

2013

Old Bridge Municipal Utilities Authority
Water Division

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2013

Old Bridge Municipal Utilities Authority
Water Division

AUTHORITY BUDGET

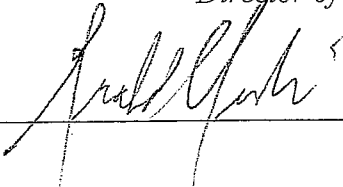
FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.


State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 5/9/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 06/27/2013

2013 PREPARER'S CERTIFICATION


Old Bridge Municipal Utilities Authority Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Stephen A. Florek, II		
Title:	Comptroller		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169
E-mail address	sflorek@obmua.com		

2013 APPROVAL CERTIFICATION

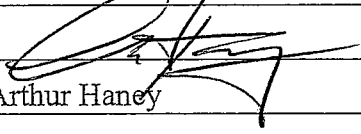
Old Bridge Municipal Utilities Authority Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of March 13, 2013.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Arthur Haney		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

AUTHORITY INFORMATION SHEET 2013

Please complete the following information regarding this Authority:

Name of Authority:	Old Bridge Municipal Utilities Authority		
Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Preparer's Name:	Stephen A. Florek, II		
Preparer's Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Chief Executive Officer:	Guy Donatelli		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	gdonatelli@obmua.com		

Chief Financial Officer:	Stephen A. Florek, II		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	sflorek@obmua.com		

Name of Auditor:	Robert S. Morrison, CPA, RMA, PSA		
Name of Firm:	Hodulik & Morrison, P.A.		
Address:	1102 Raritan Avenue		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	732-393-1000	Fax:	732-393-1196
E-mail:	admin@hm-pa.net		

Membership of Board of Commissioners (Full Name)	Title
Thomas Galante	Chairman
Edward Testino	Vice Chairman
Arthur Haney	Secretary
Richard Greene	Treasurer
Rocco Donatelli	Commissioner
Reginald Butler	1 st Alternate
Anita Greenberg	2 nd Alternate

2013 Authority Budget Resolution Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2013 and ending, May 31, 2014 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 13, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$15,122,628, Total Appropriations, including any Accumulated Deficit if any, of \$15,483,594 and Total Unrestricted Net Assets utilized of \$360,966; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,790,150 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$540,150; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held on March 13, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2013 and ending, May 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 10, 2013.



(Secretary's Signature)

3.13.13

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Thomas Galante	X			
Edward Testino	X			
Arthur Haney	X			
Richard Greene	X			
Rocco Donatelli	<i>No Participation</i>			
Reginald Butler	X			
Anita Greenberg	<i>Alternate - Not Voting</i>			

BUDGET MESSAGE 2013
Old Bridge Municipal Utilities Authority
Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

1. Complete a brief statement on the 2013/2014 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. **The proposed 2013/2014 Budget has increased by \$408,210 or 2.6% from the prior year. The areas of increases are OPEB Benefits for \$315,000, regular benefits \$378,371 water purchases from Middlesex Water Co, \$139,351, offset by decreases of \$388,212 in capital expenditures and a combined increase of \$36,000 in other areas.**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. **There isn't any rate increase in this new proposed budget due to utilization of unrestricted net assets to stabilize rates for our ratepayers.**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The slowed economy has had a major impact on the number of connection fees, and additional revenue projected in the upcoming budget. Building is almost non-existent and but there has been a slight uptick in the amount of new applications being applied for, so there is a possibility that the recession is nearing a close.**
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. **This year's budget uses unrestricted net assets balance to balance the budget and stabilize the rates for the residents of the Township of Old Bridge.**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service. This year's budget doesn't transfer any funds to the Municipality of Old Bridge.
6. The proposed budget should not reflect an anticipated deficit. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (NJSA 40A:5A-12). N/A

2013

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SERVICE CHARGES	* A-1 *	\$14,318,978	\$12,845,199
CONNECTION FEES	* A-2 *	\$350,325	\$346,080
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$423,325	\$502,025
TOTAL OPERATING REVENUES	* R-1 *	\$15,092,628	\$13,693,304
NON-OPERATING REVENUES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$30,000	\$150,000
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$30,000	\$150,000
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$15,122,628	\$13,843,304

