

2012

Old Bridge Municipal Utilities Authority
Water Division

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2012

**Old Bridge Municipal Utilities Authority
Water Division**

AUTHORITY BUDGET

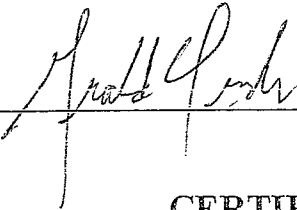
FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

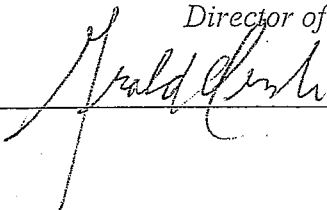
*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 5/21/12

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 6/19/12

2012 PREPARER'S CERTIFICATION

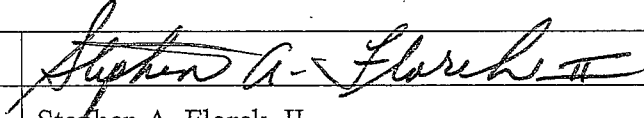
Old Bridge Municipal Utilities Authority Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Stephen A. Florek, II		
Title:	Comptroller		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169
E-mail address	sflorek@obmua.com		

2012 APPROVAL CERTIFICATION


Old Bridge Municipal Utilities Authority Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of March 14, 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Kiran Desai		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

AUTHORITY INFORMATION SHEET

2012

Please complete the following information regarding this Authority:

Name of Authority:	Old Bridge Municipal Utilities Authority		
Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Preparer's Name:	Stephen A. Florek, II		
Preparer's Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Chief Executive Officer:	Guy Donatelli		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	gdonatelli@obmua.com		

Chief Financial Officer:	Stephen A. Florek, II		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	sflorek@obmua.com		

Name of Auditor:	Robert S. Morrison, CPA, RMA, PSA		
Name of Firm:	Hodulik & Morrison, P.A.		
Address:	1102 Raritan Avenue		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	732-393-1000	Fax:	732-393-1196
E-mail:	admin@hm-pa.net		

Membership of Board of Commissioners (Full Name)	Title
Thomas Galante	Chairman
Edward Testino	Vice Chairman
Kiran Desai	Secretary
Richard Greene	Treasurer
Rocco Donatelli	Commissioner
Reginald Butler	1 st Alternate (Asst. Secret.)
Anita Greenberg	2 nd Alternate (Asst. Treas.)

2012 Authority Budget Resolution Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2012 and ending, May 31, 2013 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 14, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 13,843,304 , Total Appropriations, including any Accumulated Deficit if any, of \$ 14,637,172 and Total Unrestricted Net Assets utilized of \$ 793,868; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 978,362 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 978,362; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held on March 14, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2012 and ending, May 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 23, 2012.


(Secretary's Signature)

March 14, 2012
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Thomas Galante	X			
Edward Testino	X			
Kiran Desai	X			
Richard Greene	X			
Rocco Donatelli				X
Reginald Butler				X
Anita Greenberg		X		

Motion: Edward Testino Second: Richard Greene

BUDGET MESSAGE 2012
Old Bridge Municipal Utilities Division
Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

1. Complete a brief statement on the 2012/2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. **The proposed 2012/2013 budget decreased \$1,755,894 from the current year, or 10.1%. This decrease is a direct result of decreases in capital spending of \$1,189,956, benefit reduction of \$345,691, debt service reduction of \$59,032, salary reduction of \$45,729, O & M reduction of \$82,478, utility reduction of \$95,000 and offset by increases in other areas by \$61,992. The benefit reduction is due to employee contributions, and the utilities reduction is due to an electricity contract bid last April.**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. **This budget doesn't incorporate any increase in the water rates for the coming year. The budget has been stabilized with usage of retained earnings.**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The slow economy has had a major impact on the number of connection fees, and additional revenue projected in the upcoming budget. Building is almost non-existent and vigilance is needed when it comes to our expenses to keep them in check. The non - existence of interest rates also has an impact on the Authority.**
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. **In this year's budget retained earnings are being used to balance the budget and stabilize the rates for the customers of the Old Bridge MUA. The authority is also using retained earnings for capital projects that need to be implemented.**
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. **N/A**

