

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. D-29-23

WATER DIVISION

RESOLUTION

WHEREAS, 2G Poor Farm Road, LLC has applied to the Old Bridge Municipal Utilities Authority for Final Approval in connection with its Water Application No. W22-703, known as Old Bridge Pointe located on Poor Farm Road across from the Cedarview Development (Avery Drive), between Brewster Circle and Cheesequake Road; and

WHEREAS, the Applicant proposes the construction of approximately 700 LF of eight-inch (8") DIP to service the proposed 17 duplexes and 1 detached single-family home; and

WHEREAS, the Staff Engineer has reviewed the project and reports submitted, and has recommended Final Approval in accordance with his report dated June 16, 2023; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Application for Final Approval in connection with Water Application No. W22-703 known as Old Bridge Pointe be and the same is hereby granted subject to the following conditions:

- (1) Applicant shall pay all applicable fees.
- (2) The Applicant shall comply with and address any and all comments in the Engineer's Report dated June 16, 2023.
- (3) All proposed water mains and fire hydrants shall be dedicated to the Authority.
- (4) The Applicant is to schedule a pre-construction meeting at least two (2) weeks prior to commencing any utility construction.
- (5) The Applicant is to execute a Developer's Agreement for water utility construction which incorporates all requirements of both the Authority and the Township Approvals prior to the pre-construction meeting.
- (6) Performance Guarantee, Certificate of Insurance and proof of all required permits shall be provided prior to the pre-construction meeting.


(7) The Applicant shall construct the water improvements in accordance with the Approved Drawings and permits issued by any Agency having jurisdiction.

(8) The Applicant is to fully comply with the Rules and Regulations of the Authority and any Agency having jurisdiction.

(9) This Final Water Approval shall expire one (1) year from the date of the resolution if no construction has taken place within that one (1) year period, unless otherwise extended by law.

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller and The Applicant.



Mark Razzoli, Secretary

Motion by: Anita Greenberg
Second by: James Blair
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2327.res

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. D-30-23

SEWER DIVISION

RESOLUTION

WHEREAS, 2G Poor Farm Road, LLC has applied to the Old Bridge Municipal Utilities Authority for Final Approval in connection with its Sewer Application No. S22-553, known as Old Bridge Pointe located on Poor Farm Road across from the Cedarview Development (Avery Drive), between Brewster Circle and Cheesequake Road; and

WHEREAS, the Applicant proposes construction of approximately 880 LF of eight-inch (8") PVC to service the proposed 17 duplexes and 1 detached single-family home; and

WHEREAS, the Staff Engineer has reviewed the project and the reports submitted, and has recommended Final Approval in accordance with his report dated June 16, 2023; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Application for Final Approval in connection with Sewer Application No. S22-553 known as Old Bridge Pointe be and the same is hereby granted subject to the following conditions:

- (1) The Applicant shall pay all applicable fees.
- (2) The Applicant shall comply with and address any and all comments in the Engineer's Report dated June 16, 2023.
- (3) There shall be no prohibited wastes discharged into the sewer system including discharge from any HVAC system.
- (4) All proposed sewer mains shall be dedicated to the Authority.
- (5) The Applicant is to schedule a pre-construction meeting at least two (2) weeks prior to commencing any utility construction.
- (6) The Applicant is to execute Developer's Agreement for sewer utility construction which incorporates all requirements of both the Authority and the Township approvals prior to the pre-construction meeting.
- (7) Performance Guarantee, Certificate of Insurance and proof of all required permits shall be provided prior to the pre-construction meeting.

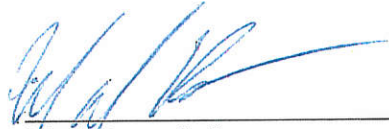
(8) The Applicant shall construct the sewer improvements in accordance with the Approved Drawings, and permits issued by any Agency having jurisdiction.

(9) The Applicant is to fully comply with the Rules and Regulations of the Authority and any Agency having jurisdiction.

(10) This Final Sewer Approval shall expire one (1) year from the date of the resolution if no construction has taken place at the site within that one (1) year period, unless otherwise extended by law.

BE IT FURTHER RESOLVED this resolution ratifies action taken by the Authority on June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller and the Applicant.



