A RESOLUTION OF OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

November 18, 2024

WHEREAS, the Old Bridge Municipal Utilities Authority has determined to move forward with the EMEX Reverse Auction in order procure electricity for Old Bridge Municipal Utilities Authority.

WHEREAS, the Local Government Electronic Procurement Act (P.L. 2018, c. 156) (the "Act") authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, Old Bridge Municipal Utilities Authority will utilize the online auction services of EMEX, LLC, a division of Mantis Innovation an approved vendor pursuant to the Act; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

WHEREAS, the auction will be conducted pursuant to the Act; and be it

FURTHER RESOLVED, that the Comptroller of the Old Bridge Municipal Utilities Authority is hereby authorized to execute on behalf of the Old Bridge Municipal Utilities Authority any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction.

Edward Casserly, Secretary

Motion by:

Edward Casserly

Second by:

Bruce Walker

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None

Abstain:

None Blair

Absent: Dated:

November 18, 2024

RESOLUTION NO. M-87-24

ADMINISTRATION

RESOLUTION

BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities

Authority that the Executive Director be and the same is hereby authorized to advertise

Request for Proposals for the following professional services for the 2025 - 2026 year:

- Actuarial
- Auditor
- Bankruptcy Counsel
- Bond Counsel
- Computer Maintenance Specialist
- Consulting Engineer
- Financial Advisor
- General Counsel
- Insurance Agent
- Labor Counsel
- Rate Counsel
- Special Counsel
- Rate Expert
- Training Specialist

BE IT FURTHER RESOLVED that this ratifies action taken by the Authority at its meeting of November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; and Michael Smith, Comptroller.

Edward Casserly, Secretary

Motion by:

Anita Greenberg

Second by:

Edward Casserly

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None

Absent:

Blair

Dated:

November 18, 2024

OBMUA2547.RES

RESOLUTION NO. M-88-24

SEWER DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority has a need to purchase a new septic truck for use in the operation of the Authority's Sewer Collection System. This new truck will replace a 2001 septic truck that has surpassed its useful life and is in need of extensive repairs; and

WHEREAS, the septic truck will be purchased from two vendors through the Educational Services Commission of New Jersey Cooperative (EDCNJ). Two purchase orders will be needed to accomplish the assembly of the septic truck; and

WHEREAS, there are funds in the budget to cover the costs of the purchase; and WHEREAS, Gabrielli Truck Sales of Ridgefield Park, New Jersey will provide the chassis and cab for a 2025 Kenworth T280 Tanker at a cost of \$135,200.45; and

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Executive Director be and the same is hereby authorized to purchase one (1) chassis and cab for a 2025 Kenworth T280 Tanker from Gabrielli Truck Sales, Ridgefield Park, New Jersey, through the EDCNJ Cooperative for a total price of \$135,200.45;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer and Michelle Smith, Comptroller,

Edward Casserly, Secretary

Motion by:

Anita Greenberg

Second by: Bruce Walker

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None

Absent:

Blair

Dated:

November 18, 2024

OBMUA2556.RES

RESOLUTION NO. M-89-24

SEWER DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority has a need to purchase a new septic truck for use in the operation of the Authority's Sewer Collection System. This new truck will replace a 2001 septic truck that has surpassed its useful life and is in need of extensive repairs; and

WHEREAS, the septic truck will be purchased from two vendors through the Educational Services Commission of New Jersey Cooperative (EDCNJ). Two purchase orders will be needed to accomplish the assembly of the septic truck; and

WHEREAS, there are funds in the budget to cover the costs of the purchase; and WHEREAS, Tri-State Environmental Services, LLC of Frenchtown, New Jersey will provide installation of a Dyna-Vac 1500 Steel Vacuum Truck body at a cost of \$54,585.26; and

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Executive Director be and the same is hereby authorized to purchase one (1) Dyna-Vac 1500 Steel Vacuum Truck from Tri-State Environmental Services, LLC of Frenchtown, New Jersey, through the EDCNJ Cooperative for a total price of \$54,585.26;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer and Michelle Smith, Comptroller,

