

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-59-14

WATER DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority has previously awarded Contract #W12-160 for Electrical Services under Resolution No. M-34-13 on September 18, 2013 to John J. Faccas, Inc., t/a Quality Electrical Construction Company according to the terms set forth in the Bid Documents; and

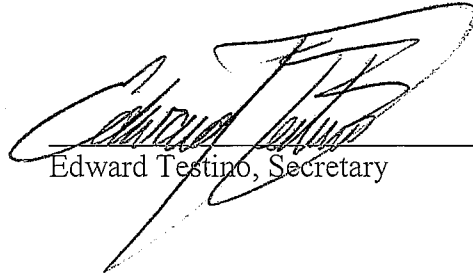
WHEREAS, the Local Public Contracts Law allows a public agency to extend contracts pursuant to N.J.S.A. 40A:11-15; and

WHEREAS, the Contractor has performed in an effective and efficient manner and the Staff Engineer has recommended a one (1) year extension of the contract with the appropriate index rate price adjustment and under the same terms and conditions of the original contract as outlined in his letter dated August 8, 2014;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority ("OBMUA") that the contract with John J. Faccas, Inc., t/a Quality Electrical Construction Company be extended for one year with a price adjustment based on recently published State "Index Rate" which is currently one percent 1 ½ %;

BE IT FURTHER RESOLVED that this extension be granted under the same terms and conditions of the original contract subject only to the price adjustment as above described;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Stephen Florek, Comptroller and John J. Faccas, Inc., t/a Quality Electrical Construction Company.



Edward Testino, Secretary

Motion by: Anita Greenberg
Second by: Arthur M. Haney
Ayes: Donatelli, Greenberg, Greene, Cahill, Haney
Nays: None
Absent: Testino, Weber
Dated: August 12, 2014
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A RESOLUTION OF OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY AUTHORIZING THE PURCHASE OF ELECTRICITY SUPPLY SERVICES FOR PUBLIC USE ON AN ONLINE AUCTION WEBSITE

WHEREAS, Old Bridge Municipal Utilities Authority has determined to move forward with the EMEX Reverse Auction in order procure electricity for Old Bridge Municipal Utilities Authority; and

WHEREAS, the Local Unit Technology Pilot Program and Study Act (P.L. 2001, c. 30) (the "Act") authorizes the purchase of electricity supply service for public use through the use of an online auction service; and

WHEREAS, Old Bridge Municipal Utilities Authority will utilize the online auction services of EMEX, LLC, an approved vendor pursuant to the Act, waiver number EMEX LLC-1, located at www.energymarketexchange.com; and

WHEREAS, EMEX, LLC is compensated for all services rendered through the participating supplier that a contract is awarded to; and

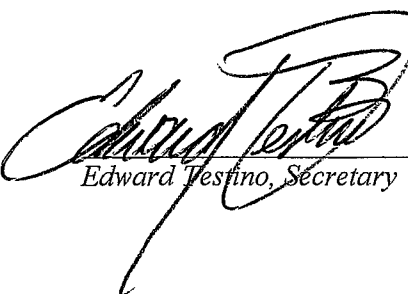
WHEREAS, the auction will be conducted pursuant to the Act; and be it

WHEREAS, if the auction achieves a price of \$0.0898/kWh or less for a 12 month term, a price of \$0.0894/kWh or less for an 18 month term, or a price of \$0.0889/kWh or less for a 24 month term; Old Bridge Municipal Utilities Authority may award a contract to the winning supplier for the selected term.

RESOLVED, that a certified copy of the within Resolution be forwarded by the OBMUA to the following: Guy Donatelli, Executive Director, Stephen A. Florek II, Comptroller, James Cleary, Attorney, Todd Bennett, EMEX; and

FURTHER RESOLVED, that the Executive Director of the Old Bridge Municipal Utilities Authority be and hereby is authorized to execute on behalf of the Old Bridge Municipal Utilities Authority any electricity contract proffered by the participating supplier that submits the winning bid in the EMEX Reverse Auction if the auction achieves a price of \$0.0898/kWh or less for a 12 month term, a price of \$0.0894/kWh or less for an 18 month term, or a price of \$0.0889/kWh or less for a 24 month term; Old Bridge Municipal Utilities Authority may award a contract to the winning supplier for the selected term.


Arthur M. Haney, Chairman


Edward Testino, Secretary

Motion by: Richard Greene
Second by: Rocco Donatelli
Ayes: Donatelli, Greenberg, Greene, Cahill, Haney
Nays: None
Absent: Testino, Weber
Dated: August 12, 2014

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-61-14

ADMINISTRATIVE DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority is in need of underwriting services in connection with the issuance of \$3.74 million aggregate principal amount of its Revenue Refunding Bonds (2014A Series); and

WHEREAS, under the provisions of the Local Public Contracts Law N.J.S.A.40A:11-1 et. seq., and the New Jersey Local Unit Pay to Play Legislation N.J.S.A.19:44A-20.4 et. seq., the Authority reviewed various proposals submitted providing underwriting services in accordance with the requirements set forth; and

WHEREAS, the various proposals reviewed by the Executive Director and Comptroller recommend the appointment of Raymond James & Associates, Inc. (hereinafter referred to as Raymond James) for that position; and

WHEREAS, at the Authority's meeting of August 12, 2014 it voted to retain the services of Raymond James in connection with the Authority's Revenue Refunding Bonds (2014A Series);

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Old Bridge Municipal Utilities Authority that the Executive Director be and the same is hereby authorized to engage the services of Raymond James for the above referenced underwriting services;

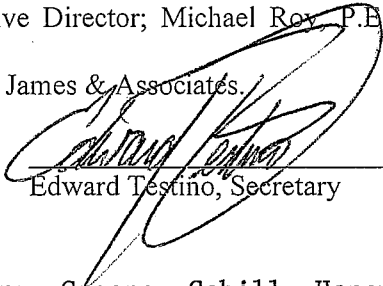
BE IT FURTHER RESOLVED that the Chairman and Executive Director be and the same are hereby authorized to execute a contract between the Authority and Raymond James;

BE IT FURTHER RESOLVED that Raymond James is hereby required to comply with the requirements of P.L. 1975 C. 127 (NJAC 17:27);

BE IT FURTHER RESOLVED that this resolution be printed in a newspaper of general circulation in accordance with law;

BE IT FURTHER RESOLVED that this ratifies action taken by the Authority at its meeting of August 12, 2014;

BE IT FURTHER RESOLVED that certified true copies of this resolution be forwarded to Guy Donatelli, Executive Director; Michael Roy, P.E., Staff Engineer; Stephen Florek, II, Comptroller; and Raymond James & Associates.



Edward Testino, Secretary

Motion by: Richard Greene
Second by: Anita Greenberg
Ayes: Donatelli, Greenberg, Greene, Cahill, Haney
Nays: None
Absent: Testino, Weber
Dated: August 12, 2014
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