

RESOLUTION CONCERNING REVIEW OF FINDINGS AND
RECOMMENDATIONS OF THE LOCAL FINANCE BOARD
MADE AT A MEETING OF SAID BOARD ON AUGUST 13,
2014 IN ACCORDANCE WITH N.J.S.A. 40A:5A-6

WHEREAS, the findings and recommendations issued by the Local Finance Board, Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Local Finance Board"), held on August 13, 2014, on the project financing related to the issuance of Revenue Refunding Bonds (2014C Series) of the Old Bridge Municipal Utilities Authority (the "Authority") have been filed with the Secretary of the Authority, and a copy has been received by each member of the governing body; and

WHEREAS, N.J.S.A. 40A:5A-7 requires that the governing body of the Authority, within 45 days of receipt of the Local Finance Board's findings and recommendations on the proposed project financing, shall certify by resolution to the Local Finance Board that each member thereof has personally reviewed the findings and recommendations; and

WHEREAS, each member of the governing body of the Authority has personally reviewed each of the Local Finance Board's findings and recommendations on the proposed project financing as evidenced by the attached group affidavit of the governing body; and

WHEREAS, failure to comply with this requirement may subject the members of the Authority to the penalty provisions of N.J.S. 52:27BB-52;

NOW, THEREFORE, BE IT RESOLVED that the governing body of the Old Bridge Municipal Utilities Authority hereby states that it has complied with the requirements of N.J.S. 40A:5A-7 and does hereby direct the Secretary of the Authority to submit a certified copy of this resolution and the required affidavit to the Local Finance Board to evidence said compliance.

Motion by Edward Testino , Seconded by Rocco Donatelli

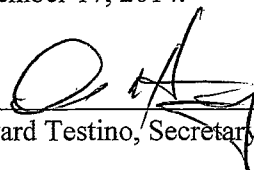
Ayes: Greene, Greenberg, Testino, Donatelli, Haney

Nays: None

Absent: None

Dated: November 17, 2014

I hereby certify the above to be a true
copy of the Resolution adopted by the
Old Bridge Municipal Utilities
Authority at a meeting held on
November 17, 2014.



Edward Testino, Secretary

GROUP AFFIDAVIT FORM


CERTIFICATION OF GOVERNING BODY


State of New Jersey
County of Middlesex

We, the members of the governing body of the Old Bridge Municipal Utilities Authority of full age, being duly sworn according to law, upon our oath depose and say:


1. We are duly appointed members of the Old Bridge Municipal Utilities Authority.
2. We certify that, pursuant to N.J.S.A. 40A:5A-7, we have personally reviewed the August 13, 2014 findings and recommendations of the Local Finance Board on the proposed issuance of Revenue Refunding Bonds (2014C Series) by the Old Bridge Municipal Utilities Authority.


ARTHUR M. HANEY, CHAIRPERSON


RICHARD GREENE, VICE CHAIRPERSON


EDWARD TESTINO, SECRETARY

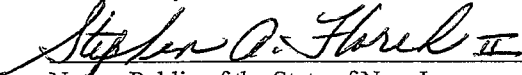

DR. ANITA GREENBERG, TREASURER


ROCCO DONATELLI, MEMBER


FRANK WEBER, FIRST ALTERNATE


BRIAN J. CAHILL, SECOND ALTERNATE

Sworn to and subscribed before me
this 17th day of November, 2014


Notary Public of the State of New Jersey

The Secretary of the Authority shall set forth the reason for the absence of signature of any members of the governing body.

This affidavit must be sent to the Division of Local Government Services, CN 258, Trenton, N.J. 08625 within 45 days of receipt of the Local Finance Board's findings and recommendations on the proposed project financing.