Motion by: Anita Greenberg

Ayes:

Second by: Bruce Walker

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None Blair

Absent: Dated:

November 18, 2024

OBMUA2557.RES

RESOLUTION NO. M-90-24

ADMINISTRATION

RESOLUTION

WHEREAS, the Executive Director has recommended that the Old Bridge Municipal Utilities Authority advertise on Gov. Deals.com the following surplus vehicle, one (1) 2001 Septic Truck; and

WHEREAS, the vehicle has exceeded its useful life and extensive repairs are needed which exceed the value of the vehicle;

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Executive Director be and the same is hereby authorized to advertise the sale of one (1) 2001 Septic Truck on Gov.Deals.com;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; and Michelle Smith, Comptroller.

Edward Casserly, Secretary

Motion by:

Anita Greenberg

Second by: Edward Casserly

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None

Absent:

Blair

Dated:

November 18, 2024

OBMUA2558.RES

RESOLUTION NO. M-91-24

SEWER DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority has a need to purchase a new vehicle, one (1) 2024 Ford F-250 Crew Cab 4X4 XL pick-up truck for use in the Sewer Division; and

WHERAS, the vehicle will replace a 2019 Ford F-150 truck which is in need of extensive repairs; and

WHEREAS, there are funds in the budget to cover the cost of the purchase and the vehicle is available from Paramus Ford, Inc. (d/b/a All American Ford of Paramus), Paramus, New Jersey through the Educational Services Commission of New Jersey Cooperative (EDCNJ) at a total cost of \$65,743.40; and

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Executive Director be and the same is hereby authorized to purchase one (1) 2024 Ford F-250 Crew Cab 4X4 XL pick-up truck at a cost of \$65,743.40 under Contract No. ESCNJ 23/24-11 from Paramus Ford, Inc. of Paramus, New Jersey through the Educational Services Commission of New Jersey Cooperative (EDCNJ), Co-op No. 65MCESCCPS;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; and Michelle Smith, Comptroller.

Motion by: Anita Greenberg

Second by: Edward Casserly

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None Blair

Absent: Dated:

November 18, 2024

OBMUA2548.RES

RESOLUTION NO. M-92-24

ADMINISTRATION

RESOLUTION

WHEREAS, the Executive Director has recommended that the Old Bridge Municipal Utilities Authority advertise on Gov.Deals.com the following surplus vehicle, one (1) 2019 Ford F-150 Pick-Up Truck; and

WHEREAS, the vehicle is in need of extensive repairs, which exceed the value of the vehicle;

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Executive Director be and the same is hereby authorized to advertise the sale of one (1) 2019 Ford F-150 Pick-Up Truck on Gov.Deals.com;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; and Michelle Smith, Comptroller.

Motion by:

Second by:

Mark Razzoli Edward Casserly

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays: Nays.
Absent: None

None

Dated:

November 18, 2024

OBMUA2559.RES

RESOLUTION NO. M-93-24

ADMINISTRATION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority ("OBMUA" or "Authority") is a contract bulk purchaser of water from the Middlesex Water Company (MWC); and

WHEREAS, on October 7, 2024, the Middlesex Water Company (MWC) filed a petition with the New Jersey Board of Public Utilities (NJBPU) requesting a purchased water adjustment which will increase the cost of purchased water to the OBMUA; and

WHEREAS, the Marlboro Water Utility ("Township") is also a contract bulk purchaser of water from the MWC and impacted by the proposed rate petition; and

WHEREAS, the Authority has partnered and shared costs with the Township (hereinafter) collectively referred to as the "Parties"; and

WHEREAS, the Parties are in need of professional services and/or legal and expert utility rate analysis; and

WHEREAS, the OBMUA has entered into agreements for the requisite professional services pursuant to the Local Public Contracts Law (N.J.S.A. 40A:11, et seq.); and

