

Fiscal Year

Start Year

2023

End Year

2024

Authority Budget of:
Old Bridge Municipal Utilities Authority

State Filing Year

2024

For the Period:

June 1, 2023

to

May 31, 2024

www.obmua.com

Authority Web Address



Division of Local Government Services

**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2023 to May 31, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2024 PREPARER'S CERTIFICATION

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2023 to May 31, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	msmith@obmua.com
Name:	Michelle Smith
Title:	Comptroller
Address:	71 Boulevard West Cliffwood Beach, NJ 07735
Phone Number:	732-566-2534
Fax Number:	732-566-5169
E-mail Address:	msmith@obmua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.obmua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Bruce Walker

Title of Officer Certifying Compliance:

Chairman

Signature:

bwalkefjp@aol.com

2024 APPROVAL CERTIFICATION

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2023 to May 31, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Old Bridge Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on March 15, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	mrazzoli06@gmail.com
Name:	Mark Razzoli
Title:	Secretary
Address:	71 Boulevard West Cliffwood Beach, NJ 07735
Phone Number:	732-566-2534
Fax Number:	732-566-5169
E-mail Address:	mrazzoli06@gmail.com

2024 AUTHORITY BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

WHEREAS, the Annual Budget for Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 15, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$21,938,700.00, Total Appropriations including any Accumulated Deficit, if any, of \$16,747,446.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$11,966,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$9,466,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held on March 15, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on May 17, 2023.

mrazzoli06@gmail.com

(Secretary's Signature)

03/14/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bruce Walker	x			
Frank Weber	x			
Anita Greenberg	x			
Mark Razzoli	x			
James Blair	x			
Thomas Galante				
Edward Casserly				

2024 AUTHORITY BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

WHEREAS, the Annual Budget for Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 15, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$18,179,700.00, Total Appropriations including any Accumulated Deficit, if any, of \$15,813,369.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,936,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$6,936,000.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held on March 15, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for Adoption on May 17, 2023.

mrazzoli06@gmail.com
(Secretary's Signature)

06/14/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bruce Walker	x			
Frank Weber	x			
Anita Greenberg	x			
Mark Razzoli	x			
James Blair	x			
Thomas Galante				
Edward Casserly				

2024 ADOPTION CERTIFICATION

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET

FISCAL YEAR: June 01, 2023 to May 31, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Old Bridge Municipal Utilities Authority, pursuant to N.J.A.C on May 17, 2023.

Officer's Signature:	mrazzoli06@gmail.com		
Name:	Mark Razzoli		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax:	732-566-5169
E-mail address:	mrazzoli06@gmail.com		

2024 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 17, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$21,938,700.00, Total Appropriations, including any Accumulated Deficit, if any, of \$16,747,446.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$11,966,000.00 and Total Unrestricted Net Position Utilized of \$9,466,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority at an open public meeting held on May 17, 2023 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mrazzoli@gmail.com

(Secretary's Signature)

05/17/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bruce Walker	X			
Frank Weber				X
Anita Greenberg	X			
Mark Razzoli	X			
James Blair	X			
Thomas Galante				X
Edward Casserly	X			

2024 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 17, 2023; and

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WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$18,179,700.00, Total Appropriations, including any Accumulated Deficit, if any, of \$15,813,369.00, and Total Unrestricted Net Position utilized of \$0.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$6,936,000.00 and Total Unrestricted Net Position Utilized of \$6,936,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority at an open public meeting held on May 17, 2023 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 01, 2023 and ending May 31, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mrazzoli@gmail.com

(Secretary's Signature)

05/17/2023

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Bruce Walker	X			
Frank Weber				X
Anita Greenberg	X			
Mark Razzoli	X			
James Blair	X			
Thomas Galante				X
Edward Casserly	X			

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

This year's budget is presented as a balanced budget with no proposed rate increases. This year's budget continues to include a 20% reduction in base water and sewer charges for our senior citizens, disabled families, and active military that meet the criteria set forth in N.J.S.A. 40:14B-22.2. Total Anticipated Revenues increased 11% mostly because of anticipated revenue from a developer contribution. Total Operating Appropriations only increased 2.5%.

Referring to Page F-2, the following are the revenue variances +/- 10% and the reason for the change:

Connection Fees-Residential increased \$222,295 (40.6%) and Business/Commercial decreased \$407,060 (42.3%). We determine our budget for connection fees based on the applications we received from developers. We received more applications for residential properties and less applications for business/commercial properties compared to last year.

Under Other Operating Revenues, Engineering Service Fees decreased \$96,674 (22.3%). This budget amount is determined by our in-house engineer and he bases it on the amount of engineering work he anticipates his office will be doing in the coming year.

Video Sewer Line under Other Operating Revenues increased by \$14,000 (37.8%). This line item was increased because the actual revenue received for this line item has increased the last few years as more developers are having their sewer lines inspected.

Also under Other Operating Revenues, Developer Contribution increased \$3,500,000 (350%). This increase is the anticipated revenue we expect to receive from one developer, Brunetti, to build a water tank on his new development.

Interest on Investments and Deposits increased \$22,000 (13.4%). This budget amount was increased because of the rising interest rates.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

We have been receiving a high number of applications from developers which are signs the economy in this area are continuing to improve. More new developments and commercial establishments in our town will increase our expenses but those additional expenses will be offset by new user revenue.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

This year's proposed budget utilized Unrestricted Net Position in the proposed Capital Budget to balance the budget and stabilize the rates for the rate payers in the Township of Old Bridge.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

Continued

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

On Page F-4, under Administration-Other, Legal fees increased \$155,000 or 129.2%. This increase is a result of additional legal costs we anticipate incurring this budget year because of litigation between a developer and the MUA over connection fees.

Also under Administration-Other, Trustee & Bond Coupon Fees decreased \$9,500 (10.2%). This decreased because some of our debt was paid off in the current year so the fees are less next year.

Under Non-Operating Appropriations, Total Interest Payments on Debt decreased \$67,506 (12.6%). This decreased because some of our debt was paid off in the current year so interest is lower in this budget.

Renewal and Replacement Reserve decreased by \$50,000 or 14.3%. We lowered the amount in this budget year because we increased our capital expenditures.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, pilot payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

This year's proposed budget does not transfer any funds to the Municipality of Old Bridge.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

This proposed budget does not reflect an anticipated deficit. There is not an existing accumulated deficit from prior year's budget, nor is there any deficits in our most recent audit report pertaining to deficits to unrestricted net position caused by recording pension and post-employment benefits liabilities.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**").

Attached is a schedule for our existing rate structure.

The Rates Are Staying the Same

RESOLUTION: M-82-22

WATER DIVISION

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RATE STRUCTURE

WATER DIVISION

Minimum/base quarterly charges are assessed each customer regardless of meter size. The minimum quarterly charges are currently \$76.45 per quarter for the first 6,000 gallons.

The minimum/base quarterly charges for the first 6,000 gallons used shall be \$78.36 commencing with all billing after January 1, 2023

All gallons consumed above 6,000 gallons, in addition to the base rate, are charged based on the following rate structure:

A.

