

2011

OLD BRIDGE MUNICIPAL UTILITIES
AUTHORITY-SEWER DIVISION

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2011

OLD BRIDGE MUA-SEWER DIVISION

AUTHORITY BUDGET

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2011 PREPARER'S CERTIFICATION

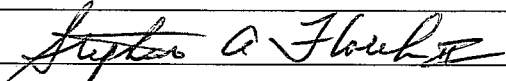
OLD BRIDGE MUA-SEWER DIVISION

AUTHORITY BUDGET

FISCAL YEAR: FROM: JUNE 1, 2011 TO: MAY 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Stephen A. Florek II		
Title:	Comptroller		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169
E-mail address	sflorek@obmua.com		

2011 APPROVAL CERTIFICATION

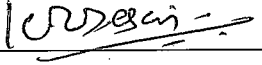
Old Bridge MUA-Sewer Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2011 TO: May 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the day of March 16 , 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Kiran Desai		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

AUTHORITY INFORMATION SHEET 2011

Please complete the following information regarding this Authority:

Name of Authority:	Old Bridge Municipal Utilities Authority		
Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Preparer's Name:	Stephen A. Florek II		
Preparer's Address:	71 Boulevard West		
City, State, Zip:	Cliffwood Beach	NJ	07735
Phone: (ext.)	732-566-2534	Fax:	732-566-5169

Chief Executive Officer:	Guy Donatelli		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	gdonatelli@obmua.com		

Chief Financial Officer:	Stephen A. Florek II		
Phone: (ext.)	732-566-2534	Fax:	732-566-5169
E-mail:	sflorek@obmua.com		

Name of Auditor:	Robert S. Morrison, CPA, RMA, PSA		
Name of Firm:	Hodulik & Morrison, P.A.		
Address:	1102 Raritan Avenue		
City, State, Zip:	Highland Park	NJ	08904
Phone: (ext.)	732-393-1000	Fax:	732-393-1196
E-mail:	admin@hm-pa.net		

Membership of Board of Commissioners (Full Name)	Title
Thomas Galante	Chairman
Edward Testino	Vice Chairman
Kiran Desai	Secretary
Nicholas Smolney	Treasurer
Rocco Donatelli	Commissioner
Reginal Butler	1 st Alternate (Asst. Secret.)
Richard Greene	2 nd Alternate (Asst. Treas.)

2011 Authority Budget Resolution Old Bridge Municipal Utilities Authority-Sewer Division

FISCAL YEAR: FROM: June 1, 2011 TO: May 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2011 and ending, May 31, 2012 has been presented before the governing body of the Old Bridge Municipal Utilities Authority at its open public meeting of March 16, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 13,328,105, Total Appropriations, including any Accumulated Deficit if any, of \$ 13,678,251 and Total Unrestricted Net Assets utilized of \$350,146; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 13,290,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ 540,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Old Bridge Municipal Utilities Authority, at an open public meeting held on March 16, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Old Bridge Municipal Utilities Authority for the fiscal year beginning, June 1, 2011 and ending, May 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Old Bridge Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on May 18, 2011.

(Secretary's Signature) *(Signature)*

(Date) *3/16/2011*

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Thomas Galante	X			
Edward Testino	X			
Kiran R. Desai	X			
Nicholas R. Smolney	X			
Rocco Donatelli	X			
Reginald Butler	X			
Richard Greene	X			

Motion: Nicholas R. Smolney
Second: Reginald Butler

BUDGET MESSAGE 2011
Old Bridge Municipal Utilities Authority
Sewer Division

AUTHORITY BUDGET

FISCAL YEAR: FROM: June 1, 2011 TO: May 31, 2012

1. Complete a brief statement on the 2011/2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any. **The proposed 2011/2012 budget has decreased this year by \$714,783, due to the funding of OPEB from an irrevocable trust, and the reduction of headcount within the sewer division.**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. **There is no rate increase anticipated for this proposed budget, due to usage of retained earnings coupled with the reduction of overall expenses in retiree benefits, debt service, and operations.**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **The slowed economy has had a major impact on the number of connection fees, and additional revenue projected in the upcoming budget. Building is almost non-existent and vigilance is needed when it comes to our expenses to keep them in check.**
4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. **In this years budget retained earnings are being used to balance the budget and stabilize the rates for the residents of the Township of Old Bridge.**
5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed. **N/A**