WHEREAS, the Parties wish to enter into a Shared Services Agreement for professional services for legal and expert utility rate analysis; and

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1, et seq., permits, authorizes and encourages units of local government to share services for particular purposes and to effectuate agreements for any services or circumstances that will aid and encourage a reduction of local expenses; and

WHEREAS, the Parties are public bodies corporate and political in the State of New Jersey and are authorized under New Jersey Law to enter into a Shared Services Agreement pursuant to the Act; and

WHEREAS, the Parties have negotiated the terms of a Shared Services

Agreement, a copy of which is annexed hereto and incorporated into this Resolution;

and

WHEREAS, it is in the best economic interest of the OBMUA rate payers and

Township residents to enter into this Shared Services Agreement; and

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Commissioners

of the OBMUA:

1. The above recitals are hereby incorporated into the body of this Resolution as if set forth at length herein.

2. The OBMUA hereby approves the Shared Services Agreement with the Township for legal and expert utility rate analysis services.

3. The OBMUA Board of Commissioners hereby authorizes the Authority's Executive Director to execute the Agreement with the Township in the form so approved.

4. The Agreement shall be open to public inspection in the administrative offices of the OBMUA and shall take effect upon the adoption of this resolution and execution of the Agreement by both parties.

5. A copy of the Agreement shall be filed, for informational purposes, with the Division of Local Government Services in the Department of Community Affairs.

BE IT FURTHER RESOLVED this resolution ratifies action taken by the

Authority on November 18, 2024;

Motion by:

Bruce Walker

Second by:

Anita Greenberg

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None

Absent:

Blair

OBMUA2546.RES

RESOLUTION NO. M-94-24

SEWER DIVISION

RESOLUTION

WHEREAS, Alaimo Associates has requested a modification (Change Order No. 1) to the Matawan Road (Route 516) Sewer Main Replacement project; and

WHEREAS, the Staff Engineer has determined the request consists of additional costs related to performing the construction and remedial work necessary for installation of a drop sewer pipe inside Manhole No. 6 due to severe deterioration of the existing outside drop sewer pipe. This additional work is not provided for in the Contract Documents; and

WHEREAS, Change Order No. 1 is an increase of \$13,672.42 to the original contract amount of \$88,888.00, which is a fifteen-point thirty-eight percent (15.38%) increase resulting in a new contract amount of \$102,560.42; and

WHEREAS, there are funds available for this purpose and the Staff Engineer and Consulting Engineer have reviewed the request and reports submitted and have recommended a modification (Change Order No.1) to the Matawan Road (Route 516) Sewer Main Replacement project in the amount of \$13,672.42 be approved in accordance with the staff engineer's report dated November 13, 2024; and

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that Change Order No. 1 in the amount of \$13,672.42 in connection with the Matawan Road (Route 516) Sewer Main Replacement project be and the same is hereby approved;

BE IT FURTHER RESOLVED this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; Michelle Smith, Comptroller; Alaimo Associates, and Z Brothers Concrete Contractors, Inc.

Edward Casserly, Secretary

Motion by:

Anita Greenberg

Second by: Edward Casserly

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

Absent:

Blair

OBMUA2551.RES

RESOLUTION NO. M-95-24

WATER DIVISION

RESOLUTION

WHEREAS, a modification (Change Order No. 1) has been requested in connection with the Old Bridge Water Treatment Plant Lime Silo Cleaning project; and

WHEREAS, the Staff Engineer has determined that the request consists of additional costs related to the amount of compacted hydrated lime in the silo being more than what was anticipated. The amount of hydrated lime to be removed from the silo and disposed was originally thought to be approximately 15 tons. After removal services were commenced, it was determined that the amount of hydrated lime to be removed would be approximately 28 tons. This additional work is not provided for in the Contract Documents; and

WHEREAS, Change Order No. 1 is an increase of \$7,295.83 to the original contract amount of \$17,250.00, which is a forty-two-point three percent (42.3%) increase resulting in a new contract amount of \$24,545.83; and

