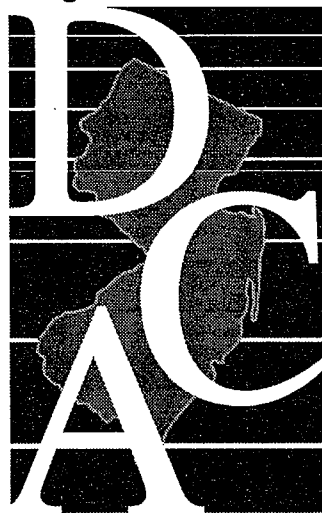


2011

OLD BRIDGE MUNICIPAL UTILITIES
AUTHORITY-WATER DIVISION

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2011

OLD BRIDGE MUA-WATER DIVISION

AUTHORITY BUDGET

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2011 PREPARER'S CERTIFICATION

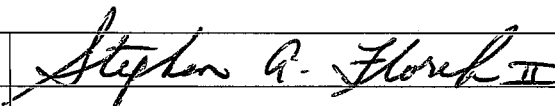
OLD BRIDGE MUA-WATER DIVISION

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2011 TO: MAY 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Stephen A. Florek II		
Title:	Comptroller		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169
E-mail address	sflorek@obmua.com		

2011 APPROVAL CERTIFICATION

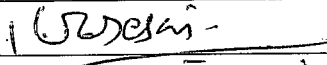
Old Bridge MUA-Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2011 TO: May 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of March 16, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Kiran Desai		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

AUTHORITY INFORMATION SHEET 2011

Please complete the following information regarding this Authority:

Name of Authority:	Old Bridge Municipal Utilities Authority		
Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Preparer's Name:	Stephen A. Florek II		
Preparer's Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Chief Executive Officer:	Guy Donatelli		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	gdonatelli@obmua.com		

Chief Financial Officer:	Stephen A. Florek II		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	sflorek@obmua.com		

Name of Auditor:	Robert S. Morrison, CPA, RMA, PSA		
Name of Firm:	Hodulik & Morrison, P.A.		
Address:	1102 Raritan Avenue		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	732-393-1000	Fax:	732-393-1196
E-mail:	admin@hm-pa.net		

Membership of Board of Commissioners (Full Name)	Title
Thomas Galante	Chairman
Edward Testino	Vice Chairman
Kiran Desai	Secretary
Nicholas Smolney	Treasurer
Rocco Donatelli	Commissioner
Reginal Butler	1 st Alternate (Asst. Secret.)
Richard Greene	2 nd Alternate (Asst. Treas.)

BUDGET MESSAGE 2011
Old Bridge Municipal Utilities Authority
Water Division
AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2011 TO: May 31, 2012

1. Complete a brief statement on the 2011/2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. **The proposed 2011/2012 budget only increased \$369,508 from the current year, or just 2.1%. This increase is a direct result of an increase in debt service of \$321,681, and an increase in capital projects of \$1,185,313 offset by decrease in operations by \$436,652, and the reduction in payable to Old Bridge Township of \$700,834.**

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. **There is an anticipated rate increases for this proposed budget, in fact there is scheduled to be a 5.6% increase effective June 1, 2010. This increase doesn't affect minimum user whose water usage is less the 6,000 gallons per quarter.**

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The slowed economy has had a major impact on the number of connection fees, and additional revenue projected in the upcoming budget. Building is almost non-existent and vigilance is needed when it comes to our expenses to keep them in check. The non -existence of interest rates doesn't help either.**

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. **In this year's budget retained earnings are being used to balance the budget and stabilize the rates for the residents of the Township of Old Bridge. The authority is also using retained earnings for capital projects that need to be implemented.**

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. **N/A**

2011

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$13,933,169 *	\$12,416,139 *
CONNECTION FEES	* A-2 *	\$533,341 *	\$341,418 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$439,862 *	\$407,060 *
TOTAL OPERATING REVENUES	* R-1 *	\$14,906,372 *	\$13,164,617 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$103,000 *	\$275,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$103,000 *	\$275,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$15,009,372 *	\$13,439,617 *

2011

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,006,592	\$1,152,962
FRINGE BENEFITS	* * *	\$608,796	\$728,775
OTHER EXPENSES	* * *	\$1,138,638	\$1,182,631
TOTAL ADMINISTRATION	* E-1 *	\$2,754,026	\$3,064,368
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$2,240,185	\$2,223,876
FRINGE BENEFITS	* * *	\$1,355,063	\$1,414,682
OTHER EXPENSES	* * *	\$5,218,427	\$5,299,427
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$8,813,675	\$8,937,985
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,312,381	\$2,014,334
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$13,880,082	\$14,016,687

