

LOCAL GOVT SERVICE

2014

2014 MAR 24 A M 34

RECEIVED

OLD BRIDGE MUNICIPAL
UTILITIES AUTHORITY
WATER DIVISION

Authority Budget

Department Of



Community
Affairs

LOCAL GOVT SERVICE
2014 MAY 21 A M 11

Division of Local Government Services

2014

**Old Bridge Municipal Utilities Authority
Water Division**

AUTHORITY BUDGET

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to NJS 40A:5A-11

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____

Date: _____

4/10/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____

Date: _____

6/11/14

2014 PREPARER'S CERTIFICATION

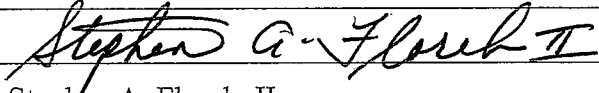
Old Bridge Municipal Utilities Authority
Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2014 TO: May 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Stephen A. Florek, II		
Title:	Comptroller		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169
E-mail address	sflorek@obmua.com		

2014 APPROVAL CERTIFICATION

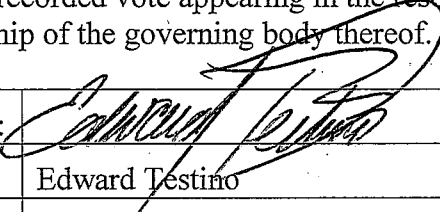
Old Bridge Municipal Utilities Authority Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2014 TO: May 31, 2015

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 14th day of March, 2014.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Edward Testino		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169
E-mail address			

AUTHORITY INFORMATION SHEET

2014

Please complete the following information regarding this Authority:

Name of Authority:	Old Bridge Municipal Utilities Authority		
Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Preparer's Name:	Stephen A. Florek, II		
Preparer's Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Chief Executive Officer:	Guy Donatelli		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	gdonatelli@obmua.com		

Chief Financial Officer:	Stephen A. Florek, II		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	sflorek@obmua.com		

Name of Auditor:	Robert W. Allison, CPA, RMA, PSA, CGMA		
Name of Firm:	Holman, Frenia, Allison, P.C.		
Address:	912 Highway 33, Ste. 2		
City, State, Zip:	Freehold	NJ	07728
Phone: (ext.)	732-406-0800	Fax:	732-866-9312
E-mail:	ballison@hfacpas.com		

Membership of Board of Commissioners (Full Name)	Title
Arthur Haney	Chairman
Richard Greene	Vice Chairman
Dr. Anita Greenberg	Treasurer
Edward Testino	Secretary
Rocco Donatelli	Commissioner
Frank Weber	1 st Alternate
Brian Cahill	2 nd Alternate

Internet Web Site Information and Certification

Authority's Web Address	www.obmua.com
-------------------------	---------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. NJSA 40A:5A-17.1 requires the following items as the minimum requirement for public disclosure.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets of at least three consecutive fiscal years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with Calendar Year Ending 2012, the annual audits of at least three consecutive fiscal years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority

It is hereby certified by the Chairman of the Board, that the Authority's web site or web page as identified above complies with the minimum statutory requirements of NJSA 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Chairperson Certifying compliance

Arthur Haney, Chairman

Signature



2014 Authority Budget Resolution Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: June 1, 2014 TO: May 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2014 and ending, May 31, 2015 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 14, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 14,042,542, Total Appropriations, including any Accumulated Deficit if any, of \$ 14,569,199 and Total Unrestricted Net Assets utilized of \$526,657; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 8,889,620 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 539,620; and

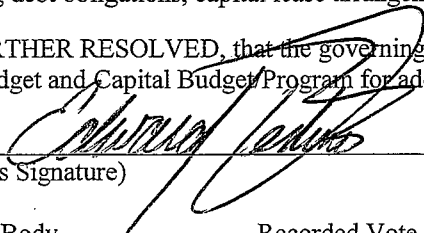
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

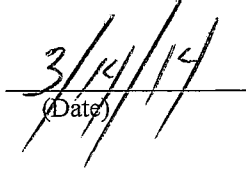
NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held on March 14, 2014 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2014 and ending, May 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Municipal Utilities Authority will consider the Annual Budget and Capital Budget Program for adoption on May 21, 2014.