Mark Razzoli, Secretary

Motion by: Edward Casserly
Second by: James Blair
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2328.RES

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. D-31-23

WATER DIVISION

RESOLUTION

WHEREAS, BH Manzo Boulevard, LLC has submitted a request for an extension of the Final Water approval for Water Application No. W21-695 in connection with the Manzo Boulevard Warehouse project; and

WHEREAS, this request consists of an extension of time as the applicant indicates that they are currently in negotiations with the Township for a Payment In-Lieu of Taxes (PILOT) agreement; and

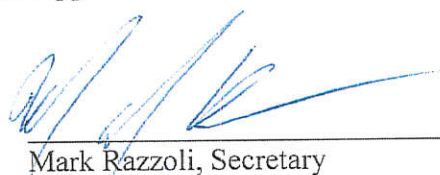
WHEREAS, the Staff Engineer has reviewed the request and recommends a one (1) year extension of time be granted for this applicant in his report dated June 16, 2023; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the one (1) year extension be and the same is hereby approved;

BE IT FURTHER RESOLVED that this approval be extended from February 16, 2023 to February 16, 2024;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller; and the Applicant.


Mark Razzoli, Secretary

Motion by: Edward Casserly
Second by: James Blair
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2329.RES

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. D-32-23

SEWER DIVISION

RESOLUTION

WHEREAS, BH Manzo Boulevard, LLC has submitted a request for an extension of the Final Sewer approval for Sewer Application No. S21-547 in connection with the Manzo Boulevard Warehouse project; and

WHEREAS, this request consists of an extension of time as the applicant indicates they are currently in negotiations with the Township for a Payment In-Lieu of Taxes (PILOT) agreement; and

WHEREAS, the Staff Engineer has reviewed the request and recommends a one (1) year extension of time be granted for this applicant in his report dated June 16, 2023; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the one (1) year extension be and the same is hereby approved;

BE IT FURTHER RESOLVED that this approval be extended from February 16, 2023 to February 16, 2024;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller; and the Applicant.


Mark Razzoli, Secretary

Motion by: Edward Casserly
Second by: James Blair
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2330.RES

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. D-33-23

WATER DIVISION

RESOLUTION

WHEREAS, Oak White, LLC has applied to the Old Bridge Municipal Utilities Authority for release of its Performance Guarantee, Check No. 9766 issued by Oak White, LLC in the amount of \$9,403.02 and Check No. 9767 issued by Oak White, LLC in the amount of \$1,044.78 in connection with its Water Application No. W22-706 known as Calvary Chapel Parking Lot Fire Hydrant; and

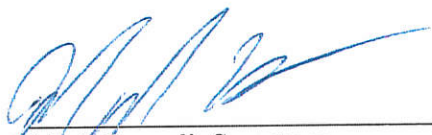
WHEREAS, the Staff Engineer has reviewed the project and recommends release of the Performance Guarantee, as set forth in his letter dated June 12, 2023, conditioned upon the following:

1. Payment of any shortfall in the water escrow account that may occur during the close-out of the project.
2. The water utility improvements will remain privately owned and not maintained by the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority that Performance Guarantee, Check No. 9766 issued by White Oak, LLC in the amount of \$9,403.02 and Check No. 9767 in the amount of \$1,044.78 be released in accordance with the Staff Engineer's report dated June 12, 2023;

BE IT FURTHER RESOLVED that this Resolution ratifies action taken by the Authority on June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller, and the Applicant.



Mark Razzoli, Secretary

Motion by: Anita Greenberg
Second by: Edward Casserly
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2331.RES

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. D-34-23

WATER DIVISION

RESOLUTION

WHEREAS, Town Centre Associates, Inc. has applied to the Old Bridge Municipal Utilities Authority for release of its Performance Guarantee, Surety Bond No. FP0025995 issued by First Indemnity of America in the amount of \$24,107.49 and Check No. 3071 Cash Bond in the amount of \$2,678.61 in connection with its Water Application No. W22-709 known as Lightbridge Academy; and


WHEREAS, the Staff Engineer has reviewed the project and recommends release of the Performance Guarantee, as set forth in his letter dated June 12, 2023, conditioned upon the following:

1. Payment of any shortfall in the water escrow account that may occur during the close-out of the project.
2. The water utility improvements will remain privately owned and not maintained by the Authority.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority that Performance Guarantee, Surety Bond No. FP0025995 issued by First Indemnity of America in the amount of \$24,107.49 and Check No. 3071 Cash Bond in the amount of \$2,678.61 be released in accordance with the Staff Engineer's report dated June 12, 2023;

BE IT FURTHER RESOLVED that this Resolution ratifies action taken by the Authority on June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller, and the Applicant.


