000				
Valley Vale & Steinhardt Relinin	1,000,000	1,000,000					
	-						
	-						
	-						
	-						
	-						
	-						
	-						
	-						
TOTAL THIS PAGE ONLY	\$ 37,818,000	\$ 11,518,000	\$ 2,475,000	\$ 4,675,000	\$ 3,075,000	\$ 3,075,000	\$ 13,000,000

5 Year Capital Improvement Plan Funding Sources

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Water</i>						
		\$ 59,155,000	\$ 4,155,000	\$ -	\$ 55,000,000	
		-				
		-				
		-				
Total		59,155,000	4,155,000	-	55,000,000	-
<i>Sewer</i>						
		37,818,000	\$ 21,318,000	\$ -	\$ 16,500,000	
		-				
		-				
		-				
Total		37,818,000	21,318,000	-	16,500,000	-
<i>Operation #3</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #4</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #5</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
<i>Operation #6</i>						
		-				
		-				
		-				
		-				
Total		-	-	-	-	-
TOTAL		<u>\$ 96,973,000</u>	<u>\$ 25,473,000</u>	<u>\$ -</u>	<u>\$ 71,500,000</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4		<u>\$ 96,973,000</u>				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

Estimated Total
Cost

**Renewal &
Replacement
Reserve**

Debt
Authoriza

Other Sources

Page CB-5 Detail

5 Year Capital Improvement Plan Funding Sources

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer</i>					
Vehicles & TV Truck	1,028,000	\$ 1,028,000			
Plant Equipment	70,000	70,000			
PS Equip purchase & replace	200,000	200,000			
Collection Systems	20,000	20,000			
Maintenance Garage Equip	15,000	15,000			
Scada/Comm Equip Purchases	10,000	10,000			
Septic Truck Parts	375,000	\$ 375,000			
LH Presidents Section Access	2,000,000			2,000,000	
LH Sluice Gates	500,000	500,000			
Piersoll Rd Sewer Rehab	1,000,000	1,000,000			
Route 34 Force Main Rehab	2,000,000	2,000,000			
Rt 34 Pump Station Rehab	2,000,000	2,000,000			
Leone Park Relining	500,000	\$ 500,000			
Balmoral Drive Aerial Rehab	750,000	750,000			
Tara Drive Aerial Rehab	1,000,000	1,000,000			
Manhole Rehabilitation	2,500,000	2,500,000			
Cheesequake PS Expansion	1,000,000	1,000,000			
Rt 516 Trunk Sewer Rehab	500,000	500,000			
Transit Sewer Reline Ph 1	4,000,000	\$ 4,000,000			
Rt 516 Garage Facility	1,000,000	1,000,000			
Society Hills PS Main Replace	250,000			250,000	
Country Place PS Main Replac	100,000	100,000			
Arbors PS Main Replacement	750,000			750,000	
SCADA Control Upgrade	500,000			500,000	
Various Pump Station Upgrade	10,000,000			\$ 10,000,000	
Collector Sewer	3,000,000			3,000,000	
Madison Park Relining	750,000	750,000			
Ellen Heath Pump Station	1,000,000	1,000,000			
Valley Vale & Steinhardt Relining	1,000,000	1,000,000			
-	-				
-	-				
-	-				
-	-				
-	-				
-	-				
TOTAL THIS PAGE ONLY	\$ 37,818,000	\$ 21,318,000	\$ -	\$ 16,500,000	\$ -

5 Year Capital Improvement Plan Funding Sources

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2025 to May 31, 2026

[illegible]

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____ Year Ending: _____ May 31, 2024

Old Bridge Municipal Utilities Authority

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

24-Mar-25

Date

ecassery@obmua.com

Clerk/Secretary to the Governing Body

Appendix to Budget Document