(Secretary's Signature)



(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Arthur Haney	X			
Richard Greene	X			
Dr. Anita Greenberg	X			
Edward Testino	X			
Rocco Donatelli	X			
Frank Weber (Alternate)				
Brian Cahill (Alternate)				

BUDGET MESSAGE 2014
Old Bridge Municipal Utilities Authority
Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2014 TO: May 31, 2015

1. Complete a brief statement on the 2014/2015 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. *The proposed 2014/2015 Budget has decreased by \$914,925 or 5.7% from the prior year. The areas of decreases are OPEB Benefits for \$126,000, regular benefits \$327,525, utilities by \$321,450, capital expenditures by 150,530, offset by increases of \$133,927 in debt service and a combined decrease of \$123,347 in other areas.*
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. *There isn't any rate increase in this new proposed budget due to utilization of unrestricted net assets to stabilize rates for our ratepayers.*
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. *The slowed economy has had a major impact on the number of connection fees, and additional revenue projected in the upcoming budget.*
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. *This year's budget uses unrestricted net assets balance to balance the budget and stabilize the rates for the residents of the Township of Old Bridge.*
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service. *This year's budget doesn't transfer any funds to the Municipality of Old Bridge.*
6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12). *N/A*

2014

AUTHORITY BUDGET

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$13,389,421	\$14,318,978 *
CONNECTION FEES	* A-2 *	\$164,883	\$350,325 *
PARKING FEES	* A-3 *		* *
OTHER OPERATING REVENUES	* A-4 *	\$458,238	\$423,325 *
TOTAL OPERATING REVENUES	* R-1 *	\$14,012,542	\$15,092,628 *
NON-OPERATING REVENUES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$30,000	\$30,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		* *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$30,000	\$30,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$14,042,542	\$15,122,628 *

2014

AUTHORITY BUDGET

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$848,130	\$853,014 *
FRINGE BENEFITS	* * *	\$501,664	\$601,000 *
OTHER EXPENSES	* * *	\$1,112,722	\$1,206,640 *
TOTAL ADMINISTRATION	* E-1 *	\$2,462,516	\$2,660,654 *

----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$2,304,997	\$2,384,040 *
FRINGE BENEFITS	* * *	\$1,356,350	\$1,710,539 *
OTHER EXPENSES	* * *	\$4,983,541	\$5,250,493 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$8,644,888	\$9,345,072 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,546,121	\$2,340,779 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$13,653,525 =====	\$14,346,505 * =====

2014

AUTHORITY BUDGET

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

				2014		2013	
				PROPOSED		CURRENT YEAR'S	
			CROSS	BUDGET		ADOPTED or AMENDED	
			REF.	BUDGET		BUDGET	
			-----	-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$915,674	*	\$987,089	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*	\$150,000	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$915,674	*	\$1,137,089	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$14,569,199	*	\$15,483,594	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*	\$526,657	*	\$360,966	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*	\$526,657	*	\$360,966	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$14,042,542	*	\$15,122,628	*

2014

Old Bridge Municipal
Utilities Authority
Water Division

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2014 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

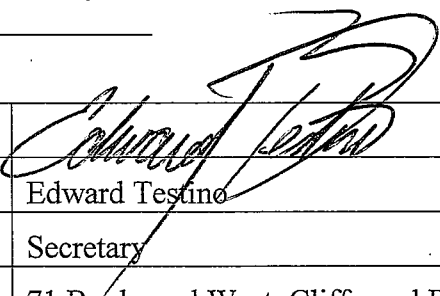
Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: June 1, 2014 TO: May 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Old Bridge Municipal Utilities Authority, on the 14th day of March, 2014.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Edward Testino		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169
E-mail address			

2014 Capital Budget/Program Message

Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: June 1, 2014 TO: May 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? *The Township of Old Bridge has reviewed the Capital Budget in respect to the bonding that we issue for current construction projects.*
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? *All capital projects are developed as part of our overall capital budget plan. Life-cycle costs are currently not incorporated into these plans.*
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? *Yes the Authorities Infrastructure planning beyond 6 years has been analyzed, and incorporated into this Capital Budget Plan. Our entire Capital plan goes out 20 years.*
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. *Service Fees will normally increase in direct relation to the amount of increased expenses, offset by increased revenues, as required by NJSA 40:14B-27. The current budget doesn't anticipate any rate increase to fund the current capital projects.*
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. *The capital projects/project financing are being undertaken in the suburban planning areas, as defined in the State Development & Redevelopment Plan.*
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? *Not anticipated at this time.*

Add additional sheets if necessary.