2011
Old Bridge Municipal
Utilities Authority-
Water Division

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2011 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

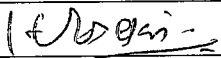
Old Bridge Municipal Utilities Authority-Water Division

FISCAL YEAR: FROM: June 1, 2011 **TO:** May 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Old Bridge Municipal Utilities Authority, on the 16th day of March, 2011.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Kiran Desai		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

2011 Capital Budget/Program Message

Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: June 1, 2011 TO: May 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **The Township of Old Bridge has reviewed the Capital Budget in respect to the bonding that we issue for current construction projects.**
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? **Life-cycle costs are currently not incorporated into these plans.**
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **Infrastructure planning beyond 6 years has been analyzed, and incorporated into this Capital Budget Plan.**
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. **Service Fees will normally increase in direct relation to the amount of increased expenses, offset by increased revenues, as required by NJSA 40:14B-27. The current budget doesn't anticipate any rate increase to fund the current capital projects.**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **The capital projects/project financing are being undertaken in the suburban planning areas, as defined in the State Development & Redevelopment Plan.**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? **Not anticipated at this time.**

Add additional sheets if necessary.

2011

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Vehicles	\$115,000	\$115,000			
B. Well Redevelopment	\$50,000	\$50,000			
C. Lap Top Computer	\$4,000	\$4,000			
D. Meters	\$195,318	\$195,318			
E. Valve Replacements	\$150,000	\$150,000			
F. Browntown Plant Painting	\$750,000	\$750,000			
G. LH Plant Demolition	\$500,000	\$500,000			
H. Acquifer Recharge Basin	\$500,000	\$500,000			
I. Equipment-Engineering	\$4,000	\$4,000			
J. Cheesequake Booster/OBWTP Improv.	\$2,500,000			\$2,500,000	
K. Land Acquisiton Rt 34 Tank	\$1,500,000			\$1,500,000	
L					
M					
N					
TOTAL	\$6,268,318	\$2,268,318		\$4,000,000	

2011

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A. Vehicles	\$115,000	\$115,000				
B. Well Redevelopment	\$50,000	\$50,000				
C. Lap Top Computer	\$4,000	\$4,000				
D. Meters	\$195,318	\$195,318				
E. Valve Replacements	\$500,000	\$150,000	\$350,000			
F. Browntown Plant Painting	\$750,000	\$750,000				
G. LH Plant Demolition	\$500,000	\$500,000				
H. Acquifer Recharge Basin	\$2,000,000	\$500,000	\$500,000	\$500,000	\$500,000	
I. Equipment-Engineering	\$4,000	\$4,000				
J. Cheesequake Booster/OBWTP Improv.	\$2,500,000	\$2,500,000				
K. Land Acquisiton Rt 34 Tank	\$1,500,000	\$1,500,000				
L. Water System GIS	\$500,000			\$500,000		
M. Higgins Rd Tank Connection	\$5,500,000			\$2,750,000	\$2,750,000	
N. LH Transmission Lines	\$5,500,000					\$5,500,000
O. LH Water Main Reinforcements	\$2,500,000					\$2,500,000
P. LH Water Tank	\$8,000,000					\$8,000,000
Q. Rt 34/Cheesequake Elevated Water Tank	\$7,000,000					\$7,000,000
R. Rt 34 and 516 Transmission Mains	\$6,500,000					\$6,500,000
S. Browntown WTP Improve/SCADA ph 3	\$4,000,000					\$4,000,000
T. Meter Reading Radio System Upgrade	\$500,000					\$500,000
U. Perrine Rd Maintenance Yard	\$500,000					\$500,000
V. Rt 516 Central Office Complex	\$2,500,000					\$2,500,000
W. South Old Bridge Water Extensions	\$5,000,000					\$5,000,000
X. B.T. Clarifier Blowdown	\$500,000					\$500,000
TOTAL	\$56,618,318	\$6,268,318	\$850,000	\$3,750,000	\$3,250,000	\$42,500,000