RESOLUTION OF THE OLD BRIDGE MUNICIPAL UTILITIES
AUTHORITY DIRECTING THE UNDERTAKING OF A
CONTINUING DISCLOSURE REVIEW AND AUTHORIZING
PARTICIPATION IN THE MUNICIPALITIES CONTINUING
DISCLOSURE COOPERATION INITIATIVE OF THE DIVISION OF
ENFORCEMENT OF THE U.S. SECURITIES AND EXCHANGE
COMMISSION

WHEREAS, the Old Bridge Municipal Utilities Authority (the "Governmental Entity") has entered into continuing disclosure agreement(s) in connection with certain of its prior bond and/or note issuance(s) (the "Prior Issuances"), agreeing to file certain financial information and operating data and/or certain enumerated event notices with the former nationally recognized municipal securities information repositories or the Municipal Securities Rulemaking Board (the "MSRB") pursuant to the provisions of Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"); and

WHEREAS, the Governmental Entity has made certain representations regarding its continuing disclosures in bond and note offering documents in connection with its Prior Issuances; and

WHEREAS, in response to widespread concerns that many municipal issuers have not been complying with their obligations to file continuing disclosure documents under the Rule, and furthermore have made false representations concerning compliance in bond and note offering documents, the Division of Enforcement (the "Division") of the U.S. Securities and Exchange Commission (the "Commission") has set forth its Municipalities Continuing Disclosure Cooperation Initiative (the "MCDC Initiative"), attached hereto as Exhibit A, whereby the Commission will recommend favorable settlement terms to municipal issuers involved in the offer or sale of municipal securities, as well as underwriters of such offerings, if they self-report to the Division possible violations involving materially inaccurate statements in bond and note offering documents relating to prior compliance with continuing disclosure obligations pursuant to the Rule; and

WHEREAS, pursuant the Local Finance Notice 2014-9, attached hereto as Exhibit B, the Director of the Local Finance Board, Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, has recommended the undertaking of a Review (as hereinafter defined) by all municipal issuers and participation in the MCDC Initiative, where appropriate, as determined by the facts of each Review (the "LFB Recommendation");

NOW, THEREFORE, IN CONNECTION WITH THE LFB RECOMMENDATION, BE IT RESOLVED BY THE GOVERNMENTAL ENTITY, as follows:

Section 1. The Governmental Entity, through its Executive Director or through the engagement of a third-party disclosure-dissemination agent, is hereby directed to conduct a continuing disclosure review of its prior continuing disclosure undertakings (the "Review"), and

the Governmental Entity hereby ratifies any such previously conducted Review. Such Review shall include, but is not limited to, a historical review of the Governmental Entity's continuing disclosure obligations and filings in connection with its Prior Issuances that are presently outstanding and which are no longer outstanding but, as of the date five years prior to the date of submission of the Questionnaire (as hereinafter defined), were outstanding; and the undertaking, at any time, of any applicable remedial filings with the MSRB deemed necessary for compliance with its continuing disclosure obligations.

Section 2. The Governmental Entity, through its Executive Director, is hereby authorized to participate in the MCDC Initiative, if in the discretion of the Executive Director after consultation with Governmental Entity officials, it is determined that the Governmental Entity may have made materially inaccurate statements in its bond and note offering documents relating to prior compliance with continuing disclosure obligations pursuant to the Rule in connection with its Prior Issuances issued during the period beginning five years prior to the date of submission of the Questionnaire.

Section 3. The Executive Director of the Governmental Entity is hereby authorized to execute and deliver any and all documents and instruments, including the Authority Continuing Disclosure Cooperation Initiative Questionnaire for Self-Reporting Entities contained in the MCDC Initiative (the "Questionnaire"), and to do and cause to be done any and all acts and things necessary or proper for participating in the MCDC Initiative and all related transactions, including the Review, contemplated by this resolution.

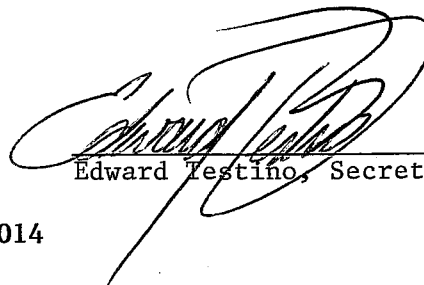
Section 4. All resolutions or proceedings, or parts thereof, in conflict with the provisions of this resolution are to the extent of such conflict hereby repealed.

Section 5. This resolution shall become effective in accordance with applicable law.

RECORDED VOTE: **Motion: Arthur M. Haney**
 Second: Anita Greenberg

<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>
Greene	None	None
Greenberg		
Testino		
Donatelli		
Haney		

ABSENT
None



Edward Testino, Secretary

Dated: November 17, 2014

EXHIBIT A

EXHIBIT B