2011

AUTHORITY BUDGET

**SEWER
(OPERATION)**

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$12,278,036 *	\$11,107,695 *
CONNECTION FEES	* A-2 *	\$643,498 *	\$407,398 *
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$329,571 *	\$303,540 *
TOTAL OPERATING REVENUES	* R-1 *	<u>\$13,251,105 *</u>	<u>\$11,818,633 *</u>
NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$77,000 *	\$165,000 *
OTHER NON-OPERATING REVENUES	* A-8 *		
TOTAL NON-OPERATING REVENUES	* R-2 *	<u>\$77,000 *</u>	<u>\$165,000 *</u>
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	<u>\$13,328,105 *</u>	<u>\$11,983,633 *</u>

2011

AUTHORITY BUDGET

**SEWER
(OPERATION)**

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$1,127,103 *	\$1,087,628 *
FRINGE BENEFITS	* *	\$712,529 *	\$809,158 *
OTHER EXPENSES	* *	\$890,195 *	\$926,855 *
TOTAL ADMINISTRATION	* E-1 *	\$2,729,827 *	\$2,823,641 *

COST OF PROVIDING SERVICES	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$1,291,255 *	\$1,306,927 *
FRINGE BENEFITS	* *	\$803,491 *	\$988,971 *
OTHER EXPENSES	* *	\$5,841,948 *	\$5,436,388 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$7,936,694 *	\$7,732,286 *

TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,289,195 *	\$2,301,457 *
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TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$12,955,716 *	\$12,857,384 *
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2011

AUTHORITY BUDGET

SEWER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----		-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$722,535	*	\$873,281
OPERATIONS & MAINTENANCE RESERVE	* *			*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *			*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *			*	\$642,869
OTHER RESERVES	* C-2 *			*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$722,535	*	\$1,516,150
ACCUMULATED DEFICIT	* B-4 *			*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$13,678,251	*	\$14,373,534
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *			*	\$642,869
OTHER	* R-3b *		\$350,146	*	\$1,747,032
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		\$350,146	*	\$2,389,901
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$13,328,105	*	\$11,983,633

2011
Old Bridge Municipal
Utilities Authority-
Sewer Division

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2011 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM


Old Bridge Municipal Utilities Authority-Sewer Division

FISCAL YEAR: FROM: June 1, 2011 TO: May 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Old Bridge Municipal Utilities Authority, on the 16th day of March, 2011.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Kiran Desai		
Title:	Secretary		
Address:	71 Boulevard West Cliffwood Beach, NJ 07735		
Phone Number:	732-566-2534	Fax Number:	732-566-5169

2011 Capital Budget/Program Message

Old Bridge Municipal Utilities Authority Sewer Division

FISCAL YEAR: FROM: June 1, 2011 TO: May 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? **The Township of Old Bridge has reviewed the Capital Budget in respect to the bonding that we issue for current construction projects.**
2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority? **Life-cycle costs are currently not incorporated into these plans.**
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? **Infrastructure planning beyond 6 years has been analyzed, and incorporated into this Capital Budget Plan.**
4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. **Service Fees will normally increase in direct relation to the amount of increased expenses, offset by increased revenues, as required by NJSA 40:14B-27. The current budget doesn't anticipate any rate increase to fund the current capital projects.**
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. **The capital projects/project financing are being undertaken in the suburban planning areas, as defined in the State Development & Redevelopment Plan.**
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan? **Not anticipated at this time.**

Add additional sheets if necessary.