2011

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012
5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Vehicles	\$115,000	\$115,000			
B. Well Redevelopment	\$50,000	\$50,000			
C. Lap Top Computer	\$4,000	\$4,000			
D. Meters	\$195,318	\$195,318			
E. Valve Replacements	\$500,000	\$500,000			
F. Browntown Plant Painting	\$750,000	\$750,000			
G. LH Plant Demolition	\$500,000	\$500,000			
H. Acquifer Recharge Basin	\$2,000,000	\$2,000,000			
I. Equipment-Engineering	\$4,000	\$4,000			
J. Cheesequake Booster/OBWTP Improv.	\$2,500,000			\$2,500,000	
K. Land Acquisiton Rt 34 Tank	\$1,500,000			\$1,500,000	
L. Water System GIS	\$500,000	\$500,000			
M. Higgins Rd Tank Connection	\$5,500,000			\$5,500,000	
N. LH Transmission Lines	\$5,500,000			\$5,500,000	
O. LH Water Main Reinforcements	\$2,500,000			\$2,500,000	
P. LH Water Tank	\$8,000,000			\$8,000,000	
Q. Rt 34/Cheesequake Elevated Water Tank	\$7,000,000			\$7,000,000	
R. Rt 34 and 516 Transmission Mains	\$6,500,000			\$6,500,000	
S. Browntown WTP Improve/SCADA ph 3	\$4,000,000			\$4,000,000	
T. Meter Reading Radio System Upgrade	\$500,000			\$500,000	
U. Perrine Rd Maintenance Yard	\$500,000			\$500,000	
V. Rt 516 Central Office Complex	\$2,500,000			\$2,500,000	
W. South Old Bridge Water Extensions	\$5,000,000			\$5,000,000	
X. B.T. Clarifier Blowdown	\$500,000			\$500,000	
TOTAL	\$56,618,318	\$4,618,318		\$52,000,000	

2011
Old Bridge Municipal
Utilities Authority-
Water Division
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	24341	\$11,295,357	24490	\$10,056,179
BUSINESS/COMMERCIAL	*	2401	\$1,428,149	2418	\$1,271,471
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*	1	\$950,000	1	\$857,312
OTHER	*	563	\$259,663	561	\$231,177
TOTAL SERVICE CHARGES	* A-1		\$13,933,169		\$12,416,139

----CONNECTION FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	109	\$253,861	80	\$177,360
BUSINESS/COMMERCIAL	*	112	\$260,848	70	\$155,190
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*			*	*
OTHER	*	8	\$18,632	4	\$8,868
TOTAL CONNECTION FEES	* A-2		\$533,341		\$341,418

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Engineering Service Fees	*	*	\$117,571	*	\$163,356
Delinquent Penalties	*	*	\$235,000	*	\$160,000
Miscellaneous	*	*	\$55,000	*	\$55,000
Water Tower Rental	*	*	\$32,291	*	\$28,704
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$439,862	*	\$407,060

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

WATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

2010
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2011
PROPOSED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL GRANTS & ENT.

*	A-5	*	*
---	-----	---	---

--LOCAL SUBSIDIES--
--& DONATIONS--

2010
CURRENT YEAR'S
ADOPTED
BUDGET

CROSS
REF. 2011
PROPOSED
BUDGET

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL SUB. & DONATIONS

*	A-6	*	*
---	-----	---	---

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$103,000	\$275,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$103,000	\$275,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8 *		

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &---
---REPLACEMENT RESERVE(S)---

CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

* C-1 *	*	*
---------	---	---

---OTHER RESERVES---

CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL OTHER RESERVES

* C-2 *	*	*
---------	---	---

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
 (OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,312,381	\$2,014,334
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$2,312,381	\$2,014,334

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$1,204,578	\$1,180,944
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$1,204,578	\$1,180,944

2011

WATER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap. Apprec. Bonds	\$169,008	\$156,288	\$146,589	\$137,484	\$129,547	\$189,004
1999 NJEIT Trust	\$29,057	\$28,518	\$33,206	\$33,496	\$33,160	\$37,909
1999 NJEIT Fund	\$27,913	\$26,854	\$18,674	*	*	*
2002 Refunding Bonds	\$606,900	\$632,400	\$657,900	\$680,850	\$701,250	\$423,300
2003 NJEIT Trust	\$150,000	\$160,000	\$165,000	\$175,000	\$180,000	\$190,000
2003 NJEIT Fund	\$154,490	\$155,986	\$154,191	\$155,238	\$154,041	\$155,717
2004 Revenue Bonds	\$28,560	\$28,560	\$28,560	\$28,560	*	*
2004 Refunding Bonds	\$314,805	\$328,345	\$338,500	\$345,270	\$358,810	\$365,580
2005 NJEIT Trust	\$70,000	\$75,000	\$75,000	\$80,000	\$85,000	\$85,000
2005 NJEIT Fund	\$80,665	\$81,610	\$79,248	\$80,036	\$81,169	\$79,028
2008A NJEIT Trust	\$70,000	\$75,000	\$80,000	\$85,000	\$90,000	\$90,000
2008A NJEIT Fund	\$98,436	\$96,090	\$97,427	\$98,615	\$96,715	\$97,008
2008C Revenue Bonds	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500
2009A Refunding Bonds	\$192,000	\$195,200	\$201,600	\$208,000	\$214,400	\$220,800
Higgins Rd NJEIT Trust	*	\$115,000	\$120,000	\$120,000	\$120,000	\$125,000
Higgins Rd NJEIT Fund	*	\$135,030	\$135,030	\$135,030	\$135,030	\$135,030
TOTAL PAYMENTS P-2	\$2,014,334	\$2,312,381	\$2,353,425	\$2,385,079	\$2,401,622	\$2,215,876
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$2,014,334	\$2,312,381	\$2,353,425	\$2,385,079	\$2,401,622	\$2,215,876

