

2014 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority Sewer Division

FISCAL YEAR: FROM: June 1, 2014 TO: May 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 1, 2014 and ending, May 31, 2015 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 21, 2014; and

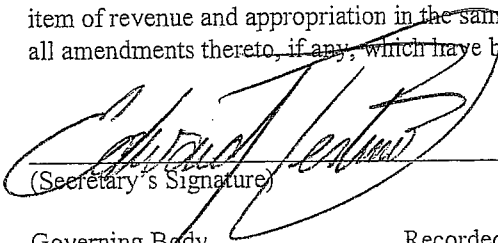
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 15,796,192, Total Appropriations, including any Accumulated Deficit, if any, of \$ 15,057,947 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 4,572,000 and Total Unrestricted Net Assets planned to be utilized of \$2,572,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Old Bridge Municipal Utilities Authority, at an open public meeting held on May 21, 2014 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2014 and, ending, May 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

May 21, 2014
(Date)

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Arthur Haney	X			
Richard Greene	X			
Dr. Anita Greenberg	X			
Edward Testino	X			
Rocco Donatelli	X			
Frank Weber				
Brian Cahill				

2014 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: June 1, 2014 TO: May 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 1, 2014 and ending, May 31, 2015 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 21, 2014; and

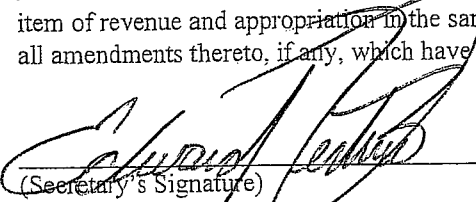
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 14,042,542, Total Appropriations, including any Accumulated Deficit, if any, of \$ 14,569,199 and Total Unrestricted Net Assets utilized of \$ 526,657; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 8,889,620 and Total Unrestricted Net Assets planned to be utilized of \$ 539,620; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Old Bridge Municipal Utilities Authority, at an open public meeting held on May 21, 2014 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2014 and, ending, May 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

May 21, 2014

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Arthur Haney	X			
Richard Greene	X			
Dr. Anita Greenberg	X			
Edward Testino	X			
Rocco Donatelli	X			
Frank Weber				
Brian Cahill				