<u>GALLONS CONSUMED QUARTERLY</u>	<u>CURRENT RATE PER 1,000 GALLONS</u>	<u>RATE PER 1,000 GALLONS AS OF 01/02/2023</u>
Over 6,000 to 20,000	\$3.49	\$3.58
Over 20,000 to 30,000	3.92	4.02
Over 30,000 to 40,000	4.27	4.38
Over 40,000 to 50,000	4.71	4.83
Over 50,000 to 60,000	5.10	5.23
Over 60,000 to 70,000	5.52	5.66
Over 70,000 to 80,000	6.02	6.17
Over 80,000 to 90,000	6.34	6.50
Over 90,000 to 100,000	6.71	6.88
Over 100,000 to 110,000	7.12	7.30
Over 110,000 to 120,000	7.50	7.69
Over 120,000 to 130,000	7.92	8.12
Over 130,000	8.11	8.31

B. The minimum/base quarterly charge for multi-unit residential, multi-unit commercial, or multi-unit lawn irrigation, or a combination of the two classes of users serviced through a single water meter shall be determined by the product of the number of units by the minimum/base quarterly charge.

C. SENIOR CITIZENS/PERMANENTLY DISABLED
(As defined under N.J.S.A. 40:14B-22.2)

CURRENT RATE

RATE AS OF 01/02/2023

20% Reduction on Base Rate

20% Reduction on Base Rate

\$61.16 per qtr.

\$62.69 per qtr.

D. FIRE PROTECTION SERVICES:
Fire Service Line Size

RATE:

2 Inch	\$ 280.69
3 Inch	421.14
4 Inch	561.38
6 Inch	1,122.72
8 Inch	2,092.05
10 Inch	3,355.78
12 Inch	4,886.44

In addition to the above, an annual charge of \$1.31 per sprinkler head will also be applied.

RATE:

Connection charge for fire
Sprinkler Installation:

\$3,548.00

E. OFFICE SERVICE CHARGES:

RATE:

1. Interest will be charged from billing date if not paid within thirty (30) days of its issuance. 1 1/2% per Month
18% per annum
2. Water or Sewer Search \$10.00
3. History or open item printout \$ 5.00
4. Copy Service Legal Size \$.07
5. Copy Service Letter Size \$.05

E. OFFICE SERVICE CHARGES: (CONTINUED)

6. Per Each Shut-Off and Per Each Turn-On

Residential

RATE:

- a. Between 7:00 A.M. & 3:30 P.M.
Monday through Friday (Non-Holidays) \$ 35.00
- b. Between 3:30 P.M. & 12:00 A.M.
Monday through Friday (Non-Holidays) \$ 75.00
- c. Weekends, Holidays, and between
12:00 A.M. & 7:00 A.M. Monday through
Friday \$150.00

Commercial & Industrial

- a. Between 7:00 A.M. & 3:30 P.M.
Monday through Friday (Non-Holidays) \$ 70.00
- b. Between 3:30 P.M. & 12:00 A.M.
Monday through Friday (Non-Holidays) \$150.00
- c. Weekends, Holidays, and between
12:00 A.M. & 7:00 A.M. Monday through
Friday \$300.00

- 7. Water Tanker Truck
(Up to 1,000 gallons) \$ 20.00
- 8. Charge for Returned
Checks as per NJSA 40:14B-20.2 \$ 20.00
- 9. Request for Availability
of Water Service \$ 75.00
- 10. Application for Individual
Lots \$ 75.00
- 11. Bacteria testing of new pipes.
First sample per day \$ 75.00
Each additional sample
per day \$ 25.00
- 12. Final charge for change of ownership and
Final meter reading \$ 25.00
- 13. Hydrant Flow Testing per Occasion \$500.00
- 14. Hydrant Maintenance per Hydrant \$400.00

F. FIELD SERVICE CHARGE: RATE:

Equipment:

Hydro Excavator: (Per Hour)	\$250.00
Backhoe: (Per Hour)	130.00
Service Truck: (Per Hour)	100.00
Dump Truck: (Per Hour)	100.00

LABOR:

Foreman: (Per Hour)	121.00
Operator: (Per Hour)	84.00
Laborer: (Per Hour)	84.00

Plus all parts and road restoration cost. The above labor rates will be charged at time and one-half after 3:30 p.m. on Weekdays and Saturdays, and double time for Sundays and Holidays.

G. WET TAP AND CURB BOX CHARGES

Customer Service Flat Fee including labor, equipment, and material.

<u>Lateral Size:</u>	<u>RATE:</u>
1"	\$3,300.00
1 1/2"	3,600.00
2"	4,000.00

H. METER PIT ON EXISTING SERVICE LINE AT CUSTOMER'S REQUEST FOR STANDARD 5/8" X 3/4" METER INCLUDES LABOR, EQUIPMENT AND MATERIAL.

RATE:

\$2,500.00

I. INITIAL SERVICE CONNECTION FEE AND CONSTRUCTION WATER FEE

RATE:

1. Water Connection Fee per Unit (EDCU)	\$3,548.00
2. Construction water per Unit (EDCU)	20.00

J. WATER METER PRICES:

<u>Meter Size:</u>	<u>RATE:</u>
5/8" x 3/4"	\$ 350.00
1"	500.00
1 1/2"	600.00
2"	700.00
3"	2,415.00
4"	3,570.00

Additional charge of \$50.00 for Pressure Reducing Valve (PRV) if street pressure exceeds 80 psi.

K. HYDRANT METER FOR CONSTRUCTION USE:

Water Meter at Designated Hydrant

	<u>RATE:</u>
1. Hydrant Meter Deposit	\$2,000.00
2. Application Fee (per 3 months)	75.00
3. Water used billed at regular rates.	

L. WET CUT:

	<u>RATE:</u>
Cut only	\$3,000.00

M. BACKFLOW PREVENTER TESTING:

\$ 150.00

N. METER TESTING:

\$ 100.00

Test of meter at customer's request (for each water service meter having an outlet not exceeding one inch)

O. DEVELOPERS FEE TABLE:

1. Application Filing Fees for Major Applications

- a. Application Fee: \$150.00 per EDCU
- b. Preliminary Escrow Fee: \$100.00 per EDCU (\$2,000 minimum) plus \$500.00
- c. Tentative Escrow Fee: Five percent (5%) of the Construction Cost (1,000

O. DEVELOPERS FEE TABLE: (CONTINUED) minimum) plus \$500.00

- d. Final Escrow Fee: Five percent (5%) of the Construction Cost for estimated Review Fee (\$500.00 minimum) plus ten percent (10%) of the construction cost for estimated Inspection Fee \$1,000.00 minimum plus \$1,500.00
- e. Application for Extension: \$300.00
- f. Change of Ownership
Administrative Charge: \$100.00

In certain applications, where Consulting Engineers are utilized to review or inspect the Applicant's proposed water system, the Applicant must pay for the Consulting Engineer's Fees in addition to the standard Escrow Fees.

The Developer also must pay additional monies, during the course of the project, to maintain sufficient balance in the escrow account as determined by the Authority.

2. Application Filing Fees for Minor Applications

- a. Application Fee \$150.00 per EDCU
- b. Escrowed Review Fee Ten percent (20%) of construction cost estimate as determined by the Authority Engineer (\$7,500 minimum).

