

Resolution No. M-40-14

RESOLUTION OF THE OLD BRIDGE MUNICIPAL
UTILITIES AUTHORITY DIRECTING APPLICATION BE
MADE TO THE LOCAL FINANCE BOARD PURSUANT TO
N.J.S.A. 40A:5A-6

WHEREAS, THE OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY (the "Authority") desires to make application to the Local Finance Board for its review of a proposed project financing in connection with the refunding of all or a portion of the Authority's Revenue Bonds, Series 2004A and

WHEREAS, OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY believes that:

- (a) it is in the public interest to accomplish such purposes,
- (b) said purposes or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units,
- (c) the amounts to be expended for said purposes or improvements are not unreasonable or exorbitant,
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and such purposes or improvements will not cause any undue financial burden to be placed upon the local unit or units,

NOW, THEREFORE, BE IT RESOLVED BY THE OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY, as follows:

Section 1. Application to the Local Finance Board for consideration by said Board of the Authority's proposed project financing is hereby approved and the Authority's Counsel and Bond Counsel, along with the other representatives of the Authority, are hereby authorized to prepare such application and to represent the Authority in the matters pertaining thereto.

Section 2. The Secretary of the Authority is hereby directed to cause a copy of this resolution to be filed with the Local Finance Board as a part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings as provided in subsection (7) of the Local Authorities Fiscal Control Law, constituting Chapter 313 of the Pamphlet Laws of 1983, of the State of New Jersey.

Section 4. This resolution shall take effect immediately.

Motion by: Rocco Donatelli

Second by: Anita Greenberg

Recorded Vote: Donatelli, Anita Greenberg, Testino, Cahill, Haney

Aye

No

Abstain

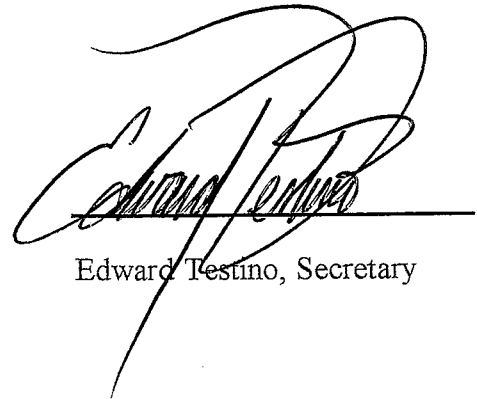
Donatelli
Greenberg
Testino
Cahill
Haney

None

None

Absent

Greene

A large, stylized handwritten signature in black ink, appearing to read 'Edward Testino', is written over a horizontal line.

Edward Testino, Secretary

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RATE STRUCTURE

WATER DIVISION

Minimum/base quarterly charges are assessed each customer regardless of meter size. The minimum quarterly charges is currently \$69.37 per quarter for the first 6,000 gallons.

The minimum/base quarterly charges for the first 6,000 gallons used shall be \$70.20 commencing with all billing after July 20, 2014.

All gallons consumed above 6,000 gallons are charged based on the following rate structure:

A. <u>GALLONS CONSUMED</u> <u>QUARTERLY</u>	<u>CURRENT RATE</u> <u>PER 1,000</u> <u>GALLONS</u>	<u>PROPOSED RATE</u> <u>PER 1,000</u> <u>GALLONS</u>
Over 6,000 to 20,000	\$3.17	\$3.21
Over 20,000 to 30,000	3.56	3.60
Over 30,000 to 40,000	3.87	3.92
Over 40,000 to 50,000	4.27	4.32
Over 50,000 to 60,000	4.62	4.68
Over 60,000 to 70,000	5.01	5.07
Over 70,000 to 80,000	5.46	5.53
Over 80,000 to 90,000	5.75	5.82
Over 90,000 to 100,000	6.09	6.16
Over 100,000 to 110,000	6.46	6.54
Over 110,000 to 120,000	6.81	6.89
Over 120,000 to 130,000	7.19	7.28
Over 130,000	7.36	7.45

B. The minimum/base quarterly charge for multi-unit residential, multi-unit commercial, or multi-unit lawn irrigation, or a combination of the two classes of users serviced through a single water meter shall be determined by the product of the number of units by the minimum/base quarterly charge.