2013

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* * *	\$853,014	\$908,597
FRINGE BENEFITS	* * *	\$601,000	\$453,087
OTHER EXPENSES	* * *	\$1,206,640	\$1,174,657
TOTAL ADMINISTRATION	* E-1 *	\$2,660,654	\$2,536,341

COST OF PROVIDING SERVICES -----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
-----	-----	-----	-----
SALARY & WAGES	* * *	\$2,384,040	\$2,292,451
FRINGE BENEFITS	* * *	\$1,710,539	\$1,165,081
OTHER EXPENSES	* * *	\$5,250,493	\$5,085,372
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$9,345,072	\$8,542,904
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,340,779	\$2,348,425
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$14,346,505	\$13,427,670

2013

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			CROSS		2013		2012	
			REF.		PROPOSED		CURRENT YEAR'S	
					BUDGET		ADOPTED or AMENDED	
							BUDGET	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*		\$987,089	*	\$1,109,502	*
OPERATIONS & MAINTENANCE RESERVE	*		*			*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		\$150,000	*	\$100,000	*
MUNICIPALITY/COUNTY APPROPRIATION	*		*			*		*
OTHER RESERVES	*	C-2	*			*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*		\$1,137,089	*	\$1,209,502	*
ACCUMULATED DEFICIT	*	B-4	*			*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*		\$15,483,594	*	\$14,637,172	*
UNRESTRICTED NET ASSETS UTILIZED:								
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*			*		*
OTHER	*	R-3b	*		\$360,966	*	\$793,868	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		\$360,966	*	\$793,868	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*		\$15,122,628	*	\$13,843,304	*

2013
Old Bridge Municipal
Utilities Authority
Water Division

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

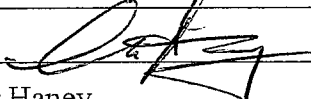
Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Old Bridge Municipal Utilities Authority, on the 13th day of March 2013.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Arthur Haney		
Title:	Secretary		
Address:	71 Boulevard West Clifwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

2013 Capital Budget/Program Message

Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **The Township of Old Bridge has reviewed the Capital Budget in respect to the bonding that we issue for current construction projects.**
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? **Life-cycle costs are currently not incorporated into these plans.**
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **Yes the Authorities Infrastructure planning beyond 6 years has been analyzed, and incorporated into this Capital Budget Plan. Our entire Capital plan goes out 20 years.**
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. **Service Fees will normally increase in direct relation to the amount of increased expenses, offset by increased revenues, as required by NJSA 40:14B-27. The current budget doesn't anticipate any rate increase to fund the current capital projects.**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **The capital projects/project financing are being undertaken in the suburban planning areas, as defined in the State Development & Redevelopment Plan.**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? **Not anticipated at this time.**

Add additional sheets if necessary.

2013

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Backhoe/vehicles	\$165,000	\$165,000			
B Well Development	\$50,000	\$50,000			
C Lap top computer	\$4,000	\$4,000			
D Meters	\$287,150	\$287,150			
E Acquifer Recharge Basin	\$30,000	\$30,000			
F Engineering equipment	\$4,000	\$4,000			
G Higgins Rd tank connect.	\$2,750,000			\$2,750,000	
H Rt 516 water main replac.	\$500,000			\$500,000	
I					
J					
K					
L					
M					
N					
TOTAL	\$3,790,150	\$540,150		\$3,250,000	

2013

AUTHORITY CAPITAL PROGRAM

WATER

(OPERATION)