2012

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

---ANTICIPATED REVENUES---

<u>OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
SERVICE CHARGES	* A-1 *	\$12,845,199 *	\$13,933,169 *
CONNECTION FEES	* A-2 *	\$346,080 *	\$533,341 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$502,025 *	\$439,862 *
TOTAL OPERATING REVENUES	* R-1 *	\$13,693,304 *	\$14,906,372 *
<u>NON-OPERATING REVENUES</u>	<u>CROSS REF.</u>	<u>2012 PROPOSED BUDGET</u>	<u>2011 CURRENT YEAR'S ADOPTED BUDGET</u>
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$150,000 *	\$103,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	\$150,000 *	\$103,000 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$13,843,304 *	\$15,009,372 *

2012

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$908,597 *	\$1,006,592 *
FRINGE BENEFITS	* * *	\$453,087 *	\$608,796 *
OTHER EXPENSES	* * *	\$1,174,657 *	\$1,138,638 *
TOTAL ADMINISTRATION	* E-1 *	\$2,536,341 *	\$2,754,026 *

COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$2,292,451 *	\$2,240,185 *
FRINGE BENEFITS	* * *	\$1,165,081 *	\$1,355,063 *
OTHER EXPENSES	* * *	\$5,085,372 *	\$5,218,427 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$8,542,904 *	\$8,813,675 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,348,425 *	\$2,312,381 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$13,427,670 *	\$13,880,082 *

2012

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$1,109,502 *	\$1,204,578 *
OPERATIONS & MAINTENANCE RESERVE	* * *			*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		\$100,000 *	*
MUNICIPALITY/COUNTY APPROPRIATION	* * *			*
OTHER RESERVES	* C-2 *			*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$1,209,502 *	\$1,204,578 *
ACCUMULATED DEFICIT	* B-4 *			*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$14,637,172 *	\$15,084,660 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*
OTHER	* R-3b *		\$793,868 *	\$75,288 *
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$793,868 *	\$75,288 *
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$13,843,304 *	\$15,009,372 *

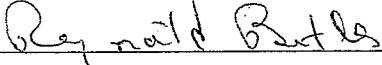
2012 ADOPTION CERTIFICATION

Old Bridge Municipal Utilities Authority Water Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Old Bridge Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of, May, 2012.

Secretary's Signature:			
Name:	Kiran Desai		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

2012 ADOPTED BUDGET RESOLUTION

Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

WHEREAS, the Annual Budget and Capital Budget/Program for the Old Bridge Municipal Utilities Authority for the fiscal year beginning June 1, 2012 and ending, May 31, 2013 has been presented for adoption before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of May 23, 2012; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 13,843,304, Total Appropriations, including any Accumulated Deficit, if any, of \$ 14,637,172 and Total Unrestricted Net Assets utilized of \$ 793,868; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ 978,362 and Total Unrestricted Net Assets planned to be utilized of \$ 978,362; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Old Bridge Municipal Utilities Authority, at an open public meeting held on May 23, 2012 that the Annual Budget and Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2012 and, ending, May 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Reginald Butler
(Secretary's Signature)

May 23, 2012
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Thomas Galante	X			
Edward Testino	X			
Kiran Desai				X
Richard Greene	X			
Rocco Donatelli	X			
Reginald Butler				X
Anita Greenberg	X			

2012

Old Bridge Municipal
Utilities Authority
Water Division

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM


Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Old Bridge Municipal Utilities Authority, on the 14th day of March, 2012.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Kiran Desai		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