2014

AUTHORITY CAPITAL BUDGET

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Well Redevelopment	\$50,000	\$50,000			
B Lap Top Computer	\$2,000	\$2,000			
C Meters	\$238,620	\$238,620			
D Water Plant Relocation	\$30,000	\$30,000			
E Browntown Filter Media Rep	\$200,000	\$200,000			
F Vehicles	\$15,000	\$15,000			
G Engineering Equipment	\$4,000	\$4,000			
H Higgins Rd Tank Connect	\$5,500,000			\$5,500,000	
I Rt 516 Water Main Replac.	\$1,000,000			\$1,000,000	
J Perrine Rd Tank Rehab	\$750,000			\$750,000	
K SCADA	\$500,000			\$500,000	
L Emergency Fuel Depot	\$600,000			\$600,000	
M					
N					
TOTAL	\$8,889,620	\$539,620		\$8,350,000	

2014

AUTHORITY CAPITAL PROGRAM

Water

(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

	ESTIMATED						
DESCRIPTION	TOTAL COST	2014	2015	2016	2017	2018	2019
A Well Redevelopment	\$50,000	\$50,000					
B Lap Top Computer	\$2,000	\$2,000					
C Meters	\$238,620	\$238,620					
D Water Plant Relocation	\$30,000	\$30,000					
E Browntown Filter Media Rep	\$200,000	\$200,000					
F Vehicles	\$15,000	\$15,000					
G Engineering Equipment	\$4,000	\$4,000					
H Higgins Rd Tank Connect	\$5,500,000	\$5,500,000					
I Rt 516 Water Main Repl.	\$1,000,000	\$1,000,000					
J Perrine Rd Tank Rehab	\$1,500,000	\$750,000	\$750,000				
K SCADA	\$1,000,000	\$500,000	\$500,000				
L Emergency Fuel Depot	\$1,200,000	\$600,000	\$600,000				
M Meter Reading Radio Sys	\$500,000			\$500,000			
N OB Filter Media Replac	\$200,000			\$200,000			
O LH Water Main Reinforcements	\$2,500,000			\$1,250,000	\$1,250,000		
P LH Water Tank	\$3,000,000				\$1,500,000	\$1,500,000	
Q Rt 34/Cheesequak Tank	\$5,000,000				\$2,500,000	\$2,500,000	
R Rt 34 & 516 Transm. Mains	\$6,500,000				\$3,000,000	\$3,500,000	
S Browntown WTP Improv	\$5,000,000					\$2,500,000	\$2,500,000
T S OB Water Extensions	\$2,000,000					\$1,000,000	\$1,000,000
U B.T. Clarifier Blowdown	\$500,000						\$500,000
V Water Main Conn. to Perrine Rd	\$3,000,000						\$3,000,000
W Carbon Filtration/Tank Mixing	\$1,000,000						\$1,000,000
TOTAL	\$39,939,620	\$8,889,620	\$1,850,000	\$1,950,000	\$8,250,000	\$11,000,000	\$8,000,000

2014

Water
(OPERATION)

AUTHORITY CAPITAL PROGRAM

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2014 to 2019

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Well Redevelopment	\$50,000	\$50,000			
B Lap Top Computer	\$2,000	\$2,000			
C Meters	\$238,620	\$238,620			
D Water Plant Relocation	\$30,000	\$30,000			
E Browntown Filter Media Rep	\$200,000	\$200,000			
F Vehicles	\$15,000	\$15,000			
G Engineering Equipment	\$4,000	\$4,000			
H Higgins Rd Tank Connect	\$5,500,000			\$5,500,000	
I Rt 516 Water Main Repl.	\$1,000,000			\$1,000,000	
J Perrine Rd Tank Rehab	\$1,500,000			\$1,500,000	
K SCADA	\$1,000,000			\$1,000,000	
L Emergency Fuel Depot	\$1,200,000			\$1,200,000	
M Meter Reading Radio Sys	\$500,000			\$500,000	
N OB Filter Media Replac	\$200,000	\$200,000			
O LH Water Main Reinforcements	\$2,500,000			\$2,500,000	
P LH Water Tank	\$3,000,000			\$3,000,000	
Q Rt 34/Cheesequak Tank	\$5,000,000			\$5,000,000	
R Rt 34 & 516 Transm. Mains	\$6,500,000			\$6,500,000	
S Browntown WTP Improv	\$5,000,000			\$5,000,000	
T S OB Water Extensions	\$2,000,000			\$2,000,000	
U B.T. Clarifier Blowdown	\$500,000			\$500,000	
V Water Main Conn. to Perrine Rd	\$3,000,000			\$3,000,000	
W Carbon Filtration/Tank Mixing	\$1,000,000			\$1,000,000	
TOTAL	\$39,939,620	\$739,620		\$39,200,000	