Mark Razzoli, Secretary

Motion by: Anita Greenberg
Second by: Edward Casserly
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2332.RES

RESOLUTION

A RESOLUTION OF THE OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
AUTHORIZING THE AUTHORITY TO ENTER INTO A SHARED SERVICES
AGREEMENT WITH THE TOWNSHIP OF MARLBORO,
TO PROVIDE PROFESSIONAL LEGAL AND EXPERT UTILITY RATE
SERVICES IN THE MATTER OF MIDDLESEX WATER COMPANY'S RATE
INCREASE PETITION TO THE NEW JERSEY BOARD OF PUBLIC UTILITIES
DATED MAY 15, 2023
(BPU Docket No. WR2305)

WHEREAS, on May 20, 2021, Middlesex Water Company ("MWC") filed a petition with the New Jersey Board of Public Utilities ("NJBP") requesting a substantial effective rate increase to the Old Bridge Municipal Utilities Authority ("OBMUA"); and

WHEREAS, the Township of Marlboro ("Township") intervened in the case in partnership with the Old Bridge Municipal Utilities Authority ("OBMUA") (hereinafter collectively referred to as the "Parties"), and the NJBP ultimately granted a substantial increase to both Parties beginning in 2022; and

WHEREAS, in a matter that is still ongoing, on March 15, 2022, MWC filed yet another petition with the NJBP requesting approval for significant increases to both the OBMUA and the Township; and

WHEREAS, on May 15, 2023 MWC filed another petition with the NJBP requesting an effective rate increase of approximately 36.5% for the OBMUA (BPU Docket No. WR2305); and

WHEREAS, if granted, this additional request will add a further financial burden on OBMUA customers who are already bearing the cost of the significant increase granted to MWC by the NJBP in 2021; and

WHEREAS, the OBMUA is a contract purchaser of water from the MWC and also desires to intervene in the matter of the MWC rate increase petition; and

WHEREAS, the OBMUA and Township are in need of professional services and/or legal and expert utility rate analysis in support of its intervention in the matter of MWC Rate Increase Petition dated May 15, 2023; and

WHEREAS, the OBMUA has entered into agreements for the requisite professional services pursuant to the Local Public Contracts Law (N.J.S.A. 40A:11, et seq.); and

WHEREAS, The OBMUA and the Township wish to enter into a Shared Services Agreement for professional services for legal and expert utility rate analysis, representation, and testimony in support of their intervention; and

WHEREAS, the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-1, et seq., (the "Act") permits, authorizes and encourages units of local government to share services for particular purposes and to effectuate agreements for any services or circumstances that will aid and encourage a reduction of local expenses; and

WHEREAS, the OBMUA and Township are public bodies corporate and political in the State of New Jersey and are authorized under New Jersey Law to enter into a Shared Services Agreement pursuant to the Act; and

WHEREAS, the OBMUA and the Township have negotiated the terms of a Shared Services Agreement, included as EXHIBIT A and incorporated into this Resolution; and

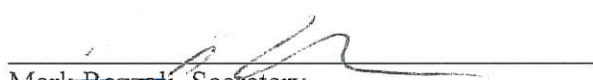
WHEREAS, it is in the best economic interest of the OBMUA rate payees and the Township residents to enter into this Shared Services Agreement; and

WHEREAS, the above parties desire to enter into a Shared Services Agreement ("Agreement") pursuant to the Act for the provision of Professional Services for legal and expert utility rate analysis services pursuant to the terms and conditions provided herein.

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Commissioners of the OBMUA:

1. The above recitals are hereby incorporated into the body of this Resolution as if set forth at length herein.
2. The OBMUA Board of Commissioners hereby approves the Shared Services Agreement with the Township for professional legal and expert utility rate analysis services, in the form attached hereto as EXHIBIT A.
3. The OBMUA Board of Commissioners hereby authorizes the Authority's Executive Director to execute the Agreement with the Township in the form so approved.
4. The Agreement shall be open to public inspection in the administrative offices of the OBMUA and shall take effect upon the adoption of this resolution and execution of the Agreement by both parties.
5. A copy of the Agreement shall be filed, for informational purposes, with the Division of Local Government Services in the Department of Community Affairs.

BE IT FURTHER RESOLVED this resolution ratifies action taken by the Authority on June 21, 2023;


Mark Razzoli, Secretary

JAMES BLAIR ASSIT. SECRETARY

Motion by: Anita Greenberg
Second by: Edward Casserly
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2165.RES

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION

A RESOLUTION AUTHORIZING THE OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY (OBMUA) TO FILE A PETITION OF INTERVENTION IN THE MATTER OF THE MIDDLESEX WATER COMPANY'S 2023 APPLICATION FOR APPROVAL OF AN INCREASE IN ITS RATES FOR WATER SERVICE AND OTHER TARIFF CHARGES (BPU DOCKET NO. WR2305)

WHEREAS, the Middlesex Water Company (MWC) supplies the Old Bridge Municipal Utilities Authority (OBMUA) with approximately 40% of its required water supply; and

WHEREAS, on May 20, 2021, MWC filed a petition with the New Jersey Board of Public Utilities (NJBPU) requesting a significant rate increase for the OBMUA; and