2011

AUTHORITY CAPITAL BUDGET

SEWER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Vehicles	\$90,000	\$90,000			
B. Plant	\$3,000	\$3,000			
C. Pump Stations	\$75,000	\$75,000			
D. Collection Systems	\$15,500	\$15,500			
E. Maintenance Garage	\$15,000	\$15,000			
F. Communications	\$5,000	\$5,000			
G. Septic Truck Parts	\$2,500	\$2,500			
H. Easement Rehab-Rams Field	\$50,000	\$50,000			
I. I&I Study LH Drainage Basin	\$50,000	\$50,000			
J. Communitor Upgrades-3 PS	\$180,000	\$180,000			
K. Arbors VFD Communitor Upgrade	\$50,000	\$50,000			
L. Equipment-Engineering	\$4,000	\$4,000			
M. Waterworks Rd Runyon Trunk Swr Relining	\$3,500,000			\$3,500,000	
N. Summerfield Gravity Swr Replacement	\$2,250,000			\$2,250,000	
O. Crossroads Regional Interceptor	\$4,500,000			\$4,500,000	
P. Sewer Division SCADA System	\$2,500,000			\$2,500,000	
TOTAL	\$13,290,000	\$540,000		\$12,750,000	

2011

AUTHORITY CAPITAL PROGRAM

SEWER
(OPERATION)Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
A. Vehicles	\$90,000	\$90,000				
B. Plant	\$3,000	\$3,000				
C. Pump Stations	\$75,000	\$75,000				
D. Collection Systems	\$15,500	\$15,500				
E. Maintenance Garage	\$15,000	\$15,000				
F. Communications	\$5,000	\$5,000				
G. Septic Truck Parts	\$2,500	\$2,500				
H. Easement Rehab-Rams Field	\$50,000	\$50,000				
I. I&I Study LH Drainage Basin	\$50,000	\$50,000				
J. Communitor Upgrades-3 PS	\$180,000	\$180,000				
K. Arbors VFD Communitor Upgrade	\$50,000	\$50,000				
L. Equipment-Engineering	\$4,000	\$4,000				
M. Waterworks Rd Runyon Trunk Swr Relining	\$3,500,000	\$3,500,000				
N. Summerfield Gravity Swr Replacement	\$2,250,000	\$2,250,000				
O. Crossroads Regional Interceptor	\$9,000,000	\$4,500,000	\$4,500,000			
P. Sewer Division SCADA System	\$5,000,000	\$2,500,000	\$2,500,000			
Q. Trunk Sewer Easement Maintenance	\$150,000		\$150,000			
R. Pump Station Manlifts	\$100,000		\$100,000			
S. Arbors Pump Station Force Main Replacement	\$650,000			\$650,000		
T. Iresick Brook Trunk Sewer Relining	\$2,000,000		\$1,000,000	\$1,000,000		
U. LH Presidents Section Sewer Relining	\$1,500,000		\$750,000	\$750,000		
V. Various Pump Station Upgrades	\$10,000,000		\$5,000,000	\$5,000,000		
W. GIS of Sewer System	\$4,000,000			\$2,000,000	\$2,000,000	
X. Laurence Harbor Fence	\$250,000			\$250,000		
Y. Bulkhead at Laurence Harbor Offices	\$5,000,000		\$2,500,000	\$2,500,000		
Z. Expansion of LH Offices	\$500,000					\$500,000
AA. New LH Access Road	\$1,000,000					\$1,000,000
AB. LH Facility Security	\$250,000					\$250,000
AC. South Old Bridge Sewer Garage	\$500,000					\$500,000
AD. Summerfield Sewer PS Rehabilitation	\$1,000,000					\$1,000,000
AE. Raritan Ave. Sewer PS Rehabilitation	\$1,000,000					\$1,000,000
AF. Route 516 Central Office Complex	\$2,500,000					\$2,500,000
AG. Collector Sewers	\$3,000,000					\$3,000,000
TOTAL	\$53,690,000	\$13,290,000	\$16,500,000	\$12,150,000	\$2,000,000	\$9,750,000

