

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY

RESOLUTION NO. M-5-13

WATER DIVISION

RESOLUTION

WHEREAS, the Old Bridge Municipal Utilities Authority (OBMUA) has authorized the advertisement of bids for Redevelop of Well No. 2, Contract No. W13-161; and

WHEREAS, the OBMUA received four (4) bids which were opened on February 26, 2013, and reviewed by the OBMUA Staff Engineer and its General Counsel; and

WHEREAS, the apparent low bidder, A.C. Schultes, Inc, 664 S. Evergreen Avenue, Woodbury Heights, New Jersey, has submitted a bid for \$69,405.00.

BE IT FURTHER RESOLVED that Contract No. W13-161, Redevelop Well No. 2 is hereby awarded to A.C. Schultes, Inc, 664 S. Evergreen Avenue, Woodbury Heights, New Jersey, 08097, in the bid amount of \$69,405.00 subject to the Contractor complying with all conditions of the bid documents and guarantees.

BE IT FURTHER RESOLVED that a copy of this Resolution be forward to Guy Donatelli, Executive Director, Michael Roy, Staff Engineer, Stephen Florek, Comptroller and A.C. Schultes, Inc.



Arthur Haney, Secretary

Motion by: *Reginald Butler*
Second by: *Thomas Galante*
Ayes: *Donatelli, Greene, Haney, Butler, Galante*
Nays: *None*
Abstain: *None*
Absent: *Testino*
Dated: *March 13, 2013*

Well2.w13-161

2013 Authority Budget Resolution Old Bridge Municipal Utilities Authority Sewer Division

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2013 and ending, May 31, 2014 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 13, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$14,925,651 , Total Appropriations, including any Accumulated Deficit if any, of \$14,893,169 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$15,273,500 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$1,273,500; and

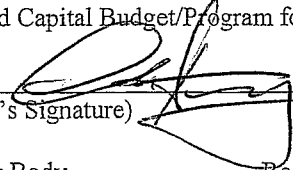
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held on March 13, 2013 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2013 and ending, May 31, 2014 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 10, 2013.

(Secretary's Signature) 

3.13.13
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Thomas Galante	X			
Edward Testino	X			
Arthur Haney	X			
Richard Greene	X			
Rocco Donatelli	<i>No Participation</i>			
Reginald Butler	X			
Anita Greenberg	<i>Alternate - Not Voting</i>			

2013 Authority Budget Resolution Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: JUNE 1, 2013 TO: MAY 31, 2014

WHEREAS, the Annual Budget and Capital Budget for the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2013 and ending, May 31, 2014 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 13, 2013; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$15,122,628, Total Appropriations, including any Accumulated Deficit if any, of \$15,483,594 and Total Unrestricted Net Assets utilized of \$360,966; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$3,790,150 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$540,150; and

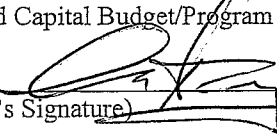
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

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Thomas Galante	X			
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