2014
Old Bridge Municipal
Utilities Authority
Water Division

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	24454	\$10,913,664	24412	\$11,723,344
BUSINESS/COMMERCIAL	*	2488	\$1,379,889	2454	\$1,482,262
INDUSTRIAL	*				
INTERGOVERNMENTAL	*	1	\$844,979	1	\$843,870
OTHER	*	567	\$250,889	567	\$269,502
TOTAL SERVICE CHARGES	* A-1 *		\$13,389,421		\$14,318,978

----CONNECTION FEES----	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	31	\$83,793	68	\$176,460
BUSINESS/COMMERCIAL	*	30	\$81,090	67	\$173,865
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	* A-2 *		\$164,883		\$350,325

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *			*	
---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2014 PROPOSED ANNUAL COLLECTION	# UNITS	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Engineering Service Fee	*	*	\$94,238	*	\$91,325
Delinquent Penalties	*	*	\$267,000	*	\$245,000
Miscellaneous	*	*	\$65,000	*	\$55,000
Water Tower Rental	*	*	\$32,000	*	\$32,000
	*	*		*	
TOTAL OTHER REVENUES	* A-4 *		\$458,238	*	\$423,325

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

===== NON-OPERATING REVENUES =====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *		

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *		

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
INVESTMENTS	*	*	\$30,000	*	\$30,000	*
SECURITY DEPOSITS	*	*		*		*
PENALTIES	*	*		*		*
OTHER INVESTMENTS	*	*		*		*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	* A-7	\$30,000	*	\$30,000	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL:	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
	*	*		*		*
TOTAL OTHER REVENUES	*	* A-8		*		*

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
future upgrades	* * *		\$150,000 *
	* * *		* *
	* * *		* *
	* * *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$150,000 *
---OTHER RESERVES---	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* * *		* *
	* * *		* *
	* * *		* *
	* * *		* *
TOTAL OTHER RESERVES	* C-2 *		* *

2014

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* P-1 *			*		*
AUTHORITY BONDS	* P-2 *		\$2,546,121	*	\$2,340,779	*
CAPITAL LEASES	* P-3 *			*		*
INTERGOVERN. LOANS	* P-4 *			*		*
OTHER OBLIGATIONS	* P-5 *			*		*
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$2,546,121	*	\$2,340,779	*

---INTEREST PAYMENTS---

	CROSS REF.		2014 PROPOSED BUDGET		2013 CURRENT YEAR'S ADOPTED BUDGET	
AUTHORITY NOTES	* I-1 *			*		*
AUTHORITY BONDS	* I-2 *		\$915,674	*	\$987,089	*
CAPITAL LEASES	* I-3 *			*		*
INTERGOVERN. LOANS	* I-4 *			*		*
OTHER OBLIGATIONS	* I-5 *			*		*
TOTAL INTEREST PAYMENTS	* D-2 *		\$915,674	*	\$987,089	*