Old Bridge Municipal Utilities Authority

ISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

DESCRIPTION	ESTIMATED TOTAL COST	2014	2015	2016	2017	2018
A Backhoe/vehicles	\$165,000	\$165,000				
B Well Development	\$50,000	\$50,000				
C Lap top computer	\$4,000	\$4,000				
D Meters	\$287,150	\$287,150				
E Acquifer Recharge Basin	\$30,000	\$30,000				
F Engineering equipment	\$4,000	\$4,000				
G Higgins Rd tank connection	\$5,500,000	\$2,750,000	\$2,750,000			
H Rt 516 water main replacement	\$1,000,000	\$500,000	\$500,000			
I Carbon Filtration/Tank Mixing	\$5,000,000		\$2,500,000	\$2,500,000		
J Meter Reading Radio Upgrade	\$500,000			\$500,000		
K OB filter media replacement	\$200,000				\$200,000	
L Browntown.filter media replacem.	\$200,000					\$200,000
M Land acq. for rt 34 tank	\$1,500,000					\$1,500,000
N LH water main reinforcement	\$2,500,000					\$2,500,000
O LH water tank	\$8,000,000					\$8,000,000
P Rt 34/Cheesequake tank	\$7,000,000					\$7,000,000
Q Rt 34 & 516 transmission mains	\$6,500,000					\$6,500,000
R SCADA phase 3	\$4,000,000					\$4,000,000
S Perrine Rd mainten. Yard	\$500,000					\$500,000
T S. Old Bridge water extension	\$5,000,000					\$5,000,000
U B.T. clarifier blowdown	\$500,000					\$500,000
TOTAL	\$48,440,150	\$3,790,150	\$5,750,000	\$3,000,000	\$200,000	\$35,700,000

2013

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2013 to 2018

DESCRIPTION	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Backhoe/vehicles	\$165,000	\$165,000			
B Well Development	\$50,000	\$50,000			
C Lap top computer	\$4,000	\$4,000			
D Meters	\$287,150	\$287,150			
E Acquifer Recharge Basin	\$30,000	\$30,000			
F Engineering equipment	\$4,000	\$4,000			
G Higgins Rd tank connection	\$5,500,000			\$5,500,000	
H Rt 516 water main replacement	\$1,000,000			\$1,000,000	
I Carbon Filtration/Tank Mixing	\$5,000,000			\$5,000,000	
J Meter Reading Radio Upgrade	\$500,000			\$500,000	
K OB filter media replacement	\$200,000	\$200,000			
L Browntown filter media replacem.	\$200,000	\$200,000			
M Land acq. for rt 34 tank	\$1,500,000	\$1,500,000			
N LH water main reinforcement	\$2,500,000			\$2,500,000	
O LH water tank	\$8,000,000			\$8,000,000	
P Rt 34/Cheesequake tank	\$7,000,000			\$7,000,000	
Q Rt 34 & 516 transmission mains	\$6,500,000			\$6,500,000	
R SCADA phase 3	\$4,000,000			\$4,000,000	
S Perrine Rd mainten. Yard	\$500,000			\$500,000	
T S. Old Bridge water extension	\$5,000,000			\$5,000,000	
U B.T. clarifier blowdown	\$500,000			\$500,000	
TOTAL	\$48,440,150	\$2,440,150		\$46,000,000	

2013
Old Bridge Municipal
Utilities Authority
Water Division

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	24412	\$11,723,344	24366	\$10,348,823
BUSINESS/COMMERCIAL	*	2454	\$1,482,262	2458	\$1,308,472
INDUSTRIAL	*				
INTERGOVERNMENTAL	*	1	\$843,870	1	\$950,000
OTHER	*	567	\$269,502	567	\$237,904
TOTAL SERVICE CHARGES	* A-1		\$14,318,978		\$12,845,199

----CONNECTION FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	68	\$176,460	75	\$185,400
BUSINESS/COMMERCIAL	*	67	\$173,865	65	\$160,680
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
TOTAL CONNECTION FEES	* A-2		\$350,325		\$346,080

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3 *		-----	*	-----
			=====		=====

---OTHER OPERATING REVENUES---	CROSS REF.	# UNITS	2013 PROPOSED ANNUAL COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:					
Engineering Service Fee	*	*	\$91,325	*	\$89,734
Delinquent Penalties	*	*	\$245,000	*	\$325,000
Miscellaneous	*	*	\$55,000	*	\$55,000
Water Tower Rental	*	*	\$32,000	*	\$32,291
	*	*		*	*
TOTAL OTHER REVENUES	* A-4 *		\$423,325	*	\$502,025
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