AUTHORITY CAPITAL PROGRAM

SEWER
(OPERATION)Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A. Vehicles	\$90,000	\$90,000			
B. Plant	\$3,000	\$3,000			
C. Pump Stations	\$75,000	\$75,000			
D. Collection Systems	\$15,500	\$15,500			
E. Maintenance Garage	\$15,000	\$15,000			
F. Communications	\$5,000	\$5,000			
G. Septic Truck Parts	\$2,500	\$2,500			
H. Easement Rehab-Rams Field	\$50,000	\$50,000			
I. I&I Study LH Drainage Basin	\$50,000	\$50,000			
J. Communitor Upgrades-3 PS	\$180,000	\$180,000			
K. Arbors VFD Communitor Upgrade	\$50,000	\$50,000			
L. Equipment-Engineering	\$4,000	\$4,000			
M. Waterworks Rd Runyon Trunk Swr Relining	\$3,500,000			\$3,500,000	
N. Summerfield Gravity Swr Replacement	\$2,250,000			\$2,250,000	
O. Crossroads Regional Interceptor	\$9,000,000			\$9,000,000	
P. Sewer Division SCADA System	\$5,000,000			\$5,000,000	
Q. Trunk Sewer Easement Maintenance	\$150,000	\$150,000			
R. Pump Station Manlifts	\$100,000	\$100,000			
S. Arbors Pump Station Force Main Replacement	\$650,000			\$650,000	
T. Iresick Brook Trunk Sewer Relining	\$2,000,000			\$2,000,000	
U. LH Presidents Section Sewer Relining	\$1,500,000			\$1,500,000	
V. Various Pump Station Upgrades	\$10,000,000			\$10,000,000	
W. GIS of Sewer System	\$4,000,000			\$4,000,000	
X. Laurence Harbor Fence	\$250,000			\$250,000	
Y. Bulkhead at Laurence Harbor Offices	\$5,000,000			\$5,000,000	
Z. Expansion of LH Offices	\$500,000			\$500,000	
AA. New LH Access Road	\$1,000,000			\$1,000,000	
AB. LH Facility Security	\$250,000			\$250,000	
AC. South Old Bridge Sewer Garage	\$500,000			\$500,000	
AD. Summerfield Sewer PS Rehabilitation	\$1,000,000			\$1,000,000	
AE. Raritan Ave. Sewer PS Rehabilitation	\$1,000,000			\$1,000,000	
AF. Route 516 Central Office Complex	\$2,500,000			\$2,500,000	
AG. Collector Sewers	\$3,000,000			\$3,000,000	
TOTAL	\$53,690,000	\$790,000		\$52,900,000	

2011
Old Bridge Municipal
Utilities Authority-
Sewer Division
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	23964	\$10,681,891	24106	\$9,552,618
BUSINESS/COMMERCIAL	*	1980	\$1,350,584	2001	\$1,332,923
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*			*	*
OTHER	*	491	\$245,561	491	\$222,154
TOTAL SERVICE CHARGES	* A-1		\$12,278,036		\$11,107,695

----CONNECTION FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	105	\$315,735	70	\$218,044
BUSINESS/COMMERCIAL	*	101	\$303,707	63	\$180,747
INDUSTRIAL	*			*	*
INTERGOVERNMENTAL	*			*	*
OTHER	*	8	\$24,056	3	\$8,607
TOTAL CONNECTION FEES	* A-2		\$643,498		\$407,398

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2011 PROPOSED ANNUAL COLLECTION	# UNITS	2010 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
TOTAL PARKING FEES	*	A-3		*	*

=====					
---OTHER OPERATING REVENUES---	CROSS REF.		2011 PROPOSED ANNUAL COLLECTION		2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:					
Engineering Service Fees	*	*	\$117,571	*	\$149,540
Delinquent Penalties	*	*	\$192,000	*	\$135,000
Miscellaneous	*	*	\$10,000	*	\$9,000
Video Sewer Lines	*	*	\$10,000	*	\$10,000
	*	*		*	*
TOTAL OTHER REVENUES	*	A-4	\$329,571	*	\$303,540

=====					

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &----
----ENTITLEMENTS----

CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
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LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL GRANTS & ENT.