2014

Water
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap. Apprec. Bonds	\$129,547	\$189,004	*	*	*	*
1999 NJEIT Trust	\$33,160	\$37,909	\$37,765	\$42,073	*	*
2003 NJEIT Trust	\$180,000	\$190,000	\$195,000	\$205,000	\$215,000	\$225,000
2003 NJEIT Fund	\$154,041	\$155,717	\$153,934	\$154,959	\$154,809	\$154,360
2004 Refunding Bonds	\$358,810	\$365,580	\$382,505	\$402,815	\$416,355	\$135,400
2005 NJEIT Trust	\$85,000	\$85,000	\$90,000	\$95,000	\$100,000	\$105,000
2005 NJEIT Fund	\$81,169	\$79,028	\$80,036	\$80,776	\$81,382	\$81,697
2008A NJEIT Trust	\$90,000	\$90,000	\$95,000	\$100,000	\$105,000	\$115,000
2008A NJEIT Fund	\$96,715	\$97,008	\$97,154	\$97,154	\$97,008	\$97,360
2008C Revenue Bonds	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500
2009A Refunding Bonds	\$214,400	\$220,800	\$230,400	\$240,000	*	*
2012B Refunding Bonds	\$653,300	\$390,100	*	*	*	*
2014 NJEIT Trust	\$90,000	\$90,000	\$95,000	\$95,000	\$100,000	\$10,000
2014 NJEIT Fund	\$150,041	\$300,082	\$300,082	\$300,082	\$300,082	\$300,082
2015 NJEIT Trust	\$45,000	\$45,000	\$45,000	\$50,000	\$50,000	\$50,000
2015 NJEIT Fund	\$162,438	\$162,438	\$162,438	\$162,438	\$162,438	\$162,438
TOTAL PAYMENTS P-2	\$2,546,121	\$2,520,166	\$1,986,814	\$2,047,797	\$1,804,574	\$1,458,837
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$2,546,121	\$2,520,166	\$1,986,814	\$2,047,797	\$1,804,574	\$1,458,837

2014

AUTHORITY BUDGET

Water

(OPERATION)

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2014	2015	2016	2017	2018	2019
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap. Aprrec. Bonds	\$163,749	\$120,868	\$65,257	\$14,926		
1999 NJEIT Trust	\$6,529	\$4,778	\$2,953	\$1,019		
2003 NJEIT Trust	\$77,393	\$70,193	\$62,213	\$53,925	\$43,675	\$32,925
2004 Refunding Bonds	\$90,656	\$77,751	\$63,953	\$48,725	\$32,341	\$21,306
2005 NJEIT Trust	\$43,881	\$40,481	\$37,081	\$33,256	\$29,219	\$24,719
2008 NJEIT Trust	\$81,075	\$76,575	\$72,075	\$67,325	\$62,075	\$56,300
2008 Revenue Bond	\$263,166	\$262,153	\$261,141	\$260,128	\$259,115	\$258,103
2009A Refunding Bond	\$31,936	\$23,232	\$14,208	\$4,800		
2012B Refunding Bond	\$21,503	\$5,852				
2014 NJEIT Trust	\$86,764	\$85,126	\$83,236	\$80,956	\$78,448	\$75,558
2015 NJEIT Trust	\$49,022	\$48,239	\$47,382	\$46,359	\$45,141	\$43,749
TOTAL PAYMENTS I-2	\$915,674	\$815,248	\$709,499	\$611,419	\$550,014	\$512,660
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	\$915,674	\$815,248	\$709,499	\$611,419	\$550,014	\$512,660

Old Bridge Municipal Utilities Authority

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Water
(OPERATION)

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$3,903,044	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*		*	854,782	*
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*		*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			*	854,782	*
(3) ADD LINES 1 AND 2				*	4,757,826	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*		*	112,539	*
(d) MAINTENANCE RESERVE		*		*		*
(e) OPERATING REQUIREMENT		*		*	(224,581)	*
(f) OTHER LEGAL RESERVATIONS		*		*		*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			*	(112,042)	*
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*		*		*
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*		*		*
(i) OTHER BOARD DESIGNATION		*		*		*
(j) ADJUSTMENTS /OTHER (Attach list):		*		*		*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			*		*
(6) ADD LINES 4 and 5				*	(112,042)	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			*	4,869,868	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*		*	526,657	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*		*	539,620	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			*	1,066,277	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)				\$682,676	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)			*	\$3,803,591	*

732-566-2534 / 732-566-5169
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 03/14/2014
PAGE SS-9

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

WATER

CALCULATION OF CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

DEBT SERVICE

RESERVE FOR FUTURE DEBT SERVICE-FYE 13 \$ 307,575
RESERVE FOR FUTURE DEBT SERVICE-FYE 14 289,560

(18,016)

