

2024 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 19, 2023; and

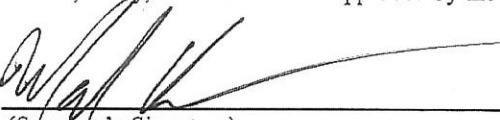
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$21,938,700.00, Total Appropriations, including any Accumulated Deficit, if any, of \$16,747,446.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$11,966,000.00 and Total Unrestricted Net Position Utilized of \$9,466,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority at an open public meeting held on May 19, 2023 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

05/17/23
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bruce Walker	X			
Frank Weber				X
Anita Greenberg	X			
Mark Razzoli	X			
James Blair	X			
Thomas Galante				X
Edward Casserly	X			

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Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 19, 2023; and

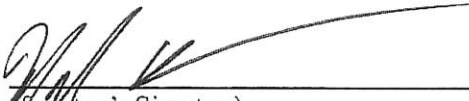
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$18,179,700.00, Total Appropriations, including any Accumulated Deficit, if any, of \$15,813,369.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$6,936,000.00 and Total Unrestricted Net Position Utilized of \$6,936,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority at an open public meeting held on May 19, 2023 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

05/17/23
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bruce Walker	X			
Frank Weber				X
Anita Greenberg	X			
Mark Razzoli	X			
James Blair	X			
Thomas Galante				X
Edward Casserly	X			

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO.

DIVISION – WATER & SEWER

RESOLUTION

WHEREAS, by previous Resolution M-77-10, the Old Bridge Municipal Utilities Authority created an Irrevocable Trust entitled “Old Bridge Municipal Utilities Authority Trust for Post-Employment Benefits” (OPEB); and

WHEREAS, the Authority Comptroller has recommended that the Authority pre-fund other post-employment benefits in accordance with the Government Accounting Standards Board Statement No. 45; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority (“OBMUA”) that the Executive Director and Comptroller be and the same are hereby authorized to fund, by payment to the trust, the OPEB liability for the current fiscal year in the amount of \$199,989 which sum has been determined to be correct based on an actuarial evaluation performed on behalf of the Authority.

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michelle Smith, Comptroller; and AON Hewitt.


Mark Razzoli, Secretary

Motion:	Mark Razzoli
Second:	Anita Greenberg
Ayes:	Greenberg, Razzoli, Blair, Casserly, Walker
Nays:	None
Abstain:	None
Absent:	Weber, Galante

Dated: May 17, 2023

**STATEWIDE INSURANCE FUND
RESOLUTION APPOINTING FUND COMMISSIONER**

WHEREAS, Old Bridge Municipal Utilities Authority (hereinafter "Local Unit") is a member of the Statewide Insurance Fund (hereinafter "Fund"), a joint insurance fund as defined in N.J.S.A. 40A:10-36 et seq.; and

WHEREAS, the Fund's Bylaws require participating members to appoint a Fund Commissioner;

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Old Bridge Municipal Utilities Authority (Local Unit) that Michelle Smith, Comptroller, entity's elected official or employee) is hereby appointed as the Fund Commissioner for the Local Unit for the **Fund Year 2023**; and

BE IT FURTHER RESOLVED that Jessica Sangiorgio, Accountant, Health Benefits Administrator, (second elected official or employee) is hereby appointed as the Alternate Fund Commissioner for the Local Unit for the **Fund Year 2023**; and

BE IT FURTHER RESOLVED that the Local Unit's Fund Commissioner is authorized and directed to execute all such documents as required by the Fund.



Mark Razzoli, Secretary

Motion: Mark Razzoli
Second: Edward Casserly
Ayes: Greenberg, Razzoli, Blair, Casserly, Walker
Nays: None
Absent: Weber, Galante

Dated: May 17, 2023