3. Fees for Residential Individual Water Service

- a. Application Fee: \$150.00
 - b. Labor and Materials: \$3,500.00 (for standard 1" tap)
 - c. Meter Fee: \$350.00 (for standard 5/8" x 3/4" tap)
4. Connection Fee: \$3,548.00 per EDCU
5. Construction Water Fee: \$20.00 per EDCU

O. DEVELOPERS FEE TABLE: (CONTNUED)

6. Hydrant Meter*

- a. Application Fee: \$75.00
(Valid for 3 months)
- b. Deposit \$2,000.00
- c. User Fees: Based upon metered flow

*If there is an established water escrow account, hydrant Meter fees will be taken from the escrow accounts.

- P. AFFORDABLE HOUSING PROJECTS, built by public housing authorities and non-profit organizations, will as of January 26, 2005 have a 50% reduction in connection fees, as defined in N.J.S.A. 40:14B-21.0 currently \$1,774.00.

Any Rate Resolution, Rule or Regulation, heretofore, adopted by the Authority which are inconsistent with this Resolution are hereby rescinded.

This Rate Resolution shall take effect December 21, 2022, and shall be advertised in the manner provided by Law.


Mark Razzoli, Secretary

Motion: Mark Razzoli
Second: Edward Casserly
Ayes: Greenberg, Murphy, Razzoli, Casserly, Weber
Nays: None
Abstain: None
Absent: Galante, Walker
Dated: December 21, 2022

RESOLUTION NO: M-83-22

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
RATE STRUCTURE
SEWER DIVISION

(For direct or indirect connection with, and the use and services of the sewerage system of the Authority as defined by NJSA 40:14B-22.)

QUARTERLY
RATE

- A. RESIDENTIAL: \$142.77
- B. SENIOR CITIZENS/PERMANENTLY DISABLED:

(As defined under N.J.S.A. 40:14B-22.2)

RATE:
20% Reduction of
Base Bill

- C. Commercial & Industrial: RATE:

COMMERCIAL: \$8.21 per 1,000 Gals

INDUSTRIAL: \$8.21 per 1,000 Gals

B.O.D.: \$693.75/Ton

SUSPENDED SOLIDS: \$778.20/Ton

CHLORINE DEMAND: \$207.05/Mil. Gals.

- D. GROUNDWATER REMEDIATER:

Remediation Rate: \$1.98 per 1,000 Gals

- E. MINIMUM/BASE CHARGES -- ALL CLASSES:

1. Notwithstanding any of the schedules contained herein to the contrary, the minimum/base quarterly charge for any service unit connected to the Authority's Sanitary Sewer System shall be \$142.77 (which equates to 17,394 gallons for commercial and industrial users).

2. Sewer charges commence on the installation date of water meter.

F. CONNECTION FEES:

1. The Initial Service Charge shall be at the rate of \$4,724.00.
2. Affordable housing projects built by public housing authorities and non-profit organizations, will as of January 26, 2005 have a 50% reduction in connection fees, as defined in N.J.S.A. 40:14B-22.3 currently \$2,362.00.
3. All applications for individual lots shall pay a \$75.00 application fee and a \$65.00 inspection fee prior to connection into the Authority's street sewer.

G. CHARGES FOR SERVICE, LABOR, AND MATERIAL BY THE AUTHORITY:

1. Whenever the Board of Health declares a health emergency concerning any sewer lines not within the control or ownership of the Authority, the owner of the property where the sewer line emergency is declared may contract with the Authority to have the necessary repairs or condition corrected.
2. Whenever the Authority deems that repairs are necessary or a condition exists in any sewer lines not within the control or ownership of the Authority, the property owner may contract with the Authority to have the necessary repair completed or condition corrected.
3. The following schedule of charges shall be imposed for any repairs or work completed by the Authority as herein set forth:

<u>Equipment:</u>	<u>Rate</u>
Vactor/Jetter Truck: (Per Hour)	\$250.00
Service Truck: (Per Hour)	\$100.00
Dump Truck: (Per Hour)	\$100.00
Foreman: (Per Hour)	\$121.00
Laborer: (Per Hour)	\$ 84.00

The above labor rates will be charged at time and one half after 3:30pm, and Saturday; and double time for Sunday and Holidays.

The Authority, upon request of the Owner, shall provide an estimate of total cost of the repairs, which shall be binding upon the Authority for a period of one (1) month from the date of estimate.

Televising lines: Labor, equipment, and material shall be in the amount of \$2,800.00 per day.

H. Developer Fee Table:

1. Application Filing Fees for Major Applications:

- a. Application Fee: \$150.00 per EDCU
- b. Preliminary Escrow Fee: \$100.00 per EDCU
(\$2,000 minimum plus \$500.00)
- c. Tentative Escrow Fee: Five percent (5%) of the Construction Cost (\$1,000 Minimum) plus \$500.00.
- d. Final Escrow Fee: Five percent (5%) of the Construction Cost for Estimated Review Fee (\$500.00 minimum), plus ten percent (10%) of the construction cost for estimated Inspection Fee (\$1,000.00 minimum), plus \$1,500.00.
- e. Application for Extension: \$300.00
- f. Change of Ownership Administrative Charge: \$150.00

In certain applications, where Consulting engineers are utilized to review or inspect the Applicant's proposed sewerage system, the Applicant must pay for the Consulting Engineer's Fees in addition to the standard Escrow Fees.

The Developer also must pay additional monies, during the course of the project, to maintain sufficient balance in the escrow account as determined by the Authority.

2. Application Filing fees for Minor Applications:

- a. Application Fee \$150.00 per EDCU
- b. Escrowed Review Fee: Ten percent (20%) of Construction Cost Estimate As determined by the Authority Engineer (\$7,500 Minimum).

H. Developer Fee Table: (CONTINUED)

3. Fees for residential Individual Sewer Lateral Connections:
 - a. Application Fee: \$150.00
 - b. Inspection Fee: \$65.00
4. Connection Fee: \$4,724 per EDCU

I. Septic Tank Cleaning Service Rates:

- | | <u>RATE:</u> |
|--|--------------|
| 1. Residential, one truck load
1,500 gallons: | \$315.00 |
| 2. Residential, additional loads
Up to max of 3 in 30-day
Period per EDCU: | \$175.00 |
| 3. Commercial, one truck load
1,500 gallons: | \$315.00 |
| 4. Commercial additional load or
Loads: | \$315.00 |

This service will be available to all residents of Old Bridge Township except where sanitary sewerage is available. All cleanout traps must be exposed by the customer.

The charges for tank cleaning service shall be paid at the time the service is performed. The above rates are paid for 1st shift work only, and one and a half times the above costs will apply for 2nd shift work, and double for 3rd shift work.

J. Office Service Charges:

1. Interest will be charged from 1 ½% per Month
Billing date if not paid within 18% per annum
(30) Days of its issuance.
2. Water or Sewer Search \$10.00
3. History or Open Item Printout \$ 5.00
4. Copy Service Legal Size \$.07
5. Copy Service Letter Size \$.05

J. Office Service Charges: (Continued)

- | | |
|--|----------|
| 6. Charge for Returned Checks as per
40:14B-20.2 | \$20.00 |
| 7. Request for Availability of
Sewer Service | \$75.00 |
| 8. Application for Individual Lots | \$150.00 |
| 9. Final charge for change of
Ownership and final meter reading | \$25.00 |

Any Rate Resolution, rule or regulations heretofore adopted by the Authority which are inconsistent with the Resolution are hereby rescinded.