RESERVE FOR DEBT SERVICE-FYE 13 2,523,301
RESERVE FOR DEBT SERVICE-FYE 14 2,653,855

130,554

TOTAL ESTIMATED CHANGE IN DEBT SERVICE-FYE 14

112,539 SS-9, LINE 4-C

OPERATING REQUIREMENT

RESERVE FOR OPERATING-FYE 13 3,001,432
RESERVE FOR OPERATING-FYE 14 2,776,851

TOTAL ESTIMATED CHANGE IN OPERATING REQUIREMENT

(224,581) SS-9, LINE 4-E

**OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
WATER DIVISION
RESERVE FOR FUTURE DEBT SERVICE CALCULATION-FYE 14**

<u>DESCRIPTION</u>	<u>11/1/14 PAYMENT</u>	<u>5/1-5/31</u>	<u>YEAR END ACCRUAL</u>
1999 NJEIT	5,447.50	*1/6	907.92
2003 NJEIT	42,196.25	*1/6	7,032.71
2004A BOND	481.95	*1/6	80.33
2004B BOND	54,294.13	*1/6	9,049.02
2005 NJEIT	23,540.63	*1/6	3,923.44
2008A NJEIT	42,662.50	*1/6	7,110.42
2008C BOND	132,342.19	*1/6	22,057.03
2009A BOND	21,232.00	*1/6	3,538.67
2012B Ref. Bond	<u>25,274.25</u>	*1/6	<u>4,212.38</u>
	\$ 347,471.40		\$ 57,911.90
			347,471.40
			<u>(57,911.90)</u>
RESERVE FOR FUTURE DEBT SERVICE-FYE 14		\$	<u>289,559.50</u>

**Old Bridge Municipal Utilities Authority
Debt Service Budget
Summary Sheet**

calculation for reserve for debt service #6-000-2470

doesn't include NJEIT's after 2002

FYE	Principal		Interest		Total Debt Service	
	Water	Sewer	Water	Sewer	Water	Sewer
2015	1,411,717	1,250,762	1,079,743	364,316	2,491,460	1,615,078
2016	1,225,893	995,797	1,427,962	465,955	2,653,855	1,461,752
2017	673,170	442,330	342,255	72,405	1,015,425	514,735
2018	707,388	460,840	314,672	56,500	1,022,060	517,339
2019	438,855	201,145	291,456	44,221	730,311	245,366
2020	157,900	67,100	279,409	38,843	437,309	105,943
2021	161,285	68,715	272,728	36,063	434,013	104,778
2022	171,440	73,560	265,528	33,070	436,968	106,630
2023	178,210	76,790	257,882	29,865	436,092	106,655
2024	432,000	48,000	242,359	26,929	674,359	74,929
2025	670,500	74,500	212,729	23,637	883,229	98,137
2026	886,500	98,500	170,885	18,987	1,057,385	117,487
2027	1,332,000	148,000	111,263	12,362	1,443,263	160,362
2028	1,404,000	156,000	37,732	4,193	1,441,732	160,193
TOTAL	\$ 9,850,858	\$ 4,162,039	\$ 5,306,603	\$ 1,227,345	\$ 15,157,461	\$ 5,389,384
						\$ 20,546,845

*YEAR WITH HIGHEST AMOUNT OF DEBT SERVICE

2014

AUTHORITY BUDGET

Water
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM June 1, 2014 TO May 31, 2015

---BUDGETED APPROPRIATIONS---

---OPERATING APPROPRIATIONS---

ADMINISTRATION -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$848,130	\$853,014 *
FRINGE BENEFITS	* * *	\$501,664	\$601,000 *
OTHER EXPENSES	* * *	\$1,112,722	\$1,206,640 *
TOTAL ADMINISTRATION	* E-1 *	\$2,462,516	\$2,660,654 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2014 PROPOSED BUDGET -----	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$2,304,997	\$2,384,040 *
FRINGE BENEFITS	* * *	\$1,356,350	\$1,710,539 *
OTHER EXPENSES	* * *	\$4,983,541	\$5,250,493 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$8,644,888	\$9,345,072 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,546,121	\$2,340,779 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$13,653,525	\$14,346,505 *
	minus	\$2,546,121	
	PAGE 5	\$11,107,404	\$2,776,851