2012 Capital Budget/Program Message

Old Bridge Municipal Utilities Authority Water Division

FISCAL YEAR: FROM: JUNE 1, 2012 TO: MAY 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **The Township of Old Bridge has reviewed the Capital Budget in respect to the bonding that we issue for current construction projects.**
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? **Life-cycle costs are currently not incorporated into these plans.**
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **Infrastructure planning beyond 6 years has been analyzed, and incorporated into this Capital Budget Plan.**
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. **Service Fees will normally increase in direct relation to the amount of increased expenses, offset by increased revenues, as required by NJSA 40:14B-27. The current budget doesn't anticipate any rate increase to fund the current capital projects.**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **The capital projects/project financing are being undertaken in the suburban planning areas, as defined in the State Development & Redevelopment Plan.**
6. Please indicate which capital projects/project financings is being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? **Not anticipated at this time.**

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Backhoe/Vehicles	\$115,000	\$115,000			
B. Well Redevelopment	\$50,000	\$50,000			
C. Lap Top Computer	\$4,000	\$4,000			
D. Meters	\$205,362	\$205,362			
E. Valve Replacements	\$150,000	\$150,000			
F. Aquifer Recharge Basin	\$250,000	\$250,000			
G. Browntown WTP Aerators	\$200,000	\$200,000			
H. Engineering Equipment	\$4,000	\$4,000			
I					
J					
K					
L					
M					
N					
TOTAL	\$978,362	\$978,362			

2012

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2012	2013	2014	2015	2016
A. Backhoe/Vehicles	\$115,000	\$115,000				
B. Well Redevelopment	\$50,000	\$50,000				
C. Lap Top Computer	\$4,000	\$4,000				
D. Meters	\$205,362	\$205,362				
E. Valve Replacements	\$250,000	\$150,000	\$100,000			
F. Aquifer Recharge Basin	\$1,000,000	\$250,000	\$250,000	\$500,000		
G. Browntown WTP Aerators	\$200,000	\$200,000				
H. Engineering Equipment	\$4,000	\$4,000				
I. Land Acquisition for Rt34 Tank	\$1,500,000		\$1,500,000			
J. Water System GIS	\$500,000			\$500,000		
K. Meter Reading Radio Upgrade	\$500,000			\$500,000		
L. Higgins Rd Tank Connection	\$5,500,000			\$2,750,000	\$2,750,000	
M. LH Area Transmission Lines	\$5,500,000					\$5,500,000
N. LH Water Main Reinforcements	\$2,500,000					\$2,500,000
O. LH Water Tank	\$8,000,000					\$8,000,000
P. Rt 34/Cheesequake Water Tank	\$7,000,000					\$7,000,000
Q. Rt 34 & 516 Transmission Mains	\$6,500,000					\$6,500,000
R. Browntown WTP Impr/Scada 3	\$4,000,000					\$4,000,000
S. Perrine Rd Maintenance Yard	\$500,000					\$500,000
T. South OB Water Extensions	\$5,000,000					\$5,000,000
U. B.T. Clarifier Blowdown	\$500,000					\$500,000
TOTAL	\$49,328,362	\$978,362	\$1,850,000	\$4,250,000	\$2,750,000	\$39,500,000

2012

AUTHORITY CAPITAL PROGRAM

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Backhoe/Vehicles	\$115,000	\$115,000			
B. Well Redevelopment	\$50,000	\$50,000			
C. Lap Top Computer	\$4,000	\$4,000			
D. Meters	\$205,362	\$205,362			
E. Valve Replacements	\$250,000	\$250,000			
F. Aquifer Recharge Basin	\$1,000,000	\$1,000,000			
G. Browntown WTP Aerators	\$200,000	\$200,000			
H. Engineering Equipment	\$4,000	\$4,000			
I. Land Acquisition for Rt34 Tank	\$1,500,000	\$1,500,000			
J. Water System GIS	\$500,000	\$500,000			
K. Meter Reading Radio Upgrade	\$500,000			\$500,000	
L. Higgins Rd Tank Connection	\$5,500,000			\$5,500,000	
M. LH Area Transmission Lines	\$5,500,000			\$5,500,000	
N. LH Water Main Reinforcements	\$2,500,000			\$2,500,000	
O. LH Water Tank	\$8,000,000			\$8,000,000	
P. Rt 34/Cheesequake Water Tank	\$7,000,000			\$7,000,000	
Q. Rt 34 & 516 Transmission Mains	\$6,500,000			\$6,500,000	
R. Browntown WTP Impr/Scada 3	\$4,000,000			\$4,000,000	
S. Perrine Rd Maintenance Yard	\$500,000			\$500,000	
T. South OB Water Extensions	\$5,000,000			\$5,000,000	
U. B.T. Clarifier Blowdown	\$500,000			\$500,000	
TOTAL	\$49,328,362	\$3,828,362		\$45,500,000	

