

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-72-14

WATER DIVISION

RESOLUTION

WHEREAS, by previous resolution the Old Bridge Municipal Utilities Authority authorized a Rate Hearing to be conducted on July 16, 2014 in accordance with the provisions of N.J.S.A. 40:14B-22 et seq.; and

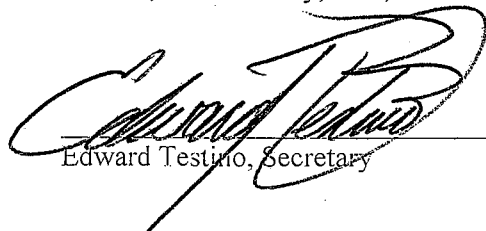
WHEREAS, the Rate Hearing has necessitated by Stipulation of Settlement entered "In the Matter of Middlesex Water Company for Approval of an Increase in its Rates for Water Service and Other Tariff Changes - OAL Docket #PUC17943-2013N and BPU Docket #WR13111059; and

WHEREAS, at that Hearing testimony was taken, the public heard same and a transcript was prepared and will be made available to the public;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority that the minimum base quarterly charges shall be increased from \$69.37 per quarter for the first 6,000 gallons to \$70.20 beginning with all billings after July 20, 2014;

BE IT FURTHER RESOLVED that all other rates will remain in effect in accordance with the Authority's current rate schedule;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; and Stephen Florek, Comptroller.


Edward Testino, Secretary

Motion by: Edward Testino
Second by: Anita Greenberg
Ayes: Donatelli, Greenberg, Haney, Testino
Nays: Cahill
Absent: Greene
Dated: July 16, 2014

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RESOLUTION

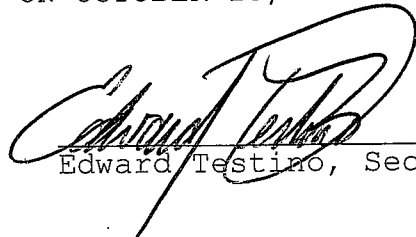
WHEREAS, N.J.S.A. 40A:5A-15 requires the governing body of each local Authority to cause an Annual Audit of its accounts to be made; and

WHEREAS, the Annual Audit Report for the Fiscal Year Ended May 31, 2014, has been completed and filed with the Director of Community Affairs, Division of Local Government Services pursuant to N.J.S.A. 40A:5A-15; and

WHEREAS, N.J.S.A. 40A:5A-17 requires the governing body of each Authority to, within 45 days of receipt of the Annual Audit, certify by resolution to the Local Finance Board that each member thereof has personally reviewed the Annual Audit Report, and specifically the sections of the Audit Report entitled "General Comments" and "Recommendations," and has evidenced same by Group Affidavit in the form prescribed by the Local Finance Board.

BE IT FURTHER RESOLVED, that the Secretary of the Authority is hereby directed to promptly submit to the Local Finance Board the aforesaid Group Affidavit, accompanied by a certified true copy of the Resolution.

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING ON OCTOBER 15, 2014.


Edward Testino, Secretary

Motion: Edward Testino
Second: Richard Greene
Ayes: Greene, Greenberg, Testino, Donatelli, Weber, Cahill, Haney
Nays: None
Absent: None
Abstain: None
Dated: October 15, 2014

LOCAL AUTHORITIES
GROUP AFFIDAVIT FORM

PRESCRIBED BY
THE NEW JERSEY LOCAL FINANCE BOARD

AUDIT REVIEW CERTIFICATE

We, the members of the governing body of the Old Bridge
Municipal Utilities Authority being of full age and being duly
sworn according to law, upon our oath depose and say:

1. We are duly appointed members of the Old Bridge
Municipal Utilities Authority.
2. We certify, pursuant to N.J.S.A. 40A:5A-17, that we
reviewed the Annual Report for the Fiscal Year Ended May 31,
2014, and specifically the sections of Audit Report entitled
"General Comments" and "Recommendations."