This Rate Resolution shall take effect December 21, 2022 for all user fees, and shall be advertised in the manner prescribed by law.


Mark Razzoli, Secretary

Motion: Frank Weber
Second: Edward Casserly
Ayes: Greenberg, Murphy, Razzoli, Casserly, Weber
Nays: None
Absent: Galante, Walker
Dated: December 21, 2022

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Old Bridge Municipal Utilities Authority		
Federal ID Number:	222769465		
Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Preparer's Name:	Michelle Smith		
Preparer's Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	msmith@obmua.com		

Chief Executive Officer*	Guy Donatelli		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	gdonatelli@obmua.com		

Chief Financial Officer*	Michelle Smith		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	msmith@obmua.com		

Name of Auditor:	Robert Allison		
Name of Firm:	Holman, Frenia & Allison P.C.		
Address:	1985 Cedar Bridge Ave. Suite 3		
City, State, Zip:	Lakewood	NJ	08701
Phone: (ext.)	732-797-1333	Fax:	732-866-9312
E-mail:	ballison@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

76

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$5,738,587.86

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. Regional Authorities Only - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

10. Did the Authority pay for meals or catering during the current fiscal year?

Yes

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)? No

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

Use the space below to provide clarification for any Questionnaire responses.

Explanation to Question 10:

All of the employees' compensation are reviewed and approved by the commissioners. Guy Donatelli (Executive Director/Water Superintendents, Michael Roy (Engineer), Michelle Smith (Comptroller), and Alessandro Sestito (Assistant Engineer) also have written employment contracts. Approximately 67% of OBMUA employees are covered by a collective bargaining agreement, which governs any raises for those employees. When an employee is hired that is not covered by the collective bargaining agreement, comparable positions in similarly sized entities are reviewed to determine their base salary.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Old Bridge Municipal Utilities Authority

FISCAL YEAR: June 01, 2023 to May 31, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Old Bridge Municipal Utilities Authority
For the Period June 01, 2023 to May 31, 2024

Position			Reportable Compensation from Authority (W-2/ 1099)					Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority		
Highest Compensated Key Employee			Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)						
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Former					
1 Walker, Bruce	Chairman	2	X				\$ 1,500.00	\$ -	\$ -	\$ 1,500.00	
2 Weber, Frank	Vice Chairman	2	X				\$ 1,500.00	\$ -	\$ -	\$ 32,451.14	\$ 33,951.14
3 Greenberg, Anita	Treasurer	5	X				\$ -	\$ -	\$ -	\$ -	\$ -
4 Razzoli, Mark	Secretary	2	X				\$ -	\$ -	\$ -	\$ -	\$ -
5 Galante, Thomas	Commissioner	2					\$ 1,500.00	\$ -	\$ -	\$ -	\$ -
6 Murphy, John III	Commissioner	2					\$ 1,500.00	\$ -	\$ -	\$ -	\$ -
7 Casserly, Edward	Commissioner	2					\$ 1,500.00	\$ -	\$ -	\$ -	\$ -
8 Donatelli, Guy	Executive Director	35	X	X			\$ 236,316.67	\$ -	\$ 40,063.65	\$ 48,120.98	\$ 49,620.98
9 Smith, Michelle	Comptroller	35	X				\$ 159,207.09	\$ -	\$ 25,662.00	\$ 32,451.14	\$ 308,831.46
10 Roy, Michael	Engineer	40			X		\$ 201,176.74	\$ -	\$ 26,274.56	\$ 35,496.80	\$ 220,365.89
										\$ 32,451.14	\$ 259,902.44
11 Winkler, Charles	Sewer Superintendent	40			X		\$ 166,180.90	\$ -	\$ 12,648.02	\$ 32,451.14	\$ 211,280.06
	Deputy Water										
12 Totten, Raymond	Superintendent	40			X		\$ 140,424.25	\$ -	\$ 23,962.65	\$ 48,120.98	\$ 212,507.88
	Deputy Sewer										
13 Gillins, Walter	Superintendent	40			X		\$ 139,206.76	\$ -	\$ 6,103.44	\$ 48,120.98	\$ 193,431.18
14 Tier, Walter	Field Crew Supervisor	40			X		\$ 135,955.85	\$ -	\$ 18,460.16	\$ 48,120.98	\$ 202,536.99
15										\$ -	\$ -
16										\$ -	\$ -
17										\$ -	\$ -
18										\$ -	\$ -
19										\$ -	\$ -
20										\$ -	\$ -
21										\$ -	\$ -
22										\$ -	\$ -
23										\$ -	\$ -
24										\$ -	\$ -
25										\$ -	\$ -
26										\$ -	\$ -
27										\$ -	\$ -
28										\$ -	\$ -
29										\$ -	\$ -
30										\$ -	\$ -
31										\$ -	\$ -
32										\$ -	\$ -
33										\$ -	\$ -
34										\$ -	\$ -
35										\$ -	\$ -
Total:							\$ 1,185,968.26	\$ -	\$ 153,174.48	\$ 405,906.26	\$ 1,745,049.00

Schedule of Health Benefits - Detailed Cost Analysis

Old Bridge Municipal Utilities Authority

For the Period: June 01, 2023 to May 31, 2024

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	16	18,190.56	291,048.89	14	17,407.18	243,700.52	47,348.37	19.4%
Parent & Child	4	30,992.45	123,969.81	4	29,657.85	118,631.40	5,338.41	4.5%
Employee & Spouse (or Partner)	15	34,797.00	521,954.93	17	33,298.58	566,075.86	(44,120.93)	-7.8%
Family	30	51,599.65	1,547,989.40	30	49,377.63	1,481,328.90	66,660.50	4.5%
Employee Cost Sharing Contribution (enter as negative -)			(695,455.00)			(614,915.84)	(80,539.16)	13.1%
Subtotal	65		1,789,508.04	65		1,794,820.84	(5,312.80)	-0.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage		18,190.56	-		17,407.18	-	-	-
Parent & Child		30,992.45	-		29,657.85	-	-	-
Employee & Spouse (or Partner)	1	34,797.00	34,797	1	33,298.58	33,298.58	1,498.42	4.5%
Family	2	51,599.65	103,199	2	49,377.63	98,755.26	4,444.03	4.5%
Employee Cost Sharing Contribution (enter as negative -)			(4,314)			(4,128.11)	(185.76)	4.5%
Subtotal	3		133,682	3		127,925.73	5,756.69	4.5%
Retirees - Health Benefits - Annual Cost								
Single Coverage		-	-		-	-	-	-
Parent & Child		-	-		-	-	-	-
Employee & Spouse (or Partner)		-	-		-	-	-	-
Family		-	-		-	-	-	-
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	-
Subtotal			-			-	-	-
GRAND TOTAL	68		1,923,190.46	68		1,922,746.57	443.89	0.0%

Is medical coverage provided by the SHBP (Yes or No)?	No
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.
If no accumulated absences, check this box: ☐