2012
OLD BRIDGE
MUNICIPAL
UTILITIES
AUTHORITY
WATER DIVISION

AUTHORITY
SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	24366	\$10,348,823	24341	\$11,295,357
BUSINESS/COMMERCIAL	*	2458	\$1,308,472	2401	\$1,428,149
INDUSTRIAL	*				
INTERGOVERNMENTAL	*	1	\$950,000	1	\$950,000
OTHER	*	567	\$237,904	563	\$259,663
TOTAL SERVICE CHARGES	* A-1 *		\$12,845,199		\$13,933,169

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	75	\$185,400	109	\$253,861
BUSINESS/COMMERCIAL	*	65	\$160,680	112	\$260,848
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*			8	\$18,632
TOTAL CONNECTION FEES	* A-2 *		\$346,080		\$533,341

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	=====	*	=====
---OTHER OPERATING REVENUES---					
	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Engineering Service Fees	*	*	\$89,734	*	\$117,571
Delinquent Penalties	*	*	\$325,000	*	\$235,000
Miscellaneous	*	*	\$55,000	*	\$55,000
Water Tower Rental	*	*	\$32,291	*	\$32,291
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	=====	*	=====
			\$502,025	*	\$439,862

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL GRANTS & ENT.	* A-5 *		* *

--LOCAL SUBSIDIES-- --& DONATIONS--	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL SUB. & DONATIONS	* A-6 *		* *

2012

AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES

WATER
 (OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
 ---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$150,000	\$103,000
SECURITY DEPOSITS	* *		
PENALTIES	* *		
OTHER INVESTMENTS	* *		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$150,000	\$103,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *		
	* *		
	* *		
	* *		
	* *		
TOTAL OTHER REVENUES	* A-8 *		

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
future upgrades	* *	\$100,000	* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$100,000	* *
---OTHER RESERVES---			
	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		* *

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,348,425	\$2,312,381
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$2,348,425	\$2,312,381

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$1,109,502	\$1,204,578
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$1,109,502	\$1,204,578

2012

WATER

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap. Apprec. Bonds	\$156,288	\$146,589	\$137,484	\$129,547	\$189,004	
1999 NJEIT Trust	\$28,518	\$33,206	\$33,496	\$33,160	\$37,909	\$37,765
1999 NJEIT Fund	\$26,854	\$18,674				
2002 Refunding Bonds	\$632,400	\$657,900	\$680,850	\$701,250	\$423,300	
2003 NJEIT Trust	\$160,000	\$165,000	\$175,000	\$180,000	\$190,000	\$195,000
2003 NJEIT Fund	\$155,986	\$154,191	\$155,238	\$154,041	\$155,717	\$153,934
2004 Revenue Bonds	\$28,560	\$28,560	\$28,560			
2004 Refunding Bonds	\$328,345	\$338,500	\$345,270	\$358,810	\$365,580	\$382,505
2005 NJEIT Trust	\$75,000	\$75,000	\$80,000	\$85,000	\$85,000	\$90,000
2005 NJEIT Fund	\$81,610	\$79,248	\$80,036	\$81,169	\$79,028	\$80,036
2008A NJEIT Trust	\$75,000	\$80,000	\$85,000	\$90,000	\$90,000	\$95,000
2008A NJEIT Fund	\$96,090	\$97,427	\$98,615	\$96,715	\$97,008	\$97,154
2008C Revenue Bonds	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500	\$22,500
2009A Refunding Bonds	\$195,200	\$201,600	\$208,000	\$214,400	\$220,800	\$230,400
Higgins Rd NJEIT Trust	\$115,000	\$115,000	\$120,000	\$120,000	\$120,000	\$125,000
Higgins Rd NJEIT Fund	\$135,030	\$135,030	\$135,030	\$135,030	\$135,030	\$135,030
TOTAL PAYMENTS P-2	\$2,312,381	\$2,348,425	\$2,385,079	\$2,401,622	\$2,210,876	\$1,644,324
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$2,312,381	\$2,348,425	\$2,385,079	\$2,401,622	\$2,210,876	\$1,644,324