===== NON-OPERATING REVENUES =====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL GRANTS & ENT.	* A-5 *	-----	-----
		=====	=====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL SUB. & DONATIONS	* A-6 *	-----	-----
		=====	=====

2013

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	*	\$30,000	*	\$150,000
SECURITY DEPOSITS	*	*		*	*
PENALTIES	*	*		*	*
OTHER INVESTMENTS	*	*		*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	* A-7 *	\$30,000	*	\$150,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	*	* A-8 *		*	*

2013

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
future upgrades	* *	\$150,000 *	\$100,000 *
	* *		
	* *		
	* *		
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$150,000 *	\$100,000 *

---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER RESERVES	* C-2 *		

2013

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET		
AUTHORITY NOTES	*	P-1	*	*		*	
AUTHORITY BONDS	*	P-2	*	\$2,340,779	*	\$2,348,425	*
CAPITAL LEASES	*	P-3	*		*		*
INTERGOVERN. LOANS	*	P-4	*		*		*
OTHER OBLIGATIONS	*	P-5	*		*		*
TOTAL PRINCIPAL PAYMENTS	*	D-1	*	\$2,340,779	*	\$2,348,425	*

---INTEREST PAYMENTS---

	CROSS REF.		2013 PROPOSED BUDGET		2012 CURRENT YEAR'S ADOPTED BUDGET		
AUTHORITY NOTES	*	I-1	*		*		*
AUTHORITY BONDS	*	I-2	*	\$987,089	*	\$1,109,502	*
CAPITAL LEASES	*	I-3	*		*		*
INTERGOVERN. LOANS	*	I-4	*		*		*
OTHER OBLIGATIONS	*	I-5	*		*		*
TOTAL INTEREST PAYMENTS	*	D-2	*	\$987,089	*	\$1,109,502	*

2013

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap Apprec. Bonds	\$146,589	\$137,484	\$129,547	\$189,004	*	*
1999 NJEIT Trust	\$33,206	\$33,496	\$33,160	\$37,909	\$37,765	\$42,073
1999 NJEIT Fund	\$18,674	*	*	*	*	*
2002 Refunding Bonds	\$657,900	*	*	*	*	*
2003 NJEIT Trust	\$165,000	\$175,000	\$180,000	\$190,000	\$195,000	\$205,000
2003 NJEIT Fund	\$154,191	\$155,238	\$154,041	\$155,717	\$153,934	\$154,959
2004 Revenue Bonds	\$28,560	\$28,560	*	*	*	*
2004 Refunding Bonds	\$338,500	\$345,270	\$358,810	\$365,580	\$382,505	\$402,815
2005 NJEIT Trust	\$75,000	\$80,000	\$85,000	\$85,000	\$90,000	\$95,000
2005 NJEIT Fund	\$79,248	\$80,036	\$81,169	\$79,028	\$80,036	\$80,776
2008A NJEIT Trust	\$80,000	\$85,000	\$90,000	\$90,000	\$95,000	\$100,000
2008A NJEIT Fund	\$97,427	\$98,615	\$96,715	\$97,008	\$97,154	\$97,154
2008C Revenue Bonds	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500
2009A Refunding Bonds	\$201,600	\$208,000	\$214,400	\$220,800	\$230,400	\$240,000
2012B Refunding Bonds	*	\$641,550	\$653,300	\$390,100	*	*
Higgins Rd NJEIT Trust	\$115,000	\$115,000	\$120,000	\$120,000	\$120,000	\$125,000
Higgins Rd NJEIT Fund	\$135,030	\$135,030	\$135,030	\$135,030	\$135,030	\$135,030
TOTAL PAYMENTS P-2	\$2,348,425	\$2,340,779	\$2,353,672	\$2,177,676	\$1,639,324	\$1,700,307
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$2,348,425	\$2,340,779	\$2,353,672	\$2,177,676	\$1,639,324	\$1,700,307