WHEREAS, the OBMUA intervened in that case in partnership with the Marlboro Township Water Utility Division (MTWUD), and the NJBPU ultimately granted a significant rate increase beginning in 2022; and

WHEREAS, in a matter that is still ongoing (BPU Docket No. WR2203), on March 15, 2022 MWC filed another petition with the NJBPU requesting approval to raise an additional \$3,725,535.00 with a significant amount of that increase to be absorbed by the OBMUA; and

WHEREAS, on May 15, 2023, MWC filed yet another petition with the NJBPU requesting an effective rate increase of approximately 36.5% for the OBMUA; and

WHEREAS, if granted, this additional request will add a further financial burden on OBMUA customers who are already bearing the cost of the significant past increases granted to MWC by the NJBPU in 2021; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Old Bridge Municipal Utilities Authority that the Authority and Rate Counsel is hereby authorized to petition the NJBPU for permission to intervene in Docket No. WR2305:

BE IT FURTHER RESOLVED this resolution ratifies action taken by the

Authority on June 21, 2023;



Mark Razzoli, Secretary

JAMES BLAIR ASST. SECRETARY

Motion by: Anita Greenberg
Second by: Edward Casserly
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2326.RES

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-41-23

WATER DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority has previously awarded Contract No. W21-215 for Furnishing & Delivery of Radio Frequency Meter Reading Equipment under Resolution No. M-38-21 on July 28, 2021, to Rio Supply, Inc. according to the terms set forth in Bid Documents, which was then extended for one year (under Resolution No. M-52-22), with an expiration date of July 31, 2023. The contract documents allow for two additional one-year extensions upon mutual agreement of both parties; and

WHEREAS, the Local Public Contracts Law allows a public agency to extend contracts pursuant to N.J.S.A. 40A:11-15; and


WHEREAS, the Contractor has performed in an effective and efficient manner and has agreed to a one (1) year extension. The Staff Engineer has recommended a one (1) year extension of the contract with the appropriate index rate price adjustment and under the same terms and conditions of the original contract as outlined in his letter dated June 16, 2023;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the contract with Rio Supply, Inc. be extended for one (1) year with a price adjustment based on a recently published State "Index Rate" which is currently five-point five percent (5.5%);

BE IT FURTHER RESOLVED that this extension be granted under the same terms and conditions of the original contract subject only to the price adjustment as above described and will expire on July 31, 2024;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller; and Rio Supply, Inc.



Mark Razzoli, Secretary

Motion by: Anita Greenberg
Second by: Edward Casserly
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2333.RES

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-42-23

SEWER DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority has previously awarded Contract No. S22-224 for Furnishing & Delivery of Chemical Supplies under Resolution No. M-50-22 on July 20, 2022, to Evoqua Water Technologies, LLC according to the terms set forth in Bid Documents, with an expiration date of July 31, 2023. The contract documents allow for two additional one-year extensions upon mutual agreement of both parties; and

WHEREAS, the Local Public Contracts Law allows a public agency to extend contracts pursuant to N.J.S.A. 40A:11-15; and

WHEREAS, the Contractor has performed in an effective and efficient manner and the Staff Engineer has recommended a one (1) year extension of the contract with the appropriate index rate price adjustment and under the same terms and conditions of the original contract as outlined in his letter dated June 16, 2023;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the contract with Evoqua Water Technologies be extended for one (1) year with a price adjustment based on a recently published State "Index Rate" which is currently five-point five percent (5.5%);

BE IT FURTHER RESOLVED that this extension be granted under the same terms and conditions of the original contract subject only to the price adjustment as above described and will expire on July 31, 2024;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority on June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller; and Evoqua Water Technologies.



Mark Razzoli, Secretary

Motion by: Anita Greenberg
Second by: Edward Casserly
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2334.RES

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-43-23

ADMINISTRATION

RESOLUTION

WHEREAS, the Board of Commissioners deems it necessary and proper for the effective and efficient delivery of services to adopt the Table of Organization as more fully set forth in this Resolution, and deems it in the public interest and benefit to do so; and

WHEREAS, an organizational chart has been created for the Old Bridge Municipal Utilities Authority ("OBMUA"), attached hereto as Exhibit A; and

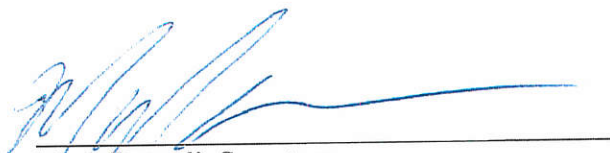
WHEREAS, the organizational chart is a representation of the structure the Authority wishes to implement for the management of the functions and positions in the divisions of the Old Bridge Municipal Utility Authority; and

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the organizational structure represented on the attached Exhibit A is hereby adopted;

BE IT FURTHER RESOLVED that any Resolutions or parts thereof in conflict with the provisions of this Resolution are repealed to the extent of such conflict;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority at its meeting of June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Michelle Smith, Comptroller and employees of the OBMUA.