2012

WATER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap. Apprec. Bonds	* \$275,306 *	\$240,561 *	\$203,510 *	\$163,749 *	\$120,868 *	\$65,257 *
1999 NJEIT Trust	* \$11,289 *	\$9,743 *	\$8,134 *	\$6,529 *	\$4,778 *	\$2,953 *
2002 Refunding Bonds	* \$114,738 *	\$89,248 *	\$62,048 *	\$33,103 *	\$9,101 *	
2003 NJEIT Trust	* \$100,643 *	\$92,643 *	\$84,393 *	\$77,393 *	\$70,193 *	\$62,213 *
2004 Revenue Bonds	* \$2,321 *	\$1,428 *	\$482 *			
2004 Refunding Bonds	* \$124,515 *	\$114,089 *	\$102,762 *	\$90,656 *	\$77,751 *	\$63,953 *
2005 NJEIT Trust	* \$54,581 *	\$50,831 *	\$47,081 *	\$43,881 *	\$40,481 *	\$37,081 *
2008A NJEIT Trust	* \$93,075 *	\$89,325 *	\$85,325 *	\$81,075 *	\$76,575 *	\$72,075 *
2008C Revenue Bonds	* \$266,203 *	\$265,191 *	\$264,178 *	\$263,166 *	\$262,153 *	\$261,141 *
2009C NJEIT Trust	* \$50,952 *	\$45,488 *	\$39,344 *	\$31,936 *	\$23,232 *	\$14,208 *
Higgins Rd NJEIT Trust	* \$110,955 *	\$110,955 *	\$108,826 *	\$106,348 *	\$103,498 *	\$100,267 *
TOTAL PAYMENTS I-2	* \$1,204,578 *	\$1,109,502 *	\$1,006,083 *	\$897,836 *	\$788,630 *	\$679,148 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST):--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST						
DEBT PAYMENTS SS-6	* \$1,204,578 *	\$1,109,502 *	\$1,006,083 *	\$897,836 *	\$788,630 *	\$679,148 *

Old Bridge Municipal Utilities Authority

WATER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	\$4,768,242	*
ADJUSTMENTS DURING CURRENT YEAR					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS		*	*	673,874	*
(Include unbudgeted use of unrestricted net assets)					
(b) ADJUSTMENTS: OTHER (Attach list):		*	*		*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)		*	673,874	*
(3) ADD LINES 1 AND 2			*	5,442,116	*
CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS					
(attach documentation)					
(c) DEBT SERVICE		*	INC./(DEC.)	(24,863)	*
(d) MAINTENANCE RESERVE		*			*
(e) OPERATING REQUIREMENT		*		(122,114)	*
(f) OTHER LEGAL RESERVATIONS		*			*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)		*	(146,977)	*
DESIGNATIONS (attach documentation)					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*			*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*			*
(i) OTHER BOARD DESIGNATION		*			*
(j) ADJUSTMENTS /OTHER (Attach list):		*			*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)		*		*
(6) ADD LINES 4 and 5			*	(146,977)	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)		*	5,589,093	*
PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	793,868	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	978,362	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)		*	1,772,230	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY	(Budget Item B-2 times 5%)			\$671,384	
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)			*		*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 AND 12 FROM LINE 7)		*	\$3,816,863	*