*	A-5	*	*
---	-----	---	---

---LOCAL SUBSIDIES---
---& DONATIONS---

CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
---------------	----------------------------	---

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL SUB. & DONATIONS

*	A-6	*	*
---	-----	---	---

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

SEWER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	*	\$77,000	\$410,000
SECURITY DEPOSITS	*		
PENALTIES	*		
OTHER INVESTMENTS	*		
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7	\$77,000	\$410,000

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	*		
	*		
	*		
	*		
	*		
TOTAL OTHER REVENUES	* A-8		

2011

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

SEWER
(OPERATION)

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL RENEWAL &
REPLACEMENT RESERVE(S)

*	C-1	*	*
<hr/>			
<hr/>			

---OTHER RESERVES---

CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
<hr/>		

LIST IN DETAIL:

*	*	*	*
*	*	*	*
*	*	*	*
*	*	*	*

TOTAL OTHER RESERVES

*	C-2	*	*
<hr/>			
<hr/>			

2011

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

**SEWER
(OPERATION)**

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$2,289,195	\$2,301,457
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	\$2,289,195	\$2,301,457

---INTEREST PAYMENTS---

	CROSS REF.	2011 PROPOSED BUDGET	2010 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$722,535	\$873,281
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	\$722,535	\$873,281

2011

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap. Apprec. Bonds	\$59,381	\$54,912	\$51,504	\$48,305	\$45,517	\$66,407
1993 NJEIT Trust	\$80,000	\$80,000	*	*	*	*
1993 NJEIT Fund	\$23,306	*	*	*	*	*
1997 NJEIT Trust	\$41,720	\$47,144	\$42,341	\$45,834	\$48,355	\$65,619
1999 NJEIT Trust	\$57,181	\$55,546	\$59,770	\$65,500	\$69,358	\$68,876
1999 NJEIT Fund	\$55,912	\$53,779	\$54,878	\$55,799	\$56,543	\$53,876
2002 Bond	\$100,000	\$105,000	\$105,000	\$110,000	\$115,000	\$120,000
2002 Refunding Bond	\$583,100	\$607,600	\$632,100	\$654,150	\$673,750	\$406,700
2003 NJEIT Trust	\$45,000	\$50,000	\$50,000	\$55,000	\$55,000	\$60,000
2003 NJEIT Fund	\$47,327	\$48,985	\$47,477	\$48,985	\$47,658	\$49,346
2004 Bond	\$11,440	\$11,440	\$11,440	\$11,440	*	*
2004 Refunding Bond	\$150,195	\$156,655	\$161,500	\$164,730	\$171,190	\$174,420
2006 NJEIT Trust	\$135,000	\$145,000	\$150,000	\$160,000	\$165,000	\$175,000
2006 NJEIT Fund	\$168,118	\$170,207	\$168,761	\$170,368	\$168,439	\$169,564
2008C Bond	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
2009A Refunding Bond	\$108,000	\$109,800	\$113,400	\$117,000	\$120,600	\$124,200
2010A NJEIT Trust	\$20,000	\$20,000	\$25,000	\$25,000	\$25,000	\$25,000
2010A NJEIT Fund	\$31,781	\$31,781	\$31,782	\$31,781	\$31,781	\$31,782
2010B NJEIT Trust	\$65,000	\$60,000	\$60,000	\$65,000	\$65,000	\$70,000
2010B NJEIT Fund	\$87,948	\$91,875	\$91,875	\$91,875	\$91,875	\$91,875
Crossroads NJEIT Trust	\$200,000	\$100,000	\$100,000	\$100,000	\$105,000	\$105,000
Crossroads NJEIT Fund	\$228,548	\$181,905	\$363,810	\$363,810	\$363,810	\$363,810
Summerfld NJEIT Trust	*	\$20,000	\$25,000	\$25,000	\$25,000	\$25,000
Summerfld NJEIT Fund	*	\$85,066	\$85,066	\$85,066	\$85,066	\$85,066
SCADA NJEIT Trust	*	*	\$60,000	\$60,000	\$60,000	\$65,000
SCADA NJEIT Fund	*	*	\$202,292	\$202,292	\$202,292	\$202,292
TOTAL PAYMENTS P-2	\$2,301,457	\$2,289,195	\$2,695,496	\$2,759,435	\$2,793,734	\$2,601,333
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$2,301,457	\$2,289,195	\$2,695,496	\$2,759,435	\$2,793,734	\$2,601,333