WHEREAS, there are funds available for this purpose and the Staff Engineer has reviewed the request and reports submitted and recommends a modification (Change Order No.1) to the Old Bridge Water Treatment Plant Lime Silo Cleaning project, in the amount of \$7,295.83, be approved in accordance with, and for the reasons set forth in the Staff Engineer's report dated November 13, 2024; and

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that Change Order No. 1 in the amount of \$7,295.83 in connection with the Old Bridge Water Treatment Plant Lime Silo Cleaning project be and the same is hereby approved;

BE IT FURTHER RESOLVED this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer, Michelle Smith, Comptroller, and Adler Industrial Services, Inc.

Edward Casserly, Secretary

Motion by: Anita Greenberg

Second by: Edward Casserly

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None

Absent:

Blair

Dated:

Dated: November 18, 2024 OBMUA2552.RES

RESOLUTION NO. M-96-24

WATER DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority is in need of services in connection with Redevelopment of Well Nos. 6 and 12 (Contract No. W24-236); and

WHEREAS, the redevelopment work is a routine preventative maintenance contract performed on drinking water wells every five (5) to ten (10) years to keep them in good working condition; and

WHEREAS, by previous resolution the Staff Engineer was authorized to prepare plans and specifications and obtain bids for this contract; and

WHEREAS, on November 7, 2024 the Authority received two (2) bids; and

WHEREAS, the lowest bid received was that of A.C. Schultes, Inc., of Woodbury Heights, NJ in the amount of \$349,600.00; and

WHEREAS, funds are available for this project; and

WHEREAS, the bids have been reviewed by the Staff Engineer and the Attorney for the Authority who recommend that the bid be awarded to A.C. Schultes, Inc.; and

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the bid of A.C. Schultes, Inc., of Woodbury Heights, N.J. be and the same is hereby accepted in the amount of \$349,600.00;

BE IT FURTHER RESOLVED that upon execution of the contract the Executive Director/Staff Engineer is authorized to return the original bid bond to the unsuccessful bidder;

BE IT FURTHER RESOVLED that this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; Michelle Smith, Comptroller; A.C. Schultes, Inc. and the unsuccessful bidder.

Edward Casserly, Secretary

Motion by:

Frank Weber

Second by:

Bruce Walker

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Navs:

None

Absent:

Blair

Dated:

November 18, 2024

OBMUA2553.RES

RESOLUTION NO. M-97-24

SEWER DIVISION

RESOLUTION

WHEREAS, there exists a need for rehabilitation services to be performed on a twenty-four (24") inch trunk sewer located near Birch Street; and

WHEREAS, the rehabilitation is necessary due to the deterioration of the asbestos cement pipe (ACP), which was installed in the 1960s and has now collapsed; and

WHEREAS, there are funds in the budget to cover the cost of the work and a quote to perform this service was received from Vortex Services, which has a contract with a national cooperative organization, Houston-Galveston Area Cooperative (HGACBuy) at a total cost of \$68,950.00 and;

WHEREAS, the Authority has publicly advertised its intent to award a contract to a vendor of a National Cooperative Organization to perform rehabilitation of the trunk sewer (Contract No. TP07-18) in order to allow other vendors to offer alternatives, which resulted in no written responses. This is in compliance with the New Jersey Department of Community Affairs guidelines; and

WHEREAS, the Engineer for the Authority recommends awarding a contract to perform the rehabilitation of the trunk sewer to Vortex Services, Contract Vendor to HGACBuy National Cooperative, in his communication of November 13, 2024; and

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Executive Director be and the same is hereby authorized to execute a contract with Vortex Services under Contract No. TP07-18 in the amount of \$68,950.00 through the HGACBuy National Cooperative;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer, Michelle Smith, Comptroller, Vortex Services and HGACBuy National Cooperative.