732-566-2534 / 732-566-5169
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 3-28-12
PAGE SS-9

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

WATER

CALCULATION OF CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

DEBT SERVICE

RESERVE FOR FUTURE DEBT SERVICE-FYE 11	\$ 373,181.60	
RESERVE FOR FUTURE DEBT SERVICE-FYE 12	<u>350,886.91</u>	
		\$ (22,294.69)
RESERVE FOR DEBT SERVICE-FYE 11	2,613,094.00	
RESERVE FOR DEBT SERVICE-FYE 12	<u>2,610,526.00</u>	
		<u>(2,568.00)</u>

TOTAL ESTIMATED CHANGE IN DEBT SERVICE-FYE 12 (24,862.69) SS-9, LINE 4-C

OPERATING REQUIREMENT

RESERVE FOR OPERATING-FYE 11	2,891,925.00
RESERVE FOR OPERATING-FYE 12	<u>2,769,811.00</u>

TOTAL ESTIMATED CHANGE IN OPERATING REQUIREMENT (122,114.00) SS-9, LINE 4-E

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
WATER DIVISION
RESERVE FOR FUTURE DEBT SERVICE CALCULATION-FYE 12

<u>DESCRIPTION</u>	<u>11/1/12 PAYMENT</u>	<u>5/1-5/31</u>	<u>YEAR END ACCRUAL</u>
1999 NJEIT	7,235.00	*1/6	1,205.83
2002B BOND	63,534.85	*1/6	10,589.14
2003 NJEIT	50,321.25	*1/6	8,386.88
2004A BOND	1,374.45	*1/6	229.08
2004B BOND	64,719.93	*1/6	10,786.66
2005 NJEIT	27,290.63	*1/6	4,548.44
2008A NJEIT	46,537.50	*1/6	7,756.25
2008C BOND	133,354.69	*1/6	22,225.78
2009A BOND	<u>26,696.00</u>	*1/6	<u>4,449.33</u>
	\$ 421,064.30		\$ 70,177.39
			421,064.30
			<u>(70,177.39)</u>
RESERVE FOR FUTURE DEBT SERVICE-FYE 12	\$		350,886.91

**Old Bridge Municipal Utilities Authority
Debt Service Budget
Summary Sheet**

calculation for reserve for debt service #6-000-2470

doesn't include NJEIT's after 2002

FYE	Principal			Interest			Total Debt Service		
	Water	Sewer	Water & Sewer	Water	Sewer	Water & Sewer	Water	Sewer	Water & Sewer
2013	1,447,529	1,234,433	2,681,962	1,162,997	462,699	1,625,697	2,610,526	1,697,132	4,307,658
2014	1,456,160	1,275,258	2,731,418	1,127,563	422,287	1,549,850	2,583,723	1,697,545	4,281,268
2015	1,459,667	1,302,812	2,762,479	1,091,344	379,478	1,470,822	2,551,011	1,682,290	4,233,301
2016	1,259,093	1,082,597	2,341,690	1,431,211	470,680	1,901,891	2,690,304	1,553,277	4,243,581
2017	673,170	442,330	1,115,500	342,255	72,405	414,660	1,015,425	514,735	1,530,160
2018	707,388	460,840	1,168,228	314,672	56,500	371,171	1,022,060	517,339	1,539,399
2019	438,855	201,145	640,000	291,456	44,221	335,677	730,311	245,366	975,677
2020	157,900	67,100	225,000	279,409	38,843	318,252	437,309	105,943	543,252
2021	161,285	68,715	230,000	272,728	36,063	308,790	434,013	104,778	538,790
2022	171,440	73,560	245,000	265,528	33,070	298,598	436,968	106,630	543,598
2023	178,210	76,790	255,000	257,882	29,865	287,747	436,092	106,655	542,747
2024	432,000	48,000	480,000	242,359	26,929	269,288	674,359	74,929	749,288
2025	670,500	74,500	745,000	212,729	23,637	236,366	883,229	98,137	981,366
2026	886,500	98,500	985,000	170,885	18,987	189,872	1,057,385	117,487	1,174,872
2027	1,332,000	148,000	1,480,000	111,263	12,362	123,625	1,443,263	160,362	1,603,625
2028	1,404,000	156,000	1,560,000	37,732	4,193	41,925	1,441,732	160,193	1,601,925
TOTAL	\$12,835,697	\$ 6,810,580	\$ 19,646,277	\$ 7,612,013	\$ 2,132,218	\$ 9,744,230	\$20,447,709	\$ 8,942,798	\$ 29,390,508