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
ROY, M	399.5	\$ 58,582.19		X	
HOBEN, J	38.75	\$ 10,298.64	X		
LARSTANNA, L	99.16	\$ 20,394.61	X		
WINKLER, C	195	\$ 49,525.55		X	
THOMPSON, R	13.41	\$ 2,518.25	X		
MALDONADO, O	79.25	\$ 29,040.00		X	
STEFANELLI, W	74.25	\$ 25,740.00		X	
GREENE, R	19.55	\$ 4,834.22	X		
DENNEY, H	4.58	\$ (948.73)	X		
GUTHRIDGE, M	21.58	\$ 5,481.38	X		
GILLINS, W	158.58	\$ 50,500.68		X	
DEZENZO, S	7.58	\$ (533.34)	X		
COOPER, A	14.58	\$ 2,774.13	X		
GARBOWSKI, S	28.21	\$ 5,227.69		X	
NUGENT, T	12.5	\$ 1,593.24	X		
JOHNSON, C	15	\$ 2,941.44	X		
PETERSON, R JR.	2.5	\$ (1,654.56)	X		
LOVALLO, V	7.5	\$ 183.84	X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 266,499.23			

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		Legal Basis for Benefit		
		Accrued	Compensated	Approved	Resolution	Individual
			Absence	Labor		Employment
		Liability				Agreement
ROJEWSKI, N	12	\$ 1,626.00		X		
KLAMMER, N	3.42	\$ (831.72)		X		
YASIN, J	4.67	\$ (898.99)		X		
FRANKLIN, MI	8	\$ 199.28		X		
CISTONE, M	6	\$ (157.20)		X		
DONATELLI, G	529.75	\$ 67,511.21			X	
MORRIS, V	348.82	\$ 49,411.13			X	
BROWN, G	1.16	\$ (2,327.90)		X		
PETERSON, R	96.75	\$ 44,172.80			X	
TOTTEN, R	146	\$ 57,116.74			X	
BROOKSBANK, R	186.68	\$ 52,085.49			X	
TIER, W	130.25	\$ 61,891.35			X	
GIORDANO, B	52.16	\$ 9,852.30		X		
MURPHY, M	25.16	\$ 4,126.15		X		
SMITH, M	260.11	\$ 59,281.48			X	
GIUSTI, M	14.66	\$ 2,635.35		X		
KOEHL, J	29.66	\$ 5,848.30		X		
SARACINO, A		\$ (3,093.12)		X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 408,448.65				

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of		Legal Basis for Benefit		
		Accrued	Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
ZEITNER, C	16.33	\$ 2,594.26		X		
REISS, B	10.83	\$ 1,424.92		X		
BLAIR JR, J	28.08	\$ 5,849.16			X	
TESTINO, R	0.58	\$ (1,861.44)		X		
WEBB, B	18	\$ 4,425.65		X		
MONTAGNA, A	66.58	\$ 26,482.29			X	
PSCOLKA, V	11	\$ 1,353.28		X		
LYNN, J	16.5	\$ 3,568.96		X		
SANGIORGIO, J	45.5	\$ 8,559.08			X	
TIER, K	24.75	\$ 4,610.54		X		
MURPHY, J	2.75	\$ (1,165.52)		X		
HAINES, J	-3.5	\$ (2,879.52)		X		
MULVEY, C	61.71	\$ 11,626.14			X	
HERZIG, J	165.69	\$ 71,744.34			X	
PASKITTI, A	15.5	\$ 2,764.20		X		
WALTERS, J	-0.5	\$ (2,356.80)		X		
DEMARCO, J	15	\$ 1,976.32		X		
SHAH, L	23.21	\$ 2,871.01		X		
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 141,586.87				

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences per Most Recent Audit	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit			
			Approved Labor Agreement	Resolution	Individual Employment Agreement	
FRANKLIN, MA	29.91	\$ 4,578.01	X			
BORN, C	13.91	\$ 1,494.11	X			
SESTITO, A	69.05	\$ 14,835.81		X		
TOTTEN, G	22.41	\$ 2,465.00	X			
PICCIALLO, M	16.92	\$ 2,244.64	X			
SCHULMEISTER, M	11.92	\$ 967.97	X			
FICA		\$ 64,499.00				
Total liability for accumulated compensated absences at per most recent audit (this page only)		\$ 91,084.54				

Complete the below table for the Authority's accrued liability for compensated absences.

Page N-6 (7)

Complete the below table for the Authority's accrued liability for compensated absences.

Page N-6 (8)

For the Period: June 01, 2023 to May 31, 2024

If no shared services, check this box: ☐

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

For the Period: June 01, 2023 to May 31, 2024

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
----------------------------------	----------------------------------	---------------------------------	---	--------------------------	--------------------	---

[illegible]

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

	FY 2024 Proposed Budget				FY 2023 Adopted Budget	Total All Operations	All Operations	% Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer							
REVENUES									
Total Operating Revenues	\$ 21,845,700	\$ 18,086,700	\$ -	\$ -	\$ -	\$ 39,932,400	\$ 35,981,932	\$ 3,950,468	11.0%
Total Non-Operating Revenues	93,000	93,000	-	-	-	186,000	164,000	22,000	13.4%
Total Anticipated Revenues	21,938,700	18,179,700	-	-	-	40,118,400	36,145,932	3,972,468	11.0%
APPROPRIATIONS									
Total Administration	2,642,852	3,061,953	-	-	-	5,704,805	5,405,224	299,581	5.5%
Total Cost of Providing Services	12,252,194	10,920,672	-	-	-	23,172,866	22,802,387	370,479	1.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,404,180	1,512,765	-	-	-	2,916,945	2,810,745	106,200	3.8%
Total Operating Appropriations	16,299,226	15,495,390	-	-	-	31,794,616	31,018,356	776,260	2.5%
Total Interest Payments on Debt	298,220	167,979	-	-	-	466,199	533,705	(67,506)	-12.6%
Total Other Non-Operating Appropriations	150,000	150,000	-	-	-	300,000	350,000	(50,000)	-14.3%
Total Non-Operating Appropriations	448,220	317,979	-	-	-	766,199	883,705	(117,506)	-13.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	16,747,446	15,813,369	-	-	-	32,560,815	31,902,061	658,754	2.1%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	16,747,446	15,813,369	-	-	-	32,560,815	31,902,061	658,754	2.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ 5,191,254	\$ 2,366,331	\$ -	\$ -	\$ -	\$ 7,557,585	\$ 4,243,871	\$ 3,313,714	78.1%