2011

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap. Apprec. Bonds	* \$307,617 *	* \$275,306 *	* \$240,561 *	* \$203,510 *	* \$163,749 *	* \$120,868 *
1999 NJEIT Trust	* \$12,489 *	* \$11,289 *	* \$9,743 *	* \$8,134 *	* \$6,529 *	* \$4,778 *
2002 Refunding Bonds	* \$138,601 *	* \$114,738 *	* \$89,248 *	* \$62,048 *	* \$33,103 *	* \$9,101 *
2003 NJEIT Trust	* \$108,143 *	* \$100,643 *	* \$92,643 *	* \$84,393 *	* \$77,393 *	* \$70,193 *
2004 Revenue Bonds	* \$3,142 *	* \$2,321 *	* \$1,428 *	* \$482 *	*	*
2004 Refunding Bonds	* \$133,768 *	* \$124,515 *	* \$114,089 *	* \$102,762 *	* \$90,656 *	* \$77,751 *
2005 NJEIT Trust	* \$58,081 *	* \$54,581 *	* \$50,831 *	* \$47,081 *	* \$43,881 *	* \$40,481 *
2008A NJEIT Trust	* \$96,575 *	* \$93,075 *	* \$89,325 *	* \$85,325 *	* \$81,075 *	* \$76,575 *
2008C Revenue Bonds	* \$267,216 *	* \$266,203 *	* \$265,190 *	* \$264,178 *	* \$263,166 *	* \$262,153 *
2009C NJEIT Trust	* \$55,312 *	* \$50,952 *	* \$45,488 *	* \$39,344 *	* \$31,936 *	* \$23,232 *
Higgins Rd NJEIT Trust	* *	* \$110,955 *	* \$108,826 *	* \$106,348 *	* \$103,498 *	* \$100,267 *
TOTAL PAYMENTS I-2	* \$1,180,944 *	* \$1,204,578 *	* \$1,107,372 *	* \$1,003,605 *	* \$894,986 *	* \$785,399 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$1,180,944 *	* \$1,204,578 *	* \$1,107,372 *	* \$1,003,605 *	* \$894,986 *	* \$785,399 *

Old Bridge Municipal Utilities Authority

**WATER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * \$15,343,243 *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS * * (1,414,865) *
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): * * (5,600,000) *

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * * (7,014,865) *

(3) ADD LINES 1 AND 2 * * 8,328,378 *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

(attach documentation)

(c) DEBT SERVICE *

INC./(DEC.)
(28,160)

 *

(d) MAINTENANCE RESERVE *

--

 *

(e) OPERATING REQUIREMENT *

(108,663)

 *

(f) OTHER LEGAL RESERVATIONS-Irrevocable Trust for OPEB *

2,100,000

 *

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * * 1,963,177 *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

--

 *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

--

 *

(i) OTHER BOARD DESIGNATION *

--

 *

(j) ADJUSTMENTS /OTHER (Attach list): * *

--

 *

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * * *

(6) ADD LINES 4 and 5 * * 1,963,177 *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET * * 6,365,201 *

(SUBTRACT LINE 6 FROM LINE 3)

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

75,288

 *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

2,268,318

 *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * * 2,343,606 *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY

(Budget Item B-2 times 5%) \$694,004

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS * * \$4,021,595 *

(SUBTRACT LINES 10 AND 12 FROM LINE 7)

732-566-2534 / 732-566-5169
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 3-18-11
PAGE SS-9