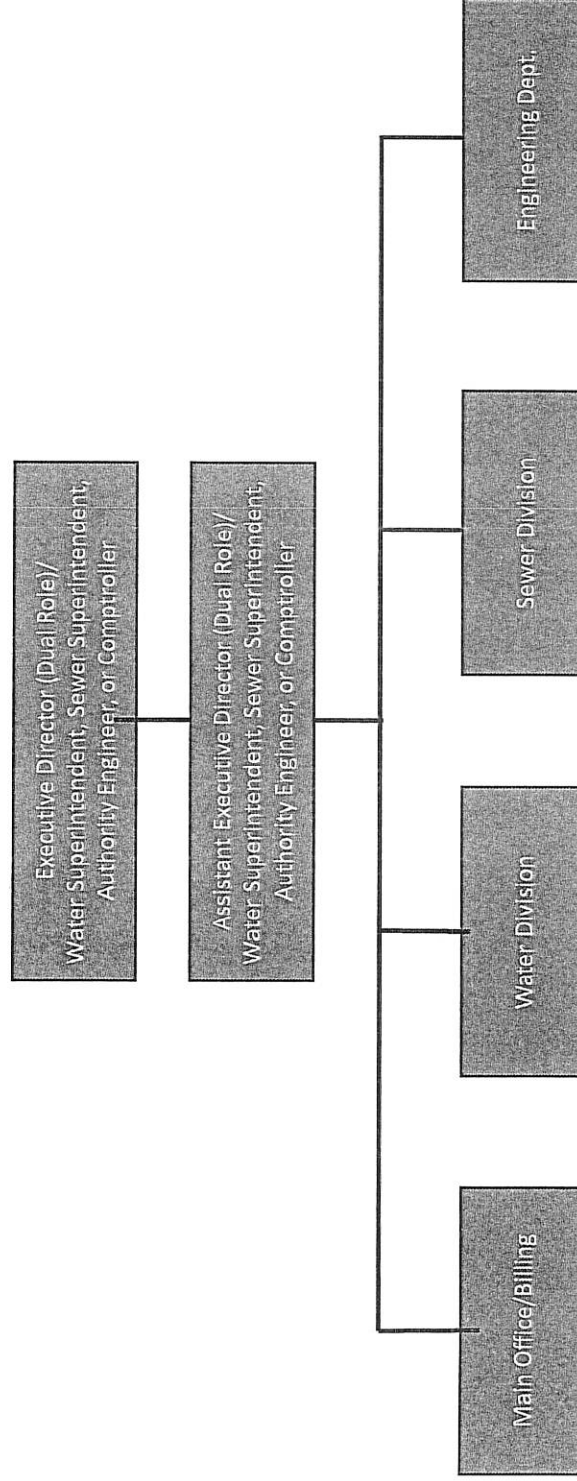


Mark Razzoli, Secretary

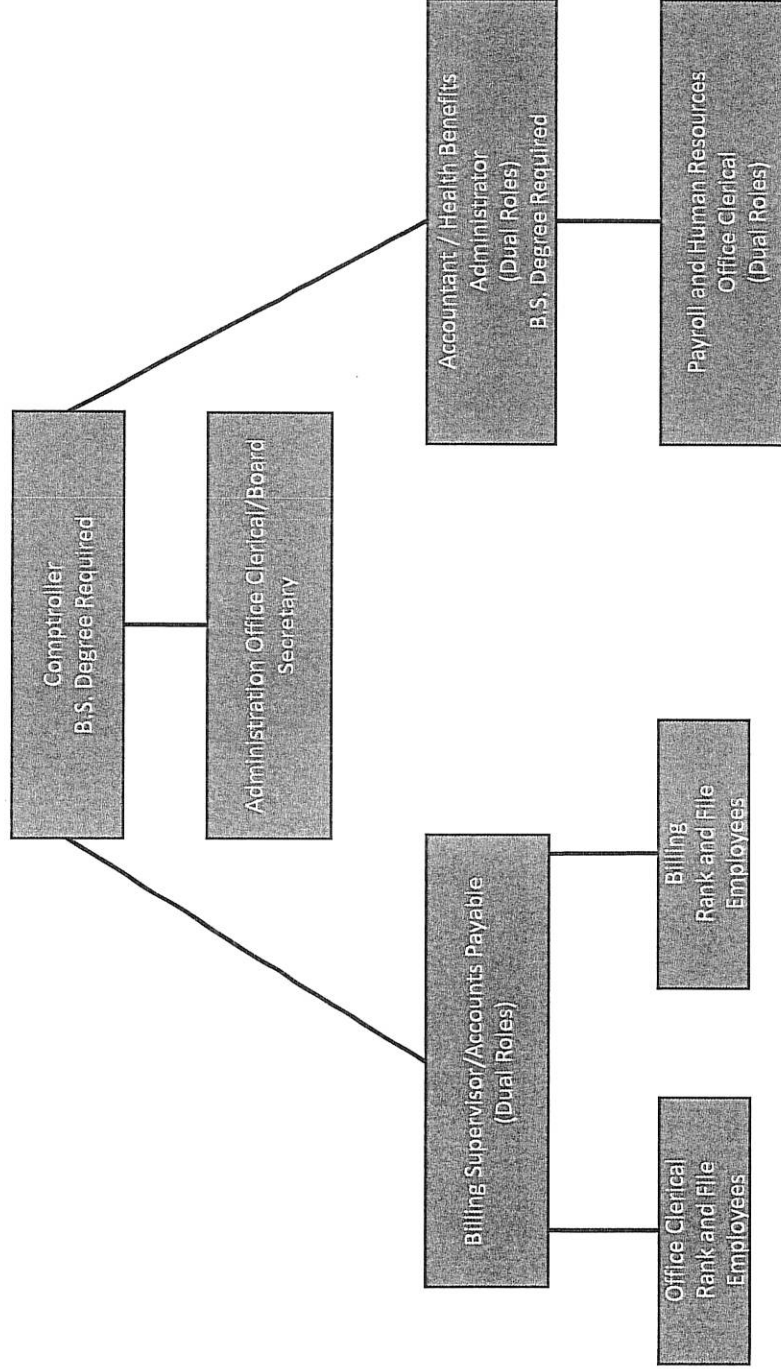
Motion by: Anita Greenberg
Second by: Edward Casserly
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2335.RES