Revenue Schedule

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	0	0	0	0	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	12,812,185	14,481,195					\$ 27,293,380	\$ 26,510,206	\$ 783,174 3.0%
Business/Commercial	1,619,932	2,214,771					3,834,703	4,084,248	(249,545) -6.1%
Industrial							-	-	#DIV/0!
Intergovernmental	1,404,000						1,404,000	1,313,576	90,424 6.9%
Other	294,533	340,734					635,267	624,377	10,890 1.7%
Total Service Charges	16,130,650	17,036,700	-	-	-	-	33,167,350	32,532,407	634,943 2.0%
<i>Connection Fees</i>									
Residential	429,400	340,216					769,616	547,321	222,295 40.6%
Business/Commercial	248,360	307,060					555,420	962,480	(407,060) -42.3%
Industrial							-	-	#DIV/0!
Intergovernmental	74,600						74,600	-	74,600 #DIV/0!
Other	3,640	4,724					8,364	-	8,364 #DIV/0!
Total Connection Fees	756,000	652,000	-	-	-	-	1,408,000	1,509,801	(101,801) -6.7%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Engineering Service Fee	168,000	168,000					336,000	432,674	(96,674) -22.3%
Delinquent Penalties	200,000	200,000					400,000	400,000	- 0.0%
Miscellaneous	60,000	10,000					70,000	70,000	- 0.0%
Water Tower/Video Sewer Line	31,050	20,000					51,050	37,050	14,000 37.8%
PUD or Developer Contribution	4,500,000						4,500,000	1,000,000	3,500,000 350.0%
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
al Other Revenue	4,959,050	398,000	-	-	-	-	5,357,050	1,939,724	3,417,326 176.2%
Total Operating Revenues	21,845,700	18,086,700	-	-	-	-	39,932,400	35,981,932	3,950,468 11.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	93,000	93,000					186,000	164,000	22,000 13.4%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	93,000	93,000	-	-	-	-	186,000	164,000	22,000 13.4%
Total Non-Operating Revenues	93,000	93,000	-	-	-	-	186,000	164,000	22,000 13.4%
TOTAL ANTICIPATED REVENUES	\$ 21,938,700	\$ 18,179,700	\$ -	\$ -	\$ -	\$ -	\$ 40,118,400	\$ 36,145,932	\$ 3,972,468 11.0%

Prior Year Adopted Revenue Schedule

Old Bridge Municipal Utilities Authority

FY 2023 Adopted Budget

OPERATING REVENUES

Service Charges

	Water	Sewer	Total All Operations
Residential	12,314,685	14,195,521	\$ 26,510,206
Business/Commercial	1,718,328	2,365,920	4,084,248
Industrial			-
Intergovernmental	1,313,576		1,313,576
Other	286,388	337,989	624,377
Total Service Charges	15,632,977	16,899,430	32,532,407

Connection Fees

Residential	330,980	216,341	547,321
Business/Commercial	428,532	533,948	962,480
Industrial			-
Intergovernmental			-
Other			-
Total Connection Fees	759,512	750,289	1,509,801

Parking Fees

Meters			-
Permits			-
Fines/Penalties			-
Other			-
Total Parking Fees	-	-	-

Other Operating Revenues (List)

Engineering Service Fee	216,337	216,337	432,674
Delinquent Penalties	200,000	200,000	400,000
Miscellaneous	60,000	10,000	70,000
Water Tower/Video Sewer Line	31,050	6,000	37,050
PUD or Developer Contribution	1,000,000		1,000,000
			-
			-
			-
			-
			-
Total Other Revenue	1,507,387	432,337	1,939,724
Total Operating Revenues	17,899,876	18,082,056	35,981,932

NON-OPERATING REVENUES

Other Non-Operating Revenues (List)

			-
			-
			-
			-
			-
			-
Other Non-Operating Revenues	-	-	-

Interest on Investments & Deposits

Interest Earned	82,000	82,000	164,000
Penalties			-
Other			-
Total Interest	82,000	82,000	164,000
Total Non-Operating Revenues	82,000	82,000	164,000

TOTAL ANTICIPATED REVENUES

\$ 17,981,876	\$ 18,164,056	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,145,932
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Appropriations Schedule

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

FY 2024 Proposed Budget								FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Water	Sewer	0	0	0	0	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 846,684	\$ 1,034,710					\$ 1,881,394	\$ 1,840,729	\$ 40,665	2.2%
Fringe Benefits	613,068	934,143					1,547,211	1,463,795	83,416	5.7%
Total Administration - Personnel	1,459,752	1,968,853	-	-	-	-	3,428,605	3,304,524	124,081	3.8%
<i>Administration - Other (List)</i>										
Insurance	608,000	536,000					1,144,000	1,108,000	36,000	3.2%
Legal	140,000	135,000					275,000	120,000	155,000	129.2%
Engineering	100,000	90,000					190,000	180,000	10,000	5.6%
Trustee & Bond Coupons	35,500	48,500					84,000	93,500	(9,500)	-10.2%
Miscellaneous Administration*	299,600	283,600					583,200	599,200	(16,000)	-2.7%
Total Administration - Other	1,183,100	1,093,100	-	-	-	-	2,276,200	2,100,700	175,500	8.4%
Total Administration	2,642,852	3,061,953	-	-	-	-	5,704,805	5,405,224	299,581	5.5%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	3,301,224	2,018,235					5,319,459	5,169,871	149,588	2.9%
Fringe Benefits	2,452,270	1,813,337					4,265,607	3,889,171	376,436	9.7%
Total COPS - Personnel	5,753,494	3,831,572	-	-	-	-	9,585,066	9,059,042	526,024	5.8%
<i>Cost of Providing Services - Other (List)</i>										
Water Purchases/ Sewer Treatment	4,532,000	5,408,100					9,940,100	10,090,945	(150,845)	-1.5%
Utilities	714,000	422,500					1,136,500	1,228,500	(92,000)	-7.5%
Supplies	854,000	602,500					1,456,500	1,378,200	78,300	5.7%
Emergency		135,000					135,000	135,000	-	0.0%
Miscellaneous COPS*	398,700	521,000					919,700	910,700	9,000	1.0%
Total COPS - Other	6,498,700	7,089,100	-	-	-	-	13,587,800	13,743,345	(155,545)	-1.1%
Total Cost of Providing Services	12,252,194	10,920,672	-	-	-	-	23,172,866	22,802,387	370,479	1.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,404,180	1,512,765	-	-	-	-	2,916,945	2,810,745	106,200	3.8%
Total Operating Appropriations	16,299,226	15,495,390	-	-	-	-	31,794,616	31,018,356	776,260	2.5%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	298,220	167,979	-	-	-	-	466,199	533,705	(67,506)	-12.6%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve	150,000	150,000					300,000	350,000	(50,000)	-14.3%
Municipality/County Appropriation							-	-	-	#DIV/0!
Non-Operating Appropriations	448,220	317,979	-	-	-	-	766,199	883,705	(117,506)	-13.3%
TOTAL APPROPRIATIONS	16,747,446	15,813,369	-	-	-	-	32,560,815	31,902,061	658,754	2.1%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	16,747,446	15,813,369	-	-	-	-	32,560,815	31,902,061	658,754	2.1%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	-	-	-	-	-	-	-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 16,747,446	\$ 15,813,369	\$ -	\$ -	\$ -	\$ -	\$ 32,560,815	\$ 31,902,061	\$ 658,754	2.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 814,961.30 \$ 774,769.50 \$ - \$ - \$ - \$ - \$ 1,589,730.80