2011

SEWER
(OPERATION)

AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2010	2011	2012	2013	2014	2015
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--						
1989 Cap.Apprec. Bonds	* \$108,082 *	\$96,729 *	\$84,521 *	\$71,504 *	\$57,533 *	\$42,467 *
1993 NJEIT Trust	\$5,760	\$1,920				
1997 NJEIT Trust	\$10,685	\$10,319	\$9,052	\$6,847	\$4,493	\$1,640
1999 NJEIT Trust	\$21,659	\$19,614	\$17,061	\$14,209	\$11,136	\$8,031
2002 Bond	\$24,780	\$20,833	\$16,685	\$12,316	\$7,604	\$2,580
2002 Refunding Bond	\$133,165	\$110,238	\$85,748	\$59,614	\$31,805	\$8,744
2003 NJEIT Trust	\$33,495	\$31,245	\$28,745	\$26,245	\$24,045	\$21,845
2004 Bond	\$1,258	\$930	\$572	\$193		
2004 Refunding Bond	\$63,822	\$59,407	\$54,432	\$49,028	\$43,253	\$37,095
2006 NJEIT Trust	\$126,563	\$119,813	\$112,563	\$105,063	\$97,063	\$88,813
2008C Bond	\$29,690	\$29,578	\$29,466	\$29,353	\$29,240	\$29,128
2009A Refunding Bond	\$31,113	\$28,661	\$25,587	\$22,131	\$17,964	\$13,068
2010A NJEIT Trust	\$24,650	\$23,650	\$22,650	\$21,400	\$20,150	\$18,900
2010B NJEIT Trust	\$184,454	\$81,750	\$78,750	\$75,750	\$72,500	\$69,250
Crossroads NJEIT Trust	\$74,105	\$58,596	\$115,112	\$112,582	\$109,762	\$106,506
Summerfield NJEIT Trust		\$29,252	\$28,836	\$28,202	\$27,498	\$26,722
SCADA NJEIT Trust			\$67,160	\$65,642	\$63,950	\$62,090
TOTAL PAYMENTS I-2	* \$873,281 *	\$722,535 *	\$776,940 *	\$700,079 *	\$617,996 *	\$536,879 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	* \$873,281 *	\$722,535 *	\$776,940 *	\$700,079 *	\$617,996 *	\$536,879 *

Old Bridge Municipal Utilities Authority

SEWER
(OPERATION)

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

(1) PY UNRESTRICTED NET ASSETS PY AUDIT * * *

ADJUSTMENTS DURING CURRENT YEAR

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS *

(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): *

*

*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) * *

(3) ADD LINES 1 AND 2 * *

CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS
(attach documentation)

(c) DEBT SERVICE *

(d) MAINTENANCE RESERVE *

(e) OPERATING REQUIREMENT *

(f) OTHER LEGAL RESERVATIONS-Irrevocable Trust for OPEB *

INC./ (DEC.)