*YEAR WITH HIGHEST AMOUNT OF DEBT SERVICE

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
DEBT SERVICE BUDGET

FYE	1989 CABS		1993 REHAB.		1993 NJEIT TRUST		1993 NJEIT FUND		1997 NJEIT TRUST		1997 NJEIT FUND		1999 BOND		1999 NJEIT TRUST		1999 NJEIT FUND		2002 BONDS																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																									
	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Principal:																						2013	146,589	51,504			42,341																	2014	137,484	48,305			45,834																	2015	129,547	45,517			48,355																	2016	189,004	66,407			65,619																	2017																						2018																						2019																						2020																						2021																						2022																						2023																						2024																						2025																						2026																						2027																						2028																						Sub-total	\$ 602,624	\$ 211,733	\$ -	\$ -	\$ 202,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,609	\$ 413,227	\$ 18,674	\$ 330,262	\$ -	\$ 450,000	Interest:																						2013	637,811	224,096			9,052										9,743	17,061						2014	650,616	228,595			6,847										8,134	14,209						2015	665,953	233,983			4,493										6,529	11,136						2016	1,054,186	370,393			1,640										4,778	8,031						2017															2,953	4,686						2018															1,019	1,650						2019																						2020																						2021																						2022																						2023																						2024																						2025																						2026																						2027																						2028																						Sub-total	3,008,576	1,057,067	-	-	22,032	-	-	-	-	-	-	-	-	-	33,156	56,973	-	-	-	-	39,185	Total	3,511,200	1,268,800	-	-	224,181	-	-	-	-	-	-	-	-	-	250,765	470,200	18,674	330,262	-	-	489,185
2013	146,589	51,504			42,341																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
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Sub-total	\$ 602,624	\$ 211,733	\$ -	\$ -	\$ 202,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,609	\$ 413,227	\$ 18,674	\$ 330,262	\$ -	\$ 450,000																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
DEBT SERVICE BUDGET