Arthur M. Haney, Chairman

Richard J. Greene, Vice Chairman

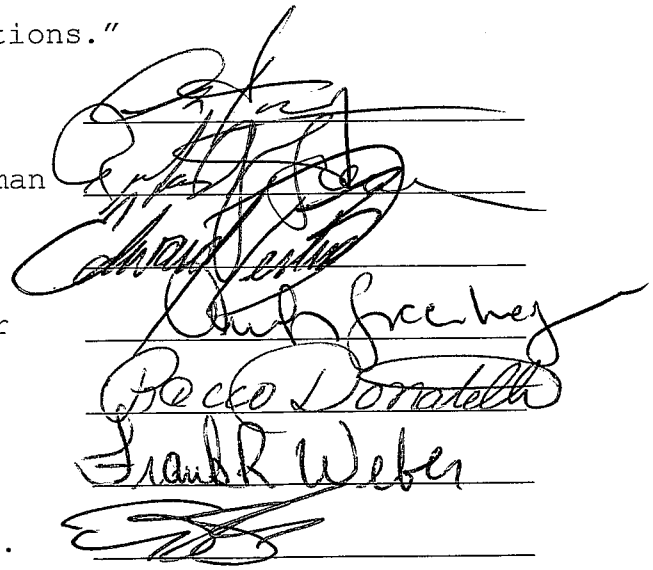
Edward Testino, Secretary

Dr. Anita Greenberg, Treasurer

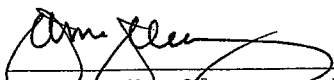
Rocco Donatelli, Commissioner

Frank Weber, Comm./1st Alt.

Brian J. Cahill, Comm./2nd Alt.



Sworn to and subscribed before me
on this 15th day of October 2014.


James J. Cleary, Esq.
Attorney at Law of New Jersey

IMPORTANT: Signatures must be original. Photocopies not
accepted.

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION URGING GOVERNOR AND LEGISLATURE TO RECOGNIZE
AND PRESERVE STRENGTH OF LOCAL PENSION FUNDING WHEN CONSIDERING
THE RECOMMENDATIONS OF GOVERNOR CHRISTIE'S PENSION AND HEALTH
BENEFIT STUDY COMMISSION

WHEREAS, State actuaries confirm that the bipartisan pension and benefit reforms that were enacted in 2010 and 2011, coupled with the consistent pension payments made by responsible local governing bodies, are delivering the savings that had been promised by their advocates; and

WHEREAS, when analyzing the fiscal health of public employee pension and benefit systems, the experts make a distinction between local commitments for local employees and retirees, and the commitments that are the State government's responsibility; and

WHEREAS, according to the latest valuation reports, the local government Public Employees Retirement System (local PERS) and the local Police and Fire Retirement System (local PFRS) are actuarially sound, in large part due to the fact that municipalities and counties have made full employer contributions as required under the law for over a decade, with local PERS currently funded (comparing assets to liabilities) at 73.9% and local PFRS is currently funded at 76.9%, according to the experts; and

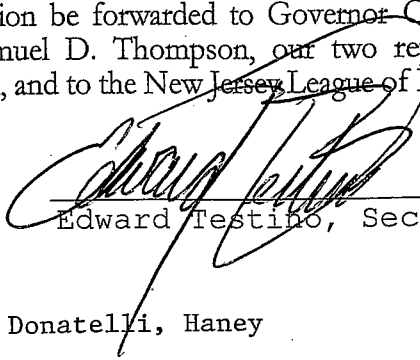
WHEREAS, the State PERS, on the other hand, is currently funded at 48.1%, and State PFRS is a little better, at 50.8%; and

WHEREAS, the Officers of the League of Municipalities have submitted a statement to Governor Christie's Pension and Health Benefit Study Commission, urging that the Final Report and Recommendations of that Study Commission not, in any way, weaken the vitality of the local pension plans; and

RESOLVED, that the governing body of Old Bridge Municipal Utilities Authority urges State policymakers to recognize and protect the strength of the local PERS and local PFRS systems, and reject any recommendations that would threaten municipal budgets and property taxpayers; and be it, further,

RESOLVED, that, while we recognize the State's budget problems and we are anxious to help in any way we can, we cannot help in any way that shifts new burdens to our property taxpayers and our dedicated public servants; and be it, finally,

RESOLVED, that certified copies of this Resolution be forwarded to Governor Chris Christie, State Treasurer Andrew Sidamon-Eristoff, our State Senator Samuel D. Thompson, our two representatives in the General Assembly, Ronald S. Dancer, and Robert D. Clifton, and to the New Jersey League of Municipalities.


Edward Testino, Secretary

Motion: Richard Greene
Second: Anita Greenberg
Ayes: Greene, Greenberg, Testino, Donatelli, Haney
Nays: None
Abstain: None
Absent: None
Dated: October 15, 2014