Prior Year Adopted Appropriations Schedule

Old Bridge Municipal Utilities Authority

FY 2023 Adopted Budget

	Water	Sewer	Total All Operations			
OPERATING APPROPRIATIONS						
Administration - Personnel						
Salary & Wages	\$ 827,476	\$ 1,013,253				\$ 1,840,729
Fringe Benefits	579,092	884,703				1,463,795
Total Administration - Personnel	1,406,568	1,897,956	-	-	-	3,304,524
Administration - Other (List)						
Insurance	590,000	518,000				1,108,000
Legal	60,000	60,000				120,000
Engineering	90,000	90,000				180,000
Trustee & Bond Coupons	43,000	50,500				93,500
Miscellaneous Administration*	305,600	293,600				599,200
Total Administration - Other	1,088,600	1,012,100	-	-	-	2,100,700
Total Administration	2,495,168	2,910,056	-	-	-	5,405,224
Cost of Providing Services - Personnel						
Salary & Wages	3,327,227	1,842,644				5,169,871
Fringe Benefits	2,316,367	1,572,804				3,889,171
Total COPS - Personnel	5,643,594	3,415,448	-	-	-	9,059,042
Cost of Providing Services - Other (List)						
Water Purchases/ Sewer Treatment	4,274,000	5,816,945				10,090,945
Utilities	811,000	417,500				1,228,500
Supplies	775,700	602,500				1,378,200
Emergency		135,000				135,000
Miscellaneous COPS*	389,700	521,000				910,700
Total COPS - Other	6,250,400	7,492,945	-	-	-	13,743,345
Total Cost of Providing Services	11,893,994	10,908,393	-	-	-	22,802,387
Total Principal Payments on Debt Service in Lieu of Depreciation	1,231,116	1,579,629	-	-	-	2,810,745
Total Operating Appropriations	15,620,278	15,398,078	-	-	-	31,018,356
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt	329,086	204,619	-	-	-	533,705
Operations & Maintenance Reserve						-
Renewal & Replacement Reserve	150,000	200,000				350,000
Municipality/County Appropriation						-
Other Reserves						-
Total Non-Operating Appropriations	479,086	404,619	-	-	-	883,705
TOTAL APPROPRIATIONS	16,099,364	15,802,697	-	-	-	31,902,061
ACCUMULATED DEFICIT						
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT						-
DEFICIT	16,099,364	15,802,697	-	-	-	31,902,061
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation	-	-	-	-	-	-
Other						-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 16,099,364	\$ 15,802,697	\$ -	\$ -	\$ -	\$ 31,902,061

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 781,013.90 \$ 769,903.90 \$ - \$ - \$ - \$ - \$ 1,550,917.80

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Debt Service Schedule - Principal

Old Bridge Municipal Utilities Authority

If Authority has no debt, check this box: ☐

	Date of Local Finance Board Approval	Fiscal Year Ending in							Total Principal Outstanding
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter
Water		\$ 1,231,116	\$ 1,404,180	\$ 1,515,832	\$ 1,737,832	\$ 2,184,332	\$ 2,097,332	\$ 783,332	\$ 3,049,641
									\$ 12,772,481
Total Principal		1,231,116	1,404,180	1,515,832	1,737,832	2,184,332	2,097,332	783,332	3,049,641
Sewer		1,579,629	1,512,765	1,536,849	1,163,983	1,222,483	1,239,483	1,113,483	3,105,892
									10,894,938
Total Principal		1,579,629	1,512,765	1,536,849	1,163,983	1,222,483	1,239,483	1,113,483	3,105,892
0									10,894,938
Total Principal		-	-	-	-	-	-	-	-
0									-
Total Principal		-	-	-	-	-	-	-	-
0									-
Total Principal		-	-	-	-	-	-	-	-
0									-
Total Principal		-	-	-	-	-	-	-	-
0									-
Total Principal		-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 2,810,745	\$ 2,916,945	\$ 3,052,681	\$ 2,901,815	\$ 3,406,815	\$ 3,336,815	\$ 1,896,815	\$ 6,155,533
									\$ 23,667,419

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Moody's		Standard & Poors	
Bond Rating	Year of Last Rating	Fitch	
Aa1	2016		

Old Bridge Municipal Utilities Authority

TOTAL PRINCIPAL ALL OPERATIONS

Debt Service Schedule - Interest

Old Bridge Municipal Utilities Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in						Total Interest Payments Outstanding	
		2025	2026	2027	2028	2029	Thereafter		
Water		\$ 256,413	\$ 206,763	\$ 147,575	\$ 76,800	\$ 38,100	\$ 104,969	\$	1,128,840
Sewer	Total Interest Payments	256,413	206,763	147,575	76,800	38,100	104,969		1,128,840
		135,261	101,474	81,936	61,811	44,430	95,300		688,191
	Total Interest Payments	135,261	101,474	81,936	61,811	44,430	95,300		688,191
		-	-	-	-	-	-		-
	Total Interest Payments	-	-	-	-	-	-		-
		-	-	-	-	-	-		-
	Total Interest Payments	-	-	-	-	-	-		-
		-	-	-	-	-	-		-
	Total Interest Payments	-	-	-	-	-	-		-
		-	-	-	-	-	-		-
	Total Interest Payments	-	-	-	-	-	-		-
		-	-	-	-	-	-		-
	Total Interest Payments	-	-	-	-	-	-		-
		391,674	308,237	229,511	138,611	82,530	200,269	\$	1,817,031
	Total Interest Payments	391,674	308,237	229,511	138,611	82,530	200,269	\$	1,817,031
	TOTAL INTEREST ALL OPERATIONS	391,674	308,237	229,511	138,611	82,530	200,269	\$	1,817,031

Old Bridge Municipal Utilities Authority

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Net Position Reconciliation

Old Bridge Municipal Utilities Authority

For the Period: June 01, 2023 to May 31, 2024

FY 2024 Proposed Budget

	Water	Sewer	0	0	0	0	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 45,896,334	\$ 76,812,573					\$ 122,708,907
Less: Invested in Capital Assets, Net of Related Debt (1)	41,269,202	57,394,561					98,663,763
Less: Restricted for Debt Service Reserve (1)	1,502,552	251,463					1,754,015
Less: Other Restricted Net Position (1)	6,484,378	3,697,784					10,182,162
Total Unrestricted Net Position (1)	(3,359,798)	15,468,765	-	-	-	-	12,108,967
Less: Designated for Non-Operating Improvements & Repairs	1,058,512	2,099,700					3,158,212
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	6,980,286	6,980,286					13,960,572
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	11,457,714	11,603,772					23,061,486
Plus: Estimated Income (Loss) on Current Year Operations (2)	(718,881)	1,979,625					1,260,744
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	13,300,809	33,932,748	-	-	-	-	47,233,557
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	9,466,000	6,936,000	-	-	-	-	16,402,000
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	9,466,000	6,936,000	-	-	-	-	16,402,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 3,834,809	\$ 26,996,748	\$ -	\$ -	\$ -	\$ -	\$ 30,831,557

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 814,961 \$ 774,770 \$ - \$ - \$ - \$ - \$ 1,589,731
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2024

Old Bridge Municipal Utilities Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Old Bridge Municipal Utilities Authority

(Authority Name)

Fiscal Year: June 01, 2023 to May 31, 2024

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Old Bridge Municipal Utilities Authority, on March 15, 2023.