C. SENIOR CITIZENS/PERMANENTLY DISABLED
(As defined under N.J.S.A. 40:14B-22.2)

<u>CURRENT RATE:</u>	<u>PROPOSED RATE:</u>
20% Reduction on Base Rate \$55.50 per qtr.	20% Reduction on Base Rate \$56.16 per qtr.

D. FIRE PROTECTION SERVICES:
Fire Service Line Size

	<u>CURRENT RATE:</u>
2 Inch	\$ 280.69
3 Inch	421.14
4 Inch	561.38
6 Inch	1,122.72
8 Inch	2,092.05
10 Inch	3,355.78
12 Inch	4,886.44

In addition to the above, an annual charge of \$1.31 per sprinkler head will also be applied.

	<u>CURRENT RATE:</u>
Connection charge for fire Sprinkler Installation:	\$2,703.00

E. OFFICE SERVICE CHARGES:

1. Interest will be charged from billing date if not paid within thirty (30) days of its issuance.	1 1/2% per Month 18% per annum
2. Water or Sewer Search	\$10.00
3. History or open item printout	\$ 5.00
4. Copy Service Legal Size	\$.07
5. Copy Service Letter Size	\$.05
6. Shut-Off/Turn-On	
<u>Residential</u>	<u>CURRENT RATE</u>
A. Between 7:00 A.M. & 3:30 P.M. Monday through Friday (Non-Holidays)	\$ 35.00
B. Between 3:30 P.M. & 12:00 A.M. Weekdays Only	\$ 75.00
C. Between 12:00 A.M. & 8:00 A.M. Nights, Weekends, & Holidays	\$150.00
D. Weekends and Holidays	\$150.00

E. OFFICE SERVICE CHARGES: (CONTINUED)

Commercial & Residential

A.	Between 7:00 A.M. & 3:30 P.M. Monday through Friday (Non-Holidays)	\$ 70.00
B.	Between 3:30 P.M. & 12:00 A.M. Weekdays Only	\$150.00
C.	Between 12:00 A.M. & 8:00 A.M. Nights, Weekends, & Holidays	\$300.00
D.	Weekends and Holidays	\$300.00
7.	Water Tanker Truck (Up to 1,000 gallons)	\$ 10.00
8.	Charge for Returned Checks as per NJSA 40:14B-20.2	\$ 20.00
9.	Request for Availability of Water Service	\$ 50.00
10.	Application for Individual Lots	\$ 75.00
11.	Bacteria testing of new pipes. First sample per day	\$ 50.00
	Each additional sample per day	\$ 25.00
12.	Final charge for change of ownership and Final meter reading	\$ 25.00

F. FIELD SERVICE CHARGE:

CURRENT RATE:

Equipment:

Backhoe: (Per Hour)	\$115.00
Service Truck: (Per Hour)	74.00
Dump Truck: (Per Hour)	74.00

LABOR:

Foreman: (Per Hour)	95.70
Operator: (Per Hour)	66.70
Laborer: (Per Hour)	66.70

Plus all parts and road restoration cost. The above labor rates will be charged at time and one-half after 3:30 p.m. on Weekdays and Saturdays, and double time for Sundays and Holidays.

G. Wet Tap and Curb Box Charges
Customer Service Flat Fee including labor, equipment, and material.

<u>Lateral Size:</u>	<u>CURRENT RATE:</u>
1"	\$2,180.00
1 1/2"	2,380.00
2"	2,650.00

H. INITIAL SERVICE CONNECTION FEE AND CONSTRUCTION WATER FEE

	<u>CURRENT RATE:</u>
1. Water Connection Fee per Unit (EDCU)	\$2,703.00
2. Construction water per Unit (EDCU)	10.00

I. WATER METER PRICES:

<u>Meter Size:</u>	<u>CURRENT RATE:</u>
5/8" x 3/4"	\$ 270.00
1"	325.00
1 1/2"	510.00
2"	655.00
3"	2,415.00
4"	3,570.00

Additional charge of \$50.00 for Pressure Reducing Valve (PRV) if street pressure exceed 80 psi.