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

WATER

CALCULATION OF CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

DEBT SERVICE

RESERVE FOR FUTURE DEBT SERVICE-FYE 10	\$ 394,072.36	
RESERVE FOR FUTURE DEBT SERVICE-FYE 11	<u>373,181.60</u>	
		\$ (20,890.76)
RESERVE FOR DEBT SERVICE-FYE 10	2,620,363.00	
RESERVE FOR DEBT SERVICE-FYE 11	<u>2,613,094.00</u>	
		<u>(7,269.00)</u>
TOTAL ESTIMATED CHANGE IN DEBT SERVICE-FYE 11		(28,159.76) SS-9, LINE 4-C

OPERATING REQUIREMENT

RESERVE FOR OPERATING-FYE 10	3,000,588.00	
RESERVE FOR OPERATING-FYE 11	<u>2,891,925.00</u>	
TOTAL ESTIMATED CHANGE IN OPERATING REQUIREMENT		(108,663.00) SS-9, LINE 4-E

**OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
WATER DIVISION
RESERVE FOR FUTURE DEBT SERVICE CALCULATION-FYE 11**

<u>DESCRIPTION</u>	<u>11/1/11 PAYMENT</u>	<u>5/1-5/31</u>	<u>YEAR END ACCRUAL</u>
1999 NJEIT	8,060.00	*1/6	1,343.33
2002B BOND	75,065.95	*1/6	12,510.99
2003 NJEIT	54,071.25	*1/6	9,011.88
2004A BOND	1,767.15	*1/6	294.53
2004B BOND	69,048.50	*1/6	11,508.08
2005 NJEIT	29,040.63	*1/6	4,840.11
2008A NJEIT	48,287.50	*1/6	8,047.92
2008C BOND	133,860.94	*1/6	22,310.16
2009A BOND	<u>28,616.00</u>	*1/6	<u>4,769.33</u>
	\$ 447,817.92		\$ 74,636.32
			447,817.92
			<u>(74,636.32)</u>
RESERVE FOR FUTURE DEBT SERVICE-FYE 11	\$		373,181.60

**Old Bridge Municipal Utilities Authority
Debt Service Budget
Summary Sheet**

doesn't include NJEIT's after 2002

calculation for reserve for debt service #6-000-2470

FYE	Principal		Interest		Total Debt Service	
	Water	Sewer	Water	Sewer	Water	Sewer
2012	1,418,665	1,284,376	1,194,429	500,887	2,613,094	1,785,262
2013	1,447,529	1,234,433	1,162,997	462,699	2,610,526	1,697,132
2014	1,456,160	1,275,258	1,127,563	422,287	2,583,723	1,697,545
2015	1,459,667	1,302,812	1,091,344	379,478	2,551,011	1,682,290
2016	1,259,093	1,082,597	1,431,211	470,680	2,690,304	1,553,277
2017	673,170	442,330	342,255	72,405	1,015,425	514,735
2018	707,388	460,840	314,672	56,500	1,022,060	517,339
2019	438,855	201,145	291,456	44,221	730,311	245,366
2020	157,900	67,100	279,409	38,843	437,309	105,943
2021	161,285	68,715	272,728	36,063	434,013	104,778
2022	171,440	73,560	265,528	33,070	436,968	106,630
2023	178,210	76,790	257,882	29,865	436,092	106,655
2024	432,000	48,000	242,359	26,929	674,359	74,929
2025	670,500	74,500	212,729	23,637	883,229	98,137
2026	886,500	98,500	170,885	18,987	1,057,385	117,487
2027	1,332,000	148,000	111,263	12,362	1,443,263	160,362
2028	1,404,000	156,000	37,732	4,193	1,441,732	160,193
TOTAL	\$ 14,254,362	\$ 8,094,956	\$ 8,806,441	\$ 2,633,105	\$ 23,060,803	\$ 10,728,061
						\$ 33,788,864

**YEAR WITH HIGHEST AMOUNT OF DEBT SERVICE

2011

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$1,006,592 *	\$1,152,962 *
FRINGE BENEFITS	* *	\$608,796 *	\$728,775 *
OTHER EXPENSES	* *	\$1,138,638 *	\$1,182,631 *
TOTAL ADMINISTRATION	* E-1 *	\$2,754,026 *	\$3,064,368 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$2,240,185 *	\$2,223,876 *
FRINGE BENEFITS	* *	\$1,355,063 *	\$1,414,682 *
OTHER EXPENSES	* *	\$5,218,427 *	\$5,299,427 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$8,813,675 *	\$8,937,985 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,312,381 *	\$2,014,334 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$13,880,082 *	\$14,016,687 *
		<u>(\$2,312,381)</u>	
		\$11,567,701 /4=	\$2,891,925