EYE	2002 REFUNDING BONDS		2004 BONDS		2004 REFUNDING BONDS		2008C BONDS		2008C BONDS		2009A Refunding Bonds		2009A Refunding Bonds		TOTAL	doesn't include njet's after 2002
	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER	WATER	SEWER		
Principal:																
2013	657,900	632,100	28,560	11,440	338,500	161,500	22,500	2,500	2,500	2,500	201,600	113,400	1,447,529	1,234,433		
2014	680,850	654,150	28,560	11,440	345,270	164,730	22,500	2,500	2,500	208,000	117,000	1,456,160	1,275,258			
2015	701,250	673,750			358,810	171,190	22,500	2,500	2,500	214,400	120,600	1,458,667	1,302,812			
2016	423,300	406,700			385,590	174,420	22,500	2,500	2,500	220,800	124,200	1,259,093	1,082,987			
2017					382,505	182,495	22,500	2,500	2,500	230,400	129,600	673,170	442,330			
2018					402,815	192,185	22,500	2,500	2,500	240,000	135,000	707,388	460,840			
2019					416,365	198,645	22,500	2,500	2,500	240,000	135,000	438,855	201,145			
2020					135,400	64,600	22,500	2,500	2,500	2,500	157,900	67,100	161,285	68,715		
2021					138,785	66,215	22,500	2,500	2,500	2,500	171,440	73,560	171,440	73,560		
2022					148,940	71,060	22,500	2,500	2,500	2,500	178,210	76,790	432,000	48,000		
2023					155,710	74,290	432,000	48,000	48,000	48,000	670,500	74,500	670,500	74,500		
2024							886,500	98,500	886,500	98,500	886,500	886,500	886,500	886,500		
2025							1,332,000	148,000	1,332,000	148,000	1,332,000	1,332,000	1,332,000	148,000		
2026							1,404,000	155,000	1,404,000	155,000	1,404,000	1,404,000	1,404,000	155,000		
2027																
2028																
Sub-total	\$ 2,463,300	\$ 2,366,700	\$ 57,120	\$ 22,880	\$ 3,188,670	\$ 1,521,330	\$ 4,972,500	\$ 552,500	\$ 1,315,200	\$ 739,800	\$ 12,835,697	\$ 6,810,580				
Interest:																
2013	89,248	85,748	1,428	572	114,089	54,432	265,190	29,466	29,466	45,468	25,587	1,162,997	462,699			
2014	62,048	59,614	462	193	102,762	49,028	264,178	29,353	29,353	39,344	22,131	1,127,563	422,287			
2015	33,103	31,805			90,656	43,253	263,166	29,240	29,240	31,936	17,964	1,091,344	379,478			
2016	9,101	8,744			77,751	37,095	262,153	29,128	29,128	23,232	13,088	1,431,211	470,680			
2017					63,953	30,512	261,141	29,015	29,015	14,208	7,992	342,255	72,405			
2018					48,725	23,247	260,128	28,903	28,903	4,800	2,700	314,672	56,500			
2019					32,341	15,430	258,115	28,791	28,791	291,456	279,409	44,221	44,221			
2020					21,306	10,165	258,103	28,678	28,678	28,678	272,728	36,063	272,728	36,063		
2021					15,736	7,508	256,992	28,555	28,555	28,555	265,528	33,070	265,528	33,070		
2022					9,745	4,650	254,573	28,420	28,420	28,420	257,882	29,865	257,882	29,865		
2023					3,309	1,579	242,369	26,929	26,929	242,369	242,359	26,929	242,359	26,929		
2024							212,729	23,637	23,637	23,637	170,885	18,987	212,729	23,637		
2025							170,885	18,987	18,987	18,987	111,263	12,362	170,885	18,987		
2026							111,263	12,362	12,362	12,362	111,263	12,362	111,263	12,362		
2027							37,732	4,193	4,193	37,732	37,732	4,193	37,732	4,193		
2028																
Sub-total	\$ 183,500	\$ 185,912	\$ 1,910	\$ 765	\$ 580,372	\$ 276,898	\$ 3,635,490	\$ 403,943	\$ 159,008	\$ 89,442	\$ 7,612,013	\$ 2,132,218				
Total	\$ 2,656,800	\$ 2,652,612	\$ 59,030	\$ 23,645	\$ 3,769,042	\$ 1,799,228	\$ 6,607,990	\$ 956,443	\$ 1,474,208	\$ 829,242	\$ 20,447,709	\$ 8,942,798				

2012

AUTHORITY BUDGET

WATER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2012 TO MAY 31, 2013

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$908,597 *	\$1,006,592 *
FRINGE BENEFITS	* * *	\$453,087 *	\$608,796 *
OTHER EXPENSES	* * *	\$1,174,657 *	\$1,138,638 *
TOTAL ADMINISTRATION	* E-1 *	\$2,536,341 *	\$2,754,026 *
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$2,292,451 *	\$2,240,185 *
FRINGE BENEFITS	* * *	\$1,165,081 *	\$1,355,063 *
OTHER EXPENSES	* * *	\$5,085,372 *	\$5,218,427 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$8,542,904 *	\$8,813,675 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,348,425 *	\$2,312,381 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$13,427,670 *	\$13,880,082 *
	minus	\$2,348,425	\$2,312,381
		\$11,079,245	\$11,567,701
		/4=	\$2,769,811