EXHIBIT A

Organizational Chart – July 1, 2023 Old Bridge MUA Management

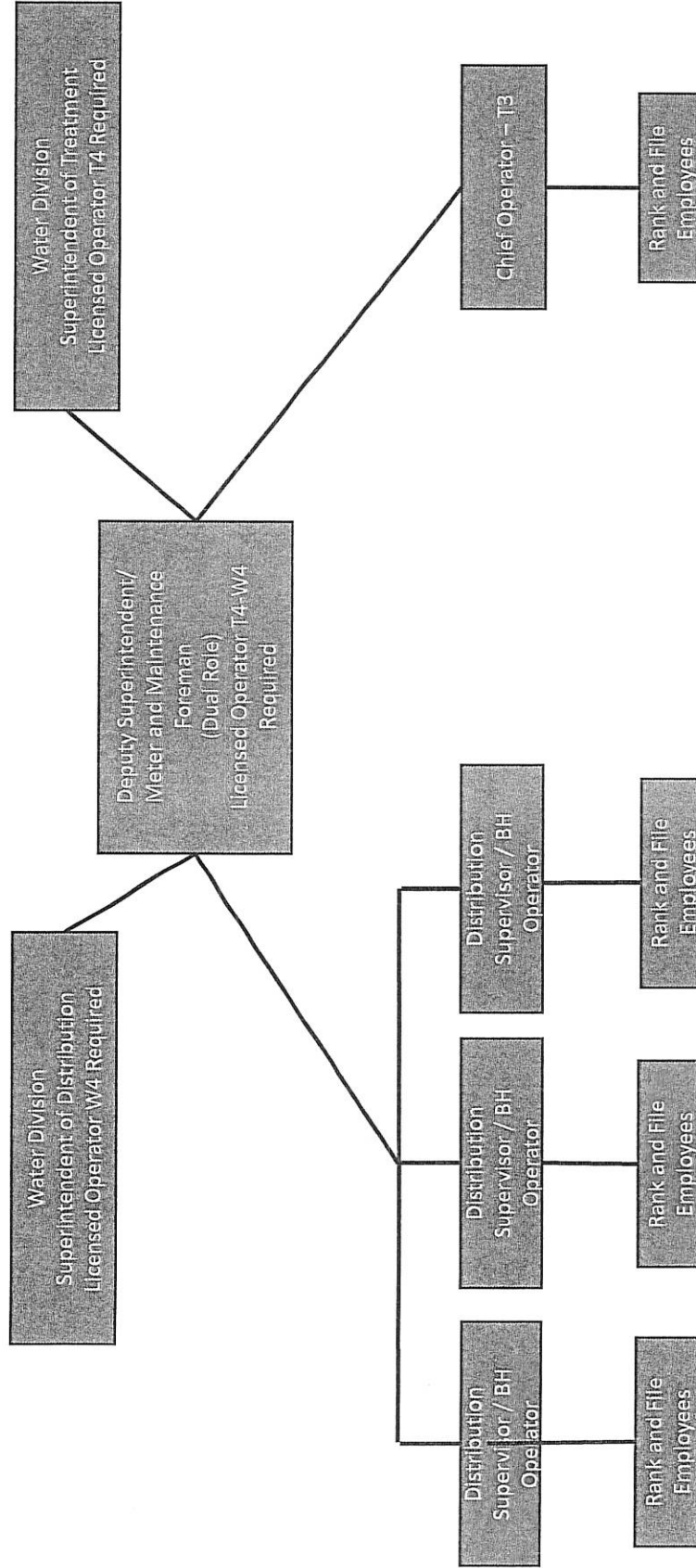


Organizational Chart – July 1, 2023 Main Office/Billing Management



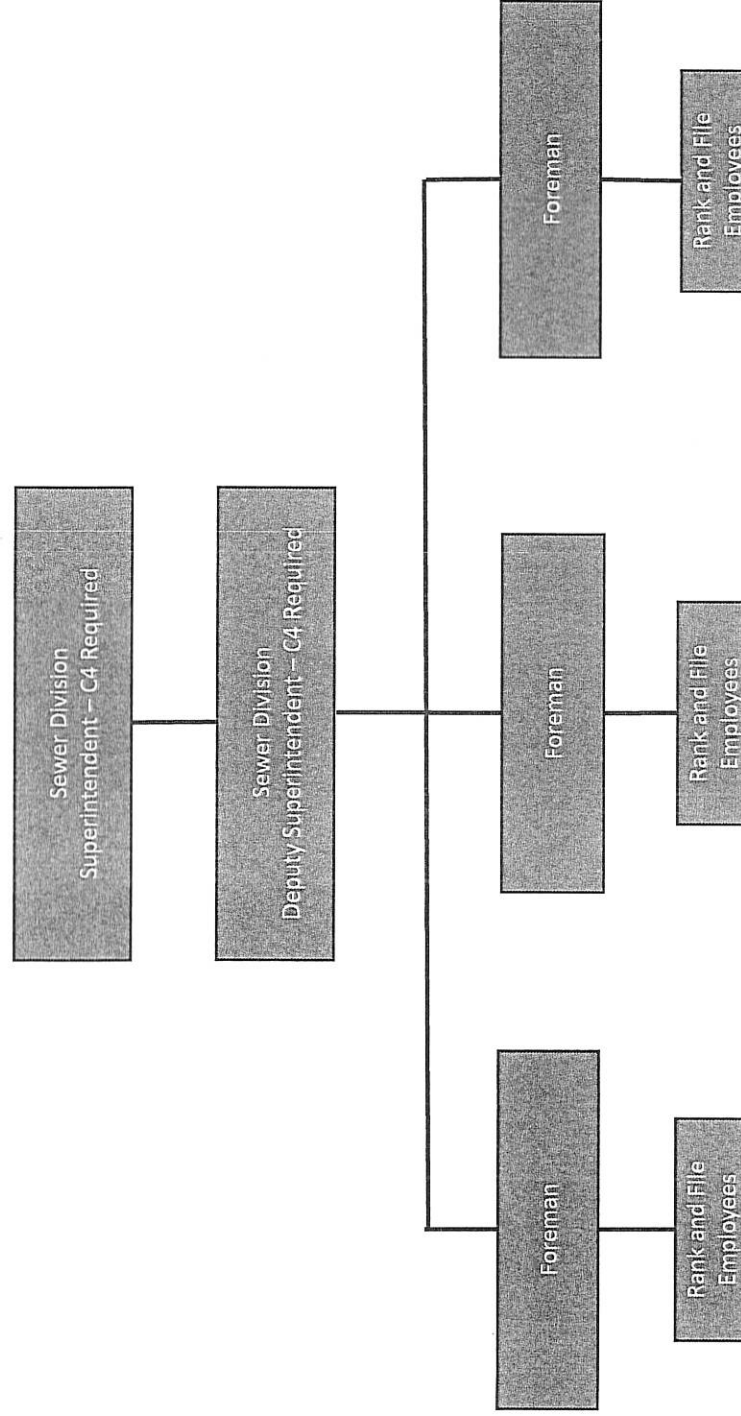
Organizational Chart – July 1, 2023

Water Division Management

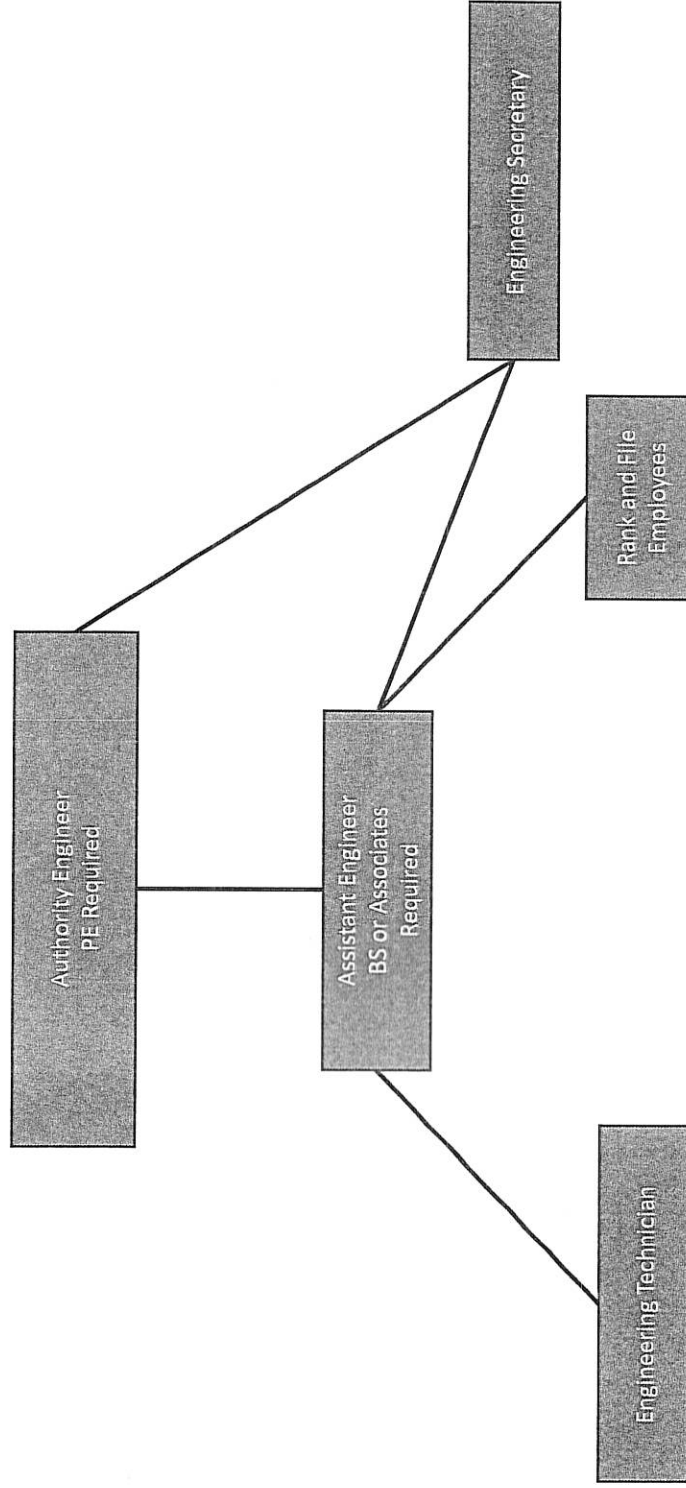


Organizational Chart – July 1, 2023

Sewer Division Management



Organizational Chart – July 1, 2023 Engineering Department Management



OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-44-23

ADMINISTRATION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority has bank accounts, with remaining balances, which represent bond projects that have been completed; and

WHEREAS, per the Bond Indenture, any remaining balances, after satisfying any deficiencies in the Debt Service and Debt Service Reserve accounts, can be transferred to the General Fund; and


WHEREAS, Michelle Smith, Comptroller of the OBMUA has recommended the following bank accounts be closed and the remaining balances be transferred to the General Fund as no deficiencies need to be resolved.

1. 2008 Cost of Issuance, Account No. 71396409301
2. 2012 Cost of Issuance, Account No. 71436409301
3. 2014 Cost of Issuance, Account No. 71466409301
4. 2016 Cost of Issuance, Account No. 71486409301

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the Comptroller is hereby authorized to close out the above accounts and transfer any remaining balances to the General Fund;

BE IT FURTHER RESOLVED that this resolution ratifies action taken by the Authority at its meeting of June 21, 2023;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; and Michelle Smith, Comptroller.


Mark Razzoli, Secretary

Motion by: Anita Greenberg
Second by: Edward Casserly
Ayes: Greenberg, Blair, Casserly, Walker
Nays: None
Absent: Razzoli, Weber, Galante
Dated: June 21, 2023
OBMUA2326.RES