*

*

*

*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) * *

DESIGNATIONS (attach documentation)

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5) *

(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#) *

(i) OTHER BOARD DESIGNATION *

(j) ADJUSTMENTS /OTHER (Attach list): *

*

*

*

*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) * *

(6) ADD LINES 4 and 5 * *

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (SUBTRACT LINE 6 FROM LINE 3) * *

PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) * *

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) * *

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) * *

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) * *

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) * *

732-566-2534 / 732-566-5169
Phone # (extension) / Fax#

CERTIFIED BY: 
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 3-18-11
PAGE SS-9

OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
AUTHORITY BUDGET

SEWER

CALCULATION OF CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS

DEBT SERVICE

RESERVE FOR FUTURE DEBT SERVICE-FYE 10	\$ 242,320.00	
RESERVE FOR FUTURE DEBT SERVICE-FYE 11	<u>222,937.00</u>	\$ (19,383.00)
RESERVE FOR DEBT SERVICE-FYE 10	1,812,187.00	
RESERVE FOR DEBT SERVICE-FYE 11	<u>1,785,262.00</u>	<u>(26,925.00)</u>
TOTAL ESTIMATED CHANGE IN DEBT SERVICE-FYE 11		(46,308.00) SS-9, LINE 4-C
OPERATING REQUIREMENT		
RESERVE FOR OPERATING-FYE 10	2,638,982.00	
RESERVE FOR OPERATING-FYE 11	<u>2,666,630.00</u>	
TOTAL ESTIMATED CHANGE IN OPERATING REQUIREMENT		27,648.00 SS-9, LINE 4-E

**OLD BRIDGE MUNICIPAL UTILITIES AUTHORITY
SEWER DIVISION
RESERVE FOR FUTURE DEBT SERVICE CALCULATION-FYE 11**

<u>DESCRIPTION</u>	<u>11/1/11 PAYMENT</u>	<u>5/1-5/31</u>	<u>YEAR END ACCRUAL</u>
1993 NJEIT	3,840.00	*1/6	640.00
1997 NJEIT	5,406.83	*1/6	901.14
1999 NJEIT	15,840.00	*1/6	2,640.00
2002A BOND	13,340.00	*1/6	2,223.33
2002B BOND	72,122.18	*1/6	12,020.36
2003 NJEIT	16,747.50	*1/6	2,791.25
2004A BOND	707.85	*1/6	117.98
2004B BOND	32,943.38	*1/6	5,490.56
2006 NJEIT	63,281.25	*1/6	10,546.88
2008C BOND	14,873.44	*1/6	2,478.91
2009A BOND	16,096.50	*1/6	2,682.75
2010A NJEIT	12,325.00	*1/6	2,054.17
	\$ 267,523.93		\$ 44,587.32
			267,523.93
			(44,587.32)
RESERVE FOR FUTURE DEBT SERVICE-FYE 11		\$	222,936.61

2011

AUTHORITY BUDGET

**SEWER
(OPERATION)**

Old Bridge Municipal Utilities Authority

FISCAL YEAR: FROM JUNE 1, 2011 TO MAY 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$1,127,103 *	\$1,087,628 *
FRINGE BENEFITS	* *	\$712,529 *	\$809,158 *
OTHER EXPENSES	* *	\$890,195 *	\$926,855 *
TOTAL ADMINISTRATION	* E-1 *	\$2,729,827 *	\$2,823,641 *
COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* *	\$1,291,255 *	\$1,306,927 *
FRINGE BENEFITS	* *	\$803,491 *	\$988,971 *
OTHER EXPENSES	* *	\$5,841,948 *	\$5,436,388 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$7,936,694 *	\$7,732,286 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$2,289,195 *	\$2,301,457 *
TOTAL OPERATING APPROPRIATIONS	* B-2 *	\$12,955,716 *	\$12,857,384 *
(E-1 + E-2 + D-1)		=====	=====
		(\$2,289,195)	
		\$10,666,521 /4=	\$2,666,630