Edward Casserly, Secretary

Motion by:

Anita Greenberg

Second by: Edward Casserly

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None

Absent:

Blair

Dated:

November 18, 2024

OBMUA2554.RES

RESOLUTION NO. M-98-24

ADMINISTRATION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority's current Public Official and Employment Practices Liability Insurance is up for renewal; and

WHEREAS, the quotes received by the Authority were reviewed by the OBMUA's insurance agent, Volk Insurance, who has recommended the contract be awarded to Westchester Fire Insurance Company in the amount of \$41,930.00, which is an increase of four percent (4%), for a one (1) year period commencing January 1, 2025; and

WHEREAS, funds are or will be available for this purpose; and

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority that Michael Roy, Executive Director is hereby authorized to execute a contract in the amount of \$41,930.00 for a one (1) year term with Westchester Fire Insurance Company commencing on January 1, 2025;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; Michelle Smith, Comptroller and Westchester Fire Insurance Company.

Motion by:

Anita Greenberg

Second by:

Edward Casserly

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays:

None

Absent:

Blair

Dated:

November 18, 2024

OBMUA2555.RES

RESOLUTION NO. D-31-24

SEWER DIVISION

RESOLUTION

WHEREAS, 2G Poor Farm Road, LLC has applied to the Old Bridge Municipal Utilities Authority for reduction of its Performance Bond (Bond No. BSIC5044660), issued by Bond Safeguard Insurance Company of Tennessee, in the amount of \$205,322.04 as well as the cash portion of its Performance Guarantee (Check No. 1606872) in the amount of \$22,813.56 in connection with the Old Bridge Pointe Development, Sewer Application No. S22-553; and

WHEREAS, the Staff Engineer has reviewed the project and has determined that the Applicant has completed installation of the sewer main construction and recommends reduction of the Performance Bond and Performance Guarantee as set forth in his report dated November 13, 2024;

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority that Performance Bond No. BSIC5044660 in the amount of \$205,322.04 be reduced to the amount of \$61,596.61 and the cash portion of the performance guarantee be reduced from \$22,813.56 to the amount of \$6,844.07 representing a 70% reduction in accordance with the Staff Engineers report dated November 13, 2024; and

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024.

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; Michelle Smith, Comptroller and 2G Poor Farm Road, LLC.

Motion by: Bruce Walker

Second by:

Anita Greenberg

Ayes:

Greenberg, Weber, Walker, Casserly, Razzoli

Nays: Absent:

None

Dated:

Blair

November 18, 2024 OBMUA2550.RES

RESOLUTION NO. D-30-24

WATER DIVISION

RESOLUTION

WHEREAS, 2G Poor Farm Road, LLC has applied to the Old Bridge Municipal Utilities Authority for reduction of its Performance Bond (Bond No. BSIC5044659), issued by Bond Safeguard Insurance Company of Tennessee, in the amount of \$171,766.98 as well as the cash portion of its Performance Guarantee (Check No. 1606871) in the amount of \$19,085.22 in connection with the Old Bridge Pointe Development, Water Application No. W22-703; and

WHEREAS, the Staff Engineer has reviewed the project and has determined that the Applicant has completed installation of the water main construction and recommends reduction of the Performance Bond and Performance Guarantee as set forth in his report dated November 13, 2024;

NOW, THEREFORE, BE IT RESOLVED that the aforesaid recitals are incorporated herein as though fully set forth at length;

BE IT FURTHER RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority that Performance Bond No. BSIC5044659 in the amount of \$171,766.98 be reduced to the amount of \$51,530.09 and the cash portion of the performance guarantee be reduced from \$19,085.22 to the amount of \$5,725.57 representing a 70% reduction in accordance with the Staff Engineers report dated November 13, 2024; and

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on November 18, 2024.

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Michael Roy, Executive Director/Staff Engineer; Michelle Smith, Comptroller and 2G Poor Farm Road, LLC.

Edward Casserly, Secretary

Gol lang

Motion by: Anita Greenberg

Second by: Edward Casserly Greenberg, Weber, Walker, Casserly, Razzoli

Ayes: Nays:

None

Absent:

Blair

Dated:

November 18, 2024

OBMUA2549.RES