2013

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	2013	2014	2015	2016	2017	2018
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap. Apprec. Bonds	* \$240,561 *	* \$203,510 *	* \$163,749 *	* \$120,868 *	* \$65,257 *	* \$14,926 *
1999 NJEIT Trust	* \$9,743 *	* \$8,134 *	* \$6,529 *	* \$4,778 *	* \$2,953 *	* \$1,019 *
2002 Refunding Bonds	* \$89,248 *	*	*	*	*	*
2003 NJEIT Trust	* \$92,643 *	* \$84,393 *	* \$77,393 *	* \$70,193 *	* \$62,213 *	* \$53,925 *
2004 Revenue Bonds	* \$1,428 *	* \$482 *	*	*	*	*
2004 Refunding Bonds	* \$114,089 *	* \$102,762 *	* \$90,656 *	* \$77,751 *	* \$63,953 *	* \$48,725 *
2005 NJEIT Trust	* \$50,831 *	* \$47,081 *	* \$43,881 *	* \$40,481 *	* \$37,081 *	* \$33,256 *
2008 NJEIT Trust	* \$89,325 *	* \$85,325 *	* \$81,075 *	* \$76,575 *	* \$72,075 *	* \$67,325 *
2008 Revenue Bond	* \$265,191 *	* \$264,178 *	* \$263,166 *	* \$262,153 *	* \$261,141 *	* \$260,128 *
2009A Refunding Bond	* \$45,488 *	* \$39,344 *	* \$31,936 *	* \$23,232 *	* \$14,208 *	* \$4,800 *
2012B Refunding Bond	*	* \$40,925 *	* \$21,503 *	* \$5,852 *	*	*
Higgins Rd NJEIT Trust	* \$110,955 *	* \$110,955 *	* \$108,826 *	* \$106,348 *	* \$103,498 *	* \$100,267 *
TOTAL PAYMENTS I-2	* \$1,109,502 *	* \$987,089 *	* \$888,714 *	* \$788,231 *	* \$682,379 *	* \$584,371 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$1,109,502 *	* \$987,089 *	* \$888,714 *	* \$788,231 *	* \$682,379 *	* \$584,371 *

Old Bridge Municipal Utilities Authority

**WATER
(OPERATION)**

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*		*	\$3,493,922	*
ADJUSTMENTS DURING CURRENT YEAR						
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	1,320,435	*	
(Include unbudgeted use of unrestricted net assets)						
(b) ADJUSTMENTS: OTHER (Attach list):		*	*		*	
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			1,320,435	*	
(3) ADD LINES 1 AND 2				4,814,357	*	
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS						
(attach documentation)						
(c) DEBT SERVICE		*	*	(130,537)	*	
(d) MAINTENANCE RESERVE		*	*		*	
(e) OPERATING REQUIREMENT		*	*	231,621	*	
(f) OTHER LEGAL RESERVATIONS		*	*		*	
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			101,084	*	
DESIGNATIONS (attach documentation)						
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*		*	
(h) CONTRIBUTION TO RATE STABLIZATION PLAN (#)		*	*		*	
(i) OTHER BOARD DESIGNATION		*	*		*	
(j) ADJUSTMENTS /OTHER (Attach list):		*	*		*	
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)				*	
(6) ADD LINES 4 and 5				101,084	*	
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET				4,713,273	*	
	(SUBTRACT LINE 6 FROM LINE 3)					
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS						
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	360,966	*	
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	540,150	*	
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			901,116	*	
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY				\$717,325		
(Budget Item B-2 times 5%)						
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)					*	
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS				\$3,812,157	*	
	(SUBTRACT LINES 10 AND 12 FROM LINE 7)					

732-566-2534 / 732-566-5169

Phone # (extension) / Fax#

CERTIFIED BY:

EXECUTIVE DIRECTOR

DATE: 3-15-13

PAGE SS-9

(#) Explain in detail in the Budget Message

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

WATER

CALCULATION OF CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

DEBT SERVICE

RESERVE FOR FUTURE DEBT SERVICE-FYE 12	\$ 350,887	
RESERVE FOR FUTURE DEBT SERVICE-FYE 13	<u>307,575</u>	(43,312)
RESERVE FOR DEBT SERVICE-FYE 12	2,610,526	
RESERVE FOR DEBT SERVICE-FYE 13	<u>2,523,301</u>	(87,225)
TOTAL ESTIMATED CHANGE IN DEBT SERVICE-FYE 13		(130,537) SS-9, LINE 4-C