J. HYDRANT METER FOR CONSTRUCTION USE:

Water Meter at Designated Hydrant

	<u>CURRENT RATE:</u>
1. Hydrant Meter Deposit	\$1,000.00
2. Application Fee (per 3 months)	50.00
3. Water used billed at regular rates.	

K. WET CUT:

CURRENT RATE:

4. Cut only,
Option #1 \$2,000.00

BRANCH CUT SIZE:

A. 4"	\$6,070.00
B. 6"	6,225.00
C. 8"	6,550.00
D. 10"	6,950.00
E. 12"	7,770.00

L. LINE STOPPING:

4. Single Stop
Water Line Size:

a. 4"	\$4,440.00
b. 6"	4,645.00
c. 8"	4,850.00

2. Double Stop

Water Line Size:

a. 4"	\$8,835.00
b. 6"	9,290.00
c. 8"	9,705.00

M. Backflow Preventer Testing: \$ 100.00

N. Meter Testing: \$ 100.00

Test of meter at customer's request (for each water service meter having an outlet not exceeding one inch).

O. Developers Fee Table

A. Application Filing Fees for Major Applications

1. Application Fee:	\$75.00 per EDCU
2. Preliminary Escrow Fee:	\$50.00 per EDCU (\$2,000 minimum) <u>plus</u> \$500.00
3. Tentative Escrow Fee:	Five percent (5%) of the Construction Cost (\$1,000 minimum) <u>plus</u> \$500.00
4. Final Escrow Fee:	Five percent (5%) of the

O. Developers Fee Table: (continued)

Construction Cost for
estimated Review Fee
(\$500.00 minimum) plus
ten percent (10%) of the
construction cost for
estimated Inspection Fee
(\$1,000.00 minimum plus
\$1,500.00

5. Application for Extension: \$250.00

6. Change of Ownership
Administrative Charge: \$100.00

In certain applications, where Consulting Engineers are utilized to review or inspect the Applicant's proposed water system, the Applicant must pay for the Consulting Engineer's Fees in addition to the standard Escrow Fees.

The Developer also must pay additional monies, during the course of the project, to maintain sufficient balance in the escrow account as determined by the Authority.

P. Application Filing Fees for Minor Applications

1. Application Fee \$75.00 per EDCU

2. Escrowed Review Fee Ten percent (10%) of construction cost estimate as determined by the Authority Engineer (\$5,000 minimum).

Q. Fees for Residential Individual Water Service

1. Application Fee: \$75.00

2. Labor and Materials: \$2,180.00 (for standard 1" tap)

3. Meter Fee: \$270.00 (for standard 5/8" x 3/4" tap)

D. Connection Fee: \$2,703.00 per EDCU

E. Construction Water Fee: \$10.00 per EDCU

F. Hydrant Meter*

1. Application Fee: \$50.00
(Valid for 3 months)

2. Deposit \$1,000.00

3. User Fees: Based upon metered flow

*If there is an established water escrow account, hydrant
Meter fees will be taken from the escrow accounts.

Any Rate Resolution, Rule or Regulation, heretofore, adopted
by the Authority which are inconsistent with this Resolution
are hereby rescinded.

This Rate Resolution shall take effect July 20, 2014, and shall
be advertised in the manner provided by Law.



Edward Testino, Secretary

Motion: Arthur M. Haney
Second: Edward Testino
Ayes: Donatelli, Greenberg, Testino, Haney
Nays: Cahill
Abstain: None
Absent: Greene
Dated: July 16, 2014