☐ It is hereby certified that the governing body of the Old Bridge Municipal Utilities Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Old Bridge Municipal Utilities for the following reason(s):

Officer's Signature:	mrazzoli06@gmail.com
Name:	Mark Razzoli
Title:	Secretary
Address:	71 Boulevard West Cliffwood Beach, NJ 07735
Phone Number:	732-566-2534
Fax Number:	732-566-5169
E-mail Address:	mrazzoli06@gmail.com

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Old Bridge Municipal Utilities Authority

Fiscal Year: June 01, 2023 to May 31, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The one project we have under Debt Authorization will be funded through our operating appropriations. An increase in rates will not be necessary for this new debt service. Our debt service has been decreasing as debt has recently expired. So, this increase in new debt will be minimal to our total debt service and it can be funded through normal operating expenses.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

The capital projects financings are being undertaken in the suburban planning areas, as defined in the State Development & Redevelopment Plan.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not anticipated at this time.

Proposed Capital Budget

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
	\$ 11,966,000	\$ 9,466,000		\$ 2,500,000		
	-					
	-					
	-					
Total	11,966,000	9,466,000	-	2,500,000	-	-
<i>Sewer</i>						
	6,936,000	\$ 6,936,000				
	-					
	-					
	-					
Total	6,936,000	6,936,000	-	-	-	-
0						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
0						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
0						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
0						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
0						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 18,902,000	\$ 16,402,000	\$ -	\$ 2,500,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

Fiscal Year Ending in

	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Water</i>							
	\$ 70,441,000	\$ 11,966,000	\$ 5,825,000	\$ 1,825,000	\$ 4,875,000	\$ 33,375,000	\$ 12,575,000
	-	-					
	-	-					
	-	-					
Total	70,441,000	11,966,000	5,825,000	1,825,000	4,875,000	33,375,000	12,575,000
<i>Sewer</i>							
	29,111,000	6,936,000	\$ 3,075,000	\$ 2,075,000	\$ 1,375,000	\$ 2,575,000	\$ 13,075,000
	-	-					
	-	-					
	-	-					
Total	29,111,000	6,936,000	3,075,000	2,075,000	1,375,000	2,575,000	13,075,000
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
	-	-					
	-	-					
	-	-					
	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 99,552,000	\$ 18,902,000	\$ 8,900,000	\$ 3,900,000	\$ 6,250,000	\$ 35,950,000	\$ 25,650,000

5 Year Capital Improvement Plan

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

	Estimated Total Cost	Fiscal Year Ending in					
		2024 (Proposed Budget)	2025	2026	2027	2028	2029
Sewer	\$ -						
Vehicles & TV Truck	275,000	275,000					
Pant Equipment	8,000	8,000					
PS Equip purchase & replace	130,000	130,000					
Collection Systems	20,000	20,000					
Maintenance Garage Equip	15,000	15,000					
Scada/Comm Equip Purchases	10,000	10,000					
Septic Truck Parts	3,000	3,000					
LH Presidents Section Access	50,000	50,000					
Relining Central Park Ph 2	-						
Relining Whispering Pine Ph1	-						
GIS Sewer System and Model	450,000	75,000	75,000	75,000	75,000	75,000	75,000
Cedar Ridge PS Force Main Re	100,000	100,000					
Cherry Creek PS	200,000	200,000					
Route 34 Force Main Rehab	2,000,000	2,000,000					
Rt 34 Pump Station Rehab	2,000,000	2,000,000					
Leone Park Relining	500,000	500,000					
Balmoral Drive Aerial Rehab	1,050,000	50,000	1,000,000				
Tara Drive Aerial Rehab	1,000,000	1,000,000					
Manhole Rehabilitation	500,000	500,000					
Cheesequake PS Expansion	1,000,000		1,000,000				
516 Trunk Sewer Rehab	500,000			500,000			
Transit Sewer Reline Ph 1	4,000,000		1,000,000	1,000,000	1,000,000	1,000,000	
Rt 516 Garage Facility	500,000			500,000			
Force Main & Aerial Improv	50,000				50,000		
Society Hills PS Main Replace	250,000				\$ 250,000		
Country Place PS Main Replac	250,000					250,000	
Arbors PS Main Replacement	750,000					750,000	
SCADA Control Upgrade	500,000					500,000	
Various Pump Station Upgrade	10,000,000						10,000,000
Collector Sewer	3,000,000						3,000,000
	-						
	-						
	-						
	-						
TOTAL THIS PAGE ONLY	\$ 29,111,000	\$ 6,936,000	\$ 3,075,000	\$ 2,075,000	\$ 1,375,000	\$ 2,575,000	\$ 13,075,000

5 Year Capital Improvement Plan Funding Sources

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Water</i>						
	\$ 70,366,000	\$ 14,366,000		\$ 56,000,000		
	-					
	-					
	-					
Total	70,366,000	14,366,000	-	56,000,000	-	-
<i>Sewer</i>						
	29,036,000	\$ 14,286,000		\$ 14,750,000		
	-					
	-					
	-					
Total	29,036,000	14,286,000	-	14,750,000	-	-
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	<u>\$ 99,402,000</u>	<u>\$ 28,652,000</u>	<u>\$ -</u>	<u>\$ 70,750,000</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 99,552,000</u>					
Balance check	(150,000)	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Old Bridge Municipal Utilities Authority
For the Period: June 01, 2023 to May 31, 2024

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Vehicles & TV Truck	275,000	\$ 275,000				
Pant Equipment	8,000	8,000				
PS Equip purchase & replace	130,000	130,000				
Collection Systems	20,000	20,000				
Maintenance Garage Equip	15,000	15,000				
Scada/Comm Equip Purchases	10,000	10,000				
Septic Truck Parts	3,000	\$ 3,000				
LH Presidents Section Access	50,000	50,000				
Relining Central Park Ph 2	-	-				
Relining Whispering Pine Ph1	-	-				
GIS Sewer System and Model	450,000	450,000				
Cedar Ridge PS Force Main Re	100,000	100,000				
Cherry Creek PS	200,000	\$ 200,000				
Route 34 Force Main Rehab	2,000,000	2,000,000				
Rt 34 Pump Station Rehab	2,000,000	2,000,000				
Leone Park Relining	500,000	500,000				
Balmoral Drive Aerial Rehab	1,050,000	1,050,000				
Tara Drive Aerial Rehab	1,000,000	1,000,000				
Manhole Rehabilitation	500,000	\$ 500,000				
Quake PS Expansion	1,000,000	1,000,000				
Rt 516 Trunk Sewer Rehab	500,000	500,000				
Transit Sewer Reline Ph 1	4,000,000	4,000,000				
Rt 516 Garage Facility	500,000	500,000				
Force Main & Aerial Improv	50,000	50,000				
Society Hills PS Main Replace	250,000			\$ 250,000		
Country Place PS Main Replac	250,000			250,000		
Arbors PS Main Replacement	750,000			750,000		
SCADA Control Upgrade	500,000			500,000		
Various Pump Station Upgrade	10,000,000			10,000,000		
Collector Sewer	3,000,000			3,000,000		
	-					
	-					
	-					
	-					
	-					
TOTAL THIS PAGE ONLY	\$ 29,111,000	\$ 14,361,000	\$ -	\$ 14,750,000	\$ -	\$ -

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____

Old Bridge Municipal Utilities Authority

Year Ending: May 31, 2022

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

--

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

03/23/2023

Date

mrzoli06@gmail.com

Clerk/Secretary to the Governing Body

Appendix to Budget Document