OPERATING REQUIREMENT

RESERVE FOR OPERATING-FYE 12	2,769,811	
RESERVE FOR OPERATING-FYE 13	<u>3,001,432</u>	
TOTAL ESTIMATED CHANGE IN OPERATING REQUIREMENT		231,621 SS-9, LINE 4-E

**OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
WATER DIVISION
RESERVE FOR FUTURE DEBT SERVICE CALCULATION-FYE 13**

<u>DESCRIPTION</u>	<u>11/1/13 PAYMENT</u>	<u>5/1-5/31</u>	<u>YEAR END ACCRUAL</u>
1999 NJEIT	6,410.00	*1/6	1,068.33
2003 NJEIT	46,321.25	*1/6	7,720.21
2004A BOND	946.05	*1/6	157.68
2004B BOND	59,794.76	*1/6	9,965.79
2005 NJEIT	25,415.63	*1/6	4,235.94
2008A NJEIT	44,662.50	*1/6	7,443.75
2008C BOND	132,848.44	*1/6	22,141.41
2009A BOND	24,256.00	*1/6	4,042.67
2012B Ref. Bond	<u>28,435.00</u>	*1/6	<u>4,739.17</u>
	\$ 369,089.63		\$ 61,514.95
			369,089.63
			<u>(61,514.95)</u>
RESERVE FOR FUTURE DEBT SERVICE-FYE 13		\$	307,574.68

**Old Bridge Municipal Utilities Authority
Debt Service Budget
Summary Sheet**

doesn't include NJEIT's after 2002

calculation for reserve for debt service #6-000-2470

FYE	Principal		Interest		Total Debt Service	
	Water	Sewer	Water	Sewer	Water	Sewer
2014	1,416,860	1,234,558	1,106,441	396,506	2,523,301	1,631,064
2015	1,411,717	1,250,762	1,079,743	364,316	2,491,460	1,615,078
2016	1,225,893	995,797	1,427,962	465,955	2,653,855	1,461,752
2017	673,170	442,330	342,255	72,405	1,015,425	514,735
2018	707,388	460,840	314,672	56,500	1,022,060	517,339
2019	438,855	201,145	291,456	44,221	730,311	245,366
2020	157,900	67,100	279,409	38,843	437,309	105,943
2021	161,285	68,715	272,728	36,063	434,013	104,778
2022	171,440	73,560	265,528	33,070	436,968	106,630
2023	178,210	76,790	257,882	29,865	436,092	106,655
2024	432,000	48,000	242,359	26,929	674,359	74,929
2025	670,500	74,500	212,729	23,637	883,229	98,137
2026	886,500	98,500	170,885	18,987	1,057,385	117,487
2027	1,332,000	148,000	111,263	12,362	1,443,263	160,362
2028	1,404,000	156,000	37,732	4,193	1,441,732	160,193
TOTAL	\$ 11,267,718	\$ 5,396,598	\$ 6,413,043	\$ 1,623,851	\$ 17,680,761	\$ 7,020,448
						\$ 24,701,210

*YEAR WITH HIGHEST AMOUNT OF DEBT SERVICE

2013

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2013 TO MAY 31, 2014

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$853,014 *	\$908,597 *
FRINGE BENEFITS	* * *	\$601,000 *	\$453,087 *
OTHER EXPENSES	* * *	\$1,206,640 *	\$1,174,657 *
TOTAL ADMINISTRATION	* E-1 *	\$2,660,654 *	\$2,536,341 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2013 PROPOSED BUDGET -----	2012 CURRENT YEAR'S ADOPTED or AMENDED BUDGET -----
SALARY & WAGES	* * *	\$2,384,040 *	\$2,292,451 *
FRINGE BENEFITS	* * *	\$1,710,539 *	\$1,165,081 *
OTHER EXPENSES	* * *	\$5,250,493 *	\$5,085,372 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$9,345,072 *	\$8,542,904 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,340,779 *	\$2,348,425 *
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$14,346,505 *	\$13,427,670 *
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minus \$2,340,779

PAGE 5 \$12,005